

## **RETHINKING GLOBALIZATION**

TURIN 2023 1-4 JUNE





con la direzione scientifica di Tito Boeri

coordinamento del TOLC (Torino Local Committee)



promotori membri del TOLC





















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#### RETHINKING GLOBALIZATION

Economic nationalism, the pandemic and war have not stopped globalization, understood as world trade and exchange within so-called global value chains. They have by all means slowed it down, but the impression is that we are facing a phenomenon that is in many ways unstoppable, driven by technological progress and the revolution in information and communication technologies. Ongoing technological progress leads to an increase in demand for goods and services that are traded internationally.

However, today we are experiencing the negative effects of the fierce globalization that revolutionized the planet between the end of the last century and the beginning of the new millennium. The distributional tensions that arose from the latter often resulted in the rise of wide-scale populist movements; the expansion of international trade and widening of income gaps followed. Current geopolitical tensions can also be read as consequences of an excessively rapid globalization, which has led to the empowerment of undemocratic autocracies across the world.

This generalized resentment is fed in many countries by the idea that globalization is the result of a political choice, namely the willingness of governments to accelerate trade liberalization processes. There has certainly been a push in this direction, for example with the liberalization of trade flows with China, yet the tendency to disintegrate production processes between countries would have taken place nonetheless. Automation means an increase in trade between countries and in intermediate goods.

Oddly enough, it isn't against technological progress that people have rebelled, but rather against the globalization for which it is greatly responsible. Yet governing globalization without governing technological progress seems like a hard task to follow. It is also difficult, if not impossible, to take a step back - a return to reshoring rather than offshoring - unless the fixed costs associated with these operations are reduced. For the latter drive the concentration of economic activity in the pursuit of economies of scale and make change increasingly hard to reverse.

However, there are important political choices that need to be made on a supranational rather than national scale. These include rethinking the liberalization agenda led by the World Trade Organization and managing phenomena such as Brexit or the trade wars between China and the United States. Europe can play a far more important role than it has up to this moment.

On a national scale we need to ask ourselves how to revise social protection systems to better provide social insurance against the risks associated with globalization and changes in the labor market, finding innovative and effective ways to redistribute the resources created by globalization in a way that compensates its victims. Experiments in this direction are ongoing. Many measures have proved ineffective, but we should not give up.

From the 1st to the 4th of June 2023, Turin will become the world capital in reimagining globalization. Economists and social scientists from around the world who have studied these evolutions in depth will discuss the extent to which it is possible to temper their pace, reduce the speed induced by technological progress, strengthen multilateral institutions, reform our social protection systems and develop new business models that strengthen vertical integration instead of focusing on the disintegration of production processes.

**Tito Boeri** Scientific Director The International Festival of Economics (IFE) is born out of the collaboration between the TOLC (Turin Local Committee), coordinated by the Collegio Carlo Alberto Foundation, and Editori Laterza, the Editorial Committee and the Director, professor Tito Boeri.

In addition to the Collegio Carlo Alberto Foundation, an institute for research and advanced training in economic and social sciences, the TOLC is composed of the Region of Piedmont and the City of Turin, the Compagnia di San Paolo Foundation, the CRT Foundation, the University of Turin, the Turin Polytechnic, the Turin Chamber of Commerce, the Unioncamere Piemonte, the Unione Industriali Torino and Legacoop.

TOLC is coordinated by the Foundation Collegio Carlo Alberto.

TOLC actively participates in ensuring a meaningful and engaging experience for all participants in the IFE, an event that aims to promote dialogue and an exchange of ideas and perspectives on the future of the global economy. With the participation of distinguished speakers from within and outside the scientific community, the Festival is distinguished by its solid scientific approach, its ability to involve the community on crucial issues to understand the present and build the future and for the creation of a wide-ranging international network.

This approach is one with the mission and strategy of all Committee members, involved in protecting the common good, encouraging the growth of the area and improving the life of the collectivity. The TOLC thus acts as a collaborative network between institutions, organizations and associations that share the same goals.

TOLC Torino Local Committee

## **Acknowledgments**

A special thanks to all those who collaborated in the organisation of the Festival.

Governance of the TOLC
Giorgio Barba Navaretti, president
Pietro Garibaldi, coordinator
Paolo Mulassano, deputy coordinator
Paolo Campolonghi, secretary
TOLC Executive Coordination
Chiara Guido
Alessandra Perera

Circolo dei lettori Foundation Co.L.T.I Consortium and the booksellers of Turin

National Cinema Museum - Turin

We would like to thank Intesa Sanpaolo and Reale Mutua for contributing to the Festival's conviviality.

Publishing houses:

Egea

Einaudi

Feltrinelli

il Mulino

il Saggiatore

Mondadori

Penguin

Rizzoli

**UTET** 

Thanks to Eva Giovannini, coordinator of the "Meet the author" segments.

### **Future Turin**

The International Festival of Economics is a part of **Future Turin**, an initiative organized by the City administration to address the need for a cultural project aimed at young people and schools of all levels. The project, coordinated by the **Department for Cultural Policies** and the **Department for Educational and Youth Policies**, is founded on four major cultural festivals that make critical thinking their banner: the Democracy Biennial, the Technology Biennial, the International Festival of Economics and the Turin Book Fair. Through these events, Torino Futura intends to influence the city's major cultural events with specific actions and activities aimed at younger cohorts, creating opportunities for reflection, dialogue and civic protagonism throughout the year. This goal acknowledges the importance of offering young people opportunities for education and civic engagement that stimulate a sense of community and active citizenship.

# The International Festival of Economics for university students

Students from the University of Turin and Turin Polytechnic are strongly encouraged to participate. We suggest using the university websites for information regarding the assignment of credits for those who take part in the festival, specifically in the At the frontier, Keywords and Visions events. Updated information on these events can be found on the Festival website.

## The International Festival of Economics for kids

One of the aims of the International Festival of Economics is the involvement of kids in its activities, a necessary step in promoting greater awareness of the processes of economics and finance and understanding their impact on everyday decisions.

The award ceremonies for the **Econo-my** and **Ecoquiz** competitions, which involved participants from all over Italy, will take place during the festival.

In the months leading up to the event - and under the coordination of the Compagnia di San Paolo School Foundation - a number of workshops and educational visits were planned for local primary and secondary schools in collaboration with the **Bank of Italy**, the **Museo del Risparmio** and **Xkè? Curiosity Lab**. These institutions made their expertise and spaces available free of charge, thus offering schools a varied and entertaining program on the concepts behind a sound economic culture, the circular economy and the benefits of a more inclusive social dimension.

At the Turin headquarters of the **Bank of Italy**, a team game developed over the four seasons (4 Season Saving) was designed to enable primary and secondary school students to reflect on the conscious use of money, the value of saving and the need to become more aware when facing economic choices.

In the days before the Festival, the **Xké? Curiosity Lab** has organized activities centred around the notion of "networks in motion": the systems of circulation of people, goods, knowledge, economy, rights and opportunities in a globalized world increasingly permeated by technology and artificial intelligence.

At the **Museo del Risparmio** (Savings Museum), thanks to animated videos and interactive apps, boys and girls will learn about everyday actions that can help preserve the planet's resources, as well as the importance of avoiding waste and recovering objects and goods in order to give them a new life according to the principles of ecodesign. With the help of experts, students from middle schools will study more complex concepts, such as inflation, energy transition and the individual's impact on the well-being of society and the environment. Guided paths aimed at high school kids will illustrate the process of transition to a more inclusive and sustainable society.

Finally, the **Union of Industrialists of Turin**, the **Collegio Carlo Alberto Foundation** and **Laterza Publishing House** will offer trainings and meetings with economists and representatives of the business world to raise awareness on the themes of the Festival for students in and around the city of Turin in their last three years of high school.

## For information

info@festivalinternazionaledelleconomia.it

Telephone. +39 350 0889538 Opening times: Martedì 14.00 - 18.00 Mercoledì 9.00 - 13.00 Giovedì 14.00 - 18.00 Venerdì 9.00 - 13.00

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Ing.entilmente srl

## Event set-up

Eventi 3

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## Festival Coordinator

Rossano Montaruli

## www.festivalinternazionaledelleconomia.com

The organizers of the International Festival of Economics reserve the right to make changes to the programme after the printing of this publication. Programme information, last-minute changes, schedule shifts, and suspended or cancelled events are constantly reported on the website at www.festivalinternazionaledelleconomia.com, or updates can be requested by e-mail at info@festivaldelleconomia.it.

Scheduled events that can be followed live can be found at <a href="https://www.festivalinternazionaledelleconomia.com">www.festivalinternazionaledelleconomia.com</a>. The website also shows which events are translated into sign language.

The **central programme** of the Festival, highlighted in a box, is prepared by the organizers together with the scientific officer. The **participatory programme** is made up of meetings proposed by the publishers and other organisations that take full responsibility for them.

A simultaneous translation service is provided for events marked with  $\mathbb{A}$ .

Admission to the events is free of charge subject to availability.

For initiatives hosted in the Auditorium of the Intesa Sanpaolo skyscraper, booking is compulsory. More information on the Festival website.

**RAI NEWS24** 

8:00 - 20:00

Live coverage and interviews from the Festival. Hosted throughout the day within the RaiNews24 schedule and the Economia24 program.

**ANTEPRIMA** 

MARIO MONTI, MARGRETHE VESTAGER (online)

11.00 **Teatro Carignano** 

**EUROPE, STATE AID AND GLOBAL COMPETITION** 

Moderator MARCO ZATTERIN

How is Europe responding to the shift of economic activity towards the Asian Continent and the U.S. government's massive business support plans for the green transition? European state aid rules have been temporarily suspended for the pandemic, but will have to be reintroduced: should they be relaxed? Or would this relaxation favor only the largest European countries, jeopardizing the Single Market? How then can we strengthen European competitiveness?

**INAUGURATION** 

12.00

**Teatro Carignano** 

GIORGIO BARBA NAVARETTI, TITO BOERI, INNOCENZO CIPOLLETTA, ALBERTO CIRIO, PIETRO GARIBALDI, **GIUSEPPE LATERZA, STEFANO LO RUSSO** 

Moderator ALESSANDRA PERERA

#### RAI RADIO1

12.25

Circolo dei lettori

#### **SPORTELLO ITALIA**

#### Presented by **AMERICO MANCINI**

Sportello Italia live from the International Festival of Economy. Featured on Rai Radio1's program are economic issues that affect citizens, female success stories and trades old and new. Plus a look at technological innovation and the big issues in the world economy.

#### **INET DIALOGUE**

TITO BOERI, MICHAEL SPENCE



12.30

**Teatro Carignano** 

**GLOBAL TRANSITIONS** 

### With ROBERT JOHNSON (online)

The global economy is in the midst of four parallel and interacting transformations: the green transition, the shift to emerging markets and Asia in particular, the digital transformation in all its facets and the revolution in biomedical and life sciences. Added to this are an ageing population, supply-side constrained growth after a long period of deflationary forces that are fading, and major changes in labour market conditions and behaviour. What is needed to make these transformations successful and inclusive? What is the "tragedy of the commons" and how do you solve it? What is Europe's role in all this? Will these forces lead to a regime change in the global system?

### **DEBATES** 14.00

Museo del Risorgimento Sala Codici

#### **GLOBALIZATION:** THE POINT OF **VIEW OF** AN **ENTREPRENEUR**

by the Agnelli Foundation

## Introduced by ANDREA GAVOSTO Participants JOHN ELKANN, FABIANO SCHIVARDI

International political tensions, innovative skills and the effects of climate change are affecting companies' decisions on location, product flows and supply networks. Combining the personal experience of an entrepreneur and the analysis of an expert, this debate will examine how large Western industrial groups are responding to these challenges.

#### **VISIONS**

15.00 **Collegio Carlo Alberto** 

Common room

#### JAN EECKHOUT n



#### **DEALING WITH THE GIANTS**

#### Introduced by **ELISABETTA OTTOZ**

The rise of dominant firms with extensive market power is a global phenomenon. There is momentum in policy to reign in the market power through legislative action. The European Parliament has taken the lead with two new sweeping pieces of legislation on digital industries (the Digital Markets Act and the Digital Services Act), and American policymakers are taking a close look. It remains to be seen whether lobbying by digital firms will be able to minimize the impact of this regulation, which risks lowering their monopoly profits substantially.

## **WITNESSES OF OUR TIME**

15.00 **Teatro Carignano** 

#### **PAOLO GENTILONI**

#### **EUROPE AND SLOWBALIZATION**

Introduced by MASSIMO GIANNINI

Despite its divisions, Europe has been able to give a common response to the pandemic and the war in Ukraine. Will it be able to play an equally important role in governing a slower but nonetheless unstoppable globalization? What space is there to offer protection to victims of globalization?

#### **DEBATES**

16.00

**Auditorium** grattacielo

**Intesa Sanpaolo** 

#### THE SECOND REPORT ON THE POST-GLOBAL WORLD

by the Luigi Enaudi Centre for Research and Investigation with the support of Intesa Sanpaolo

Participants MARTA DASSÙ, MARIO DEAGLIO, BEPPE FACCHETTI, GIAN MARIA GROS-PIETRO, GIOVANNA **NICODANO** 

Moderator **PAOLA PICA** 

Since the 2008-2009 financial crisis, we have been living in a "postglobal" world: partial abandonment of free market rules; return of many "overly" globalized domestic industries to their homelands; challenges in implementing "green" projects. The Ukrainian conflict and Sino-US tensions are putting the international order under further stress. Will this global rift lead to a structural slowdown in growth or is it only a temporary set-back? The Report analyses some possible ways out.

#### **DEBATES**

16.00 Museo del Risorgimento Sala Codici

## HAS THE TIME COME TO BRING MANUFACTURING BACK TO ITALY?

by the Turin Chamber of Commerce

Participants GIORGIO BARBA NAVARETTI, DARIO GALLINA, ALESSANDRA LANZA Moderator PAOLO GRISERI

Globalization has often been associated with the transfer of production from advanced economies to Eastern Europe and Asia. After the post-Covid supply crisis, has the time come to bring manufacturing back to Italy?

## MEET THE AUTHOR

16.30
Biblioteca Nazionale
Universitaria
Auditorium Vivaldi

## NOURIEL ROUBINI 🞧

THE GREAT CATASTROPHE. TEN THREATS FOR OUR FUTURE AND THE STRATEGIES TO SURVIVE THEM by Feltrinelli

with **ANTONELLA TRIGARI**Moderator **HENRY CURR** 

#### **DIALOGUES**

16.30 Collegio Carlo Alberto Auditorium

## PIETRO GARIBALDI, STEVE MACHIN

LABOR AND GLOBALIZATION

Moderator NADIA CAMPANIELLO

Globalization has often been associated with the international integration of capital and goods markets. For labor markets, the link with globalization is much more delicate and complex: the laws that regulate them and the presence of intermediate bodies protecting workers vary from country to country. The risk of "downward" adjustment of labor standards and workers' rights must be avoided. What do the social and economic sciences suggest and what can be the role of supranational bodies?

#### **DIALOGUES**

17.00 Collegio Carlo Alberto Common room

#### **VERONICA GUERRIERI (online), LORIANA PELIZZON**

WHY SO FEW WOMEN IN MACROECONOMICS?

Moderator **ALBERTO BISIN** 

Women are underrepresented in economics: only one in three economists is a woman, and among full professors only one in six. In fields like finance and macroeconomics, the percentages drop even further. How much do stereotypes matter in choices that are often not only voluntary? And what can be done about it?

## MEET THE AUTHOR

17.00 Circolo dei lettori

#### **MAURIZIO MOLINARI**

IL RITORNO DEGLI IMPERI. COME LA GUERRA IN UCRAINA HA STRAVOLTO L'ORDINE GLOBALE by Rizzoli

with **EVA GIOVANNINI** 

#### **VISIONS**

18.00 **Teatro Carignano** 

## DANI RODRIK 🕠

## WHERE DID WE GO WRONG WITH GLOBALIZATION, AND HOW CAN WE GET IT RIGHT?

Introduced by TITO BOERI

The era of hyper-globalization is over, but it is not clear what will replace it. We can construct a global economy that is conducive to prosperity, sustainability, and peaceful co-existence, without succumbing to the dangers of xenophobia and geopolitical rivalry.

### **DEBATES**

18.30 Collegio Carlo Alberto Auditorium

## SMALL BUSINESS IN THE GLOCAL SYSTEM. RELATIONS ALONG THE SUPPLY CHAINS

by CNA Torino

Participants LEONARDO BECCHETTI, FILIPPO PROVENZANO, FRANCESCO RAMELLA, NICOLA SCARLATELLI

Turin's manufacturing system represents a unique example of a complete supply chain located withinin a circumference a few dozen kilometers wide. Within this area, manufacturing skills can be found at their finest, with small and very small enterprises establishing long production lines and connecting directly or indirectly with the main international markets in Europe and beyond. Many informal networks exist between enterprises and many are being established to realize new productive and cooperative efficiencies.

#### **DIALOGUES**

19.00
Biblioteca Nazionale
Universitaria
Auditorium Vivaldi

### ILVO DIAMANTI, NANDO PAGNONCELLI

#### **HOW ITALIANS RETHINK GLOBALIZATION**

Introduced by INNOCENZO CIPOLLETTA

Much has been said about current processes of globalization and deglobalization. Many experts have spoken for or against these changes and outlined the strategies to face them. But what do Italians think? What are their fears and expectations? Two experts on changes in public opinion will answer these questions using specially conducted surveys.

#### **RAI RADIO1**

19.30

Circolo dei lettori

#### **ZAPPING**

Hosted by GIANCARLO LOQUENZI

For almost thirty years, RAI - RADIO1 has been reporting the news of the day, from Italian and international news to the web. Now live from the International Festival of Economics. A multimedia square integrating radio, TV and social media.

### **CINECONOMY**

21.00

Cinema Massimo

**IL CASO MATTEI** 

Directed by FRANCESCO ROSI

Starring FRANCESCO ROSI, GIAN MARIA VOLONTÉ

by ANDREA LANDI, MARCO ONADO

## Friday June 2nd 2023

#### **RAI NEWS24**

8:00 - 20:00

Live coverage and interviews from the Festival. Hosted throughout the day within the RaiNews24 schedule and the Economia24 program.

#### **RAI RADIO3**

10.00

Circolo dei lettori

## THE WHOLE TOWN IS TALKING ABOUT IT

Hosted by PIETRO DEL SOLDÀ by CRISTIANA CASTELLOTTI with ROSA POLACCO

Guests and themes, books and stories: the events of the Festival described live each day to the public in the square and to Radio3 listeners.

#### **KEYWORDS**

10.00

Collegio Carlo Alberto Common room

#### **GIORGIO BARBA NAVARETTI**

#### **FAVORED NATION**

Introduced by **GIANMARCO OTTAVIANO** 

The great expansion of international trade was based on the visionary principle of nondiscrimination: each trading partner should be granted the same conditions as the most favored nation. Is this rule still valid and effective in a world increasingly divided between friendly and enemy countries?

#### **IN HISTORY**

10.30
Museo
del Risorgimento
Aula Camera Italiana

#### **ALESSANDRO VANOLI**

### **GLOBALIZATION BEFORE GLOBALIZATION**

Introduced by **GIULIO SILVANO** 

Did globablization exist before the 20th Century? If so, what can this point of view tell us about our contemporary economic and political analyses? The great trade routes drawn by ancient and medieval merchants evidence the existence of an extremely vast network, proving that the maritime revolution of the modern age led to genuinely global dynamics and processes. Observing history from this perspective offers a privileged view to investigate the complexity of the present.

#### **INTERSECTIONS**

11.00 **Teatro Carignano** 

#### **SABINO CASSESE**

## THE STATE AND GLOBALIZATION: WINNERS AND LOSERS

Introduced by **CARMINE FESTA** 

As opposed to what many have stated, globalization in the last decades has been useful to the State and actually coincides with the national interest.

## WITNESSES OF OUR TIME

11.00 Biblioteca Nazionale Universitaria Auditorium Vivaldi

## NICOLAS SCHMIT 🞧

## THE EUROPEAN UNION AND THE CHALLENGES OF JOB CHANGES

Introduced by MARCO ZATTERIN

In recent years globalization, inflation and the spread of digital platforms have contributed in changing the reality of work profoundly. As a consequence we count an increase of alternative work arrangements, a growing number of income problems for workers and the need for an actual integration for foreign workers. How can the European Pillar of Social Rights face these challenges?

**DEBATES** 

11.00

Museo Egizio

"SUITCASE" GENERATION: HOW DO WE MAKE ITALY MORE APPEALING TO YOUNGER PEOPLE?

by Tortuga

Participants **NICOLÒ ANDREULA, GIUSEPPE IPPEDICO, GIULIA PASTORELLA** 

Moderator NICOLA LIPARI

Does Italy have an emigration problem? It would seem so: in the last decade, nearly one million Italians left the country, around a quarter of them with university degrees. Recent governments have tackled this issue by promoting the so-called "return of the brains". Are these policies working? What else can be done to make Italy more appealing? Could an increase in remote work be a solution to the problem?

**FORUM** 

12.00

Collegio Carlo Alberto Common room

**GLOBAL BUSINESSES IN A DEGLOBALIZING WORLD** 

by "lavoce.info"

Introduced by FABIANO SCHIVARDI
Participants SILVIA CANDIANI (online), GIANMARCO
OTTAVIANO, ELENA ZAMBON
Moderator PAOLA PICA

Today's new international environment is characterized by a division in blocs and nationalism. What are the implications for internationalization strategies? Shortening of supply chains AND reshoring: what is happening? Do we need "European champions" in Europe, or is the Western bloc sufficient? What role can Italy play? Is there room for a number of global companies with their "heads" in Italy? What does the country lack to have more global enterprises? Should we "settle" for pocket-sized multinationals? Are they sufficient to ensure the country's technological future?

DEBATES
12.00
Auditorium
San Filippo Neri

SHAPING THE FUTURE: GLOBALIZATION'S SUSTAINABILITY TEST

by Global Thinking Foundation

Participants ENRICO GIOVANNINI, CLAUDIA SEGRE Moderator JANINA LANDAU

We are in a new phase of globalization, between the much hoped-for "green" transformations that are particularly important in Europe and a new balance among emerging countries. Not to mention the role of sustainable finance and the digital revolution: are we close to a turning point?

DEBATES 12.00 Museo del Risorgimento Sala Codici MUTUALITY AND IMPACT ECONOMY AS DRIVERS OF VALUE IN AN INCREASINGLY IMPERSONAL GLOBALIZATION

by Reale Mutua

Participants ROSEMARY ADDIS, LUCA FILIPPONE, SARAH GODDARD, GIOVANNA MELANDRI, CARLO PAVESIO Moderators VIRGINIA ANTONINI, ALESSANDRO CASCAVILLA

Mutuality, impact economy and profit-for-purpose models are tangible concepts united by a core value: intentionality, or the ex ante intention to generate measurable and positive impacts through one's actions. What if globalization were driven by these values?ù

**DIALOGUES** 

12.15

Collegio Carlo Alberto Auditorium YURIY GORODNICHENKO, NATHALIE TOCCI, BEATRICE WEDER DI MAURO

**UKRAINE BETWEEN WAR AND PEACE** 

by CEPR

Moderator MARINA LALOVIC

More than a year after the Russian invasion, what scenarios lie ahead for the conflict? How can this war end? What are the future prospects for Ukraine and Europe? How to think about reconstruction? What role should the West play

**RAI RADIO1** 

12.25

Circolo dei lettori

**SPORTELLO ITALIA** 

Hosted by **AMERICO MANCINI** 

Sportello Italia live from the International Festival of Economy. Featured on Rai Radio1's program are economic issues that affect citizens, female success stories and trades old and new. Plus a look at technological innovation and the big issues in the world economy.

MEET THE AUTHOR

12.30 Circolo dei lettori

**ANDREA GOLDSTEIN** 

IL POTERE DEL PALLONE. ECONOMIA E POLITICA DEL CALCIO GLOBALE

a cura de il Mulino

with LORENZO CASINI
Moderator EVA GIOVANNINI

**DIALOGUES** 

14.30 Collegio Carlo Alberto Auditorium ROBERTO PEROTTI, ALESSANDRA PERRAZZELLI

WHAT ARE CRYPTOCURRENCIES GOOD FOR?

Moderator MAELA GIOFRÉ

What is the function of cryptocurrencies? Who really benefits from an untraceable payment system? Are they a safe tool or a bubble that could burst at any moment? What would a world with bitcoins instead of dollars and euros look like? Are the digital currencies that central banks are talking about the same thing as cryptocurrencies? Answers to questions that affect many people, often with low levels of financial awareness.

## ALAN KRUEGER LECTURE

15.00

Collegio Carlo Alberto Common room

## ALAN MANNING 🞧

#### **EMPLOYER MARKET POWER**

### Collegio Carlo Alberto Introduced by TITO BOERI

Around the world, there is concern that the balance of power between workers and their employers has tilted towards employers. Our economies can no longer be relied upon to deliver rising living standards for the majority. But this is not inevitable; we can change course.

#### **DIALOGUES**

15.00 Biblioteca Nazionale Universitaria

**Auditorium Vivaldi** 

## **LUCREZIA REICHLIN, MASSIMO ROSTAGNO**

**ECB AND RATES HIKE: TOO MUCH AND TOO LATE?** 

Moderator **BENIAMINO PAGLIARO** 

Central banks have abruptly raised interest rates to counter inflation. To what extent is monetary policy effective when rising prices are linked to bottlenecks associated, for example, with the segmentation of global value chains? Was the ECB's reaction late or timely? And did it go beyond what was necessary in raising rates?

#### **DEBATES**

15.00
Museo
del Risorgimento
Aula Camera Italiana

## ECONOMIC GROWTH AND MERITOCRACTY: DOES ITALY WASTE ITS TALENTS?

By the University of Turin

Introduced and moderated by **FRANCESCO SERAFINO DEVICIENTI** 

Participants LORENZO CODOGNO, GIAMPAOLO GALLI

Often, distorted incentives and insufficient consideration of merit are used to explain Italy's disappointing economic trends. What remedies can we put in place to stop this decline in a post-globalization era?

#### **DEBATES**

15.00 Auditorium grattacielo Intesa Sanpaolo

## NEW BUSINESS STRATEGIES BETWEEN RESHORING AND GEOPOLITICAL COMPETITION

by GEI - Italian Association of Business Economists

Participants INNOCENZO CIPOLLETTA, LUCIANO FRATOCCHI, ALESSANDRA LANZA, ANNA ROSCIO, EMILIO ROSSI, ALESSANDRO TERZULLI Moderator MASSIMO DEANDREIS

To what extent does the new geopolitical environment caused by the Russian invasion of Ukraine change the strategies of Italian and European firms within global supply chains? GEI's business economists address this question, taking into account the U.S. IRA (Inflation Reduction Act) plan and the possible European reaction.

#### **RAI RADIO3**

16.00 Circolo dei lettori

#### THE WHOLE TOWN IS TALKING ABOUT IT

Hosted by **PIETRO DEL SOLDÀ** by **CRISTIANA CASTELLOTTI** with **ROSA POLACCO** 

Guests and themes, books and stories: the events of the Festival described live each day to the public in the square and to Radio3 listeners.

#### **FORUM**

16.00 Museo del Risorgimento Sala Codici

## TRANSPORTATION BETWEEN GLOBALIZATION AND SUSTAINABILITY

Introduced by ANDREA BOITANI
Participants ANGELA BERGANTINO, CLAUDIO DE
VINCENTI, PIETRO SPIRITO, ALBERTO VIANO
Moderator PAOLA PICA

Transportation of goods and people - no less than the mobility of financial capital - has been the basis of globalization and economic development over the past two centuries. On the other hand, transportation - via sea, land and air - contributes to about 22 percent of CO2 emissions and, with that, to the ongoing climate crisis. This is why transportation is a crucial and problematic element of a sustainable globalization.

**DEBATES** 16.00

Museo Egizio

EDUCATION AND CREATIVITY: HOW TO PROMOTE INNOVATION

by Turin Polytechnic

Participants ANDREA GAVOSTO, GUIDO SARACCO Moderator PIERO BIANUCCI

In the Italian education system, convergent and linear thinking is often imposed at the expense of divergent and lateral thinking, the foundation of creativity. If the latter cannot be taught, it can certainly be stimulated with appropriate pedagogies.

**DEBATES** 16.00

Auditorium
San Filippo Neri

SHAREHOLDERS AND GENERAL INTEREST IN GLOBAL CORPORATIONS

by Fondazione CRT

Participants EUGENIO BARCELLONA, MAURIZIO IRRERA, VALERIA MARCENÒ

Large enterprises hold multiple interests. In addition to the traditional shareholder interest there are the interests of customers, workers, suppliers and the community in which they operate. How can the complexities of these interests be regulated in a globalized world?

MEET THE AUTHOR

16.30 Circolo dei lettori **GIOVANNA FAGGIONATO, VINCENZO VISCO** 

LA GUERRA DELLE TASSE

a cura di Editori Laterza

with INNOCENZO CIPOLLETTA, ELSA FORNERO Moderator EVA GIOVANNINI

#### AT THE **FRONTIER**

16.30 Collegio Carlo Alberto OF GAS Auditorium

## BENJAMIN MOLL



## HOW EUROPE WITHSTOOD PUTIN'S WEAPONIZATION

Introduced by **GIULIA GIUPPONI** 

What have been the effects of Western sanctions and Russia's energy war on Western economies, notably on those more dependent on Russian gas? Why were they considered in some cases tremendous and unbearable? More than a year later, it's time to take stock.

## **VISIONS**

17.00

Collegio Carlo Alberto Common room

## DAVID AUTOR 🞧

THE CHINA TRADE SHOCK TWENTY YEARS ON

Introduced by **PIETRO GARIBALDI** 

China's emergence as a great economic power has induced an epochal shift in world trade. Beginning in the early 2000s, the entry into the WTO and the resulting sudden increase in exports put a strain on the U.S. and European manufacturing sectors, with negative effects on employment. That, in a nutshell, was the "China Shock." Twenty years later, what is the situation? Have the effects of the shock faded or do they persist?

#### **INTERSECTIONS**

17.00

**Teatro Carignano** 

#### **VITO MANCUSO**

**GLOBALIZATION AND RELIGIONS** 

Introduced by **GIULIO SILVANO** 

Religions, especially monotheistic ones, have always dreamed of globalizing the world and bringing it to their obedience; meanwhile, however, the world has been globalized by the economy. This has both positive and negative consequences. Among the latter is the fact that the globalized human being is dangerously on the way to downgrading from "sapiens" to "faber et consumens" (producer and consumer). On this horizon, the task of religions, and spiritualities in general, is to fight so that human beings avoid becoming "one-dimensional."

## WITNESSES OF OUR TIME

17.00
Museo
del Risorgimento
Aula Camera Italiana

#### **LUCA MERCALLI**

## **ENVIRONMENTAL CRISIS: WHAT DOES THE FUTURE HOLD FOR US?**

Introduced by **CHIARA PIOTTO** 

What are the climate risks we face in the near future? If the Paris Agreement is not adhered to, we can expect a global temperature rise of up to 5 degrees by the end of the century, plus African heat waves, desertification and drought, forest fires, floods, and a sea level rise of more than a meter. There are other risks besides global warming as well: loss of biodiversity and pollution of water, air and soil. This is the new geological era called the Anthropocene, in which the activities of eight billion humans threaten to make the planet hostile to life. The opportunity to reduce the damage still exists, but it requires a rapid and massive effort.

## HISTORY OF IDEAS

17.00 Biblioteca Nazionale Universitaria

Auditorium Vivaldi

## KEVIN O'ROURKE 🕠

#### **GEOPOLITICS AND TRADE IN THE LONG RUN**

Introduced by CARLO CAMBINI

What can history tell us about the interactions between trade and geopolitics? How has the relationship between geopolitics and trade intertwined with wars and conflicts? Lessons from the past can be very useful in understanding current conflicts and in assessing the evolution of international trade in troubled times.

#### **VISIONS**

18.00

Auditorium

San Filippo Neri

#### **FABRIZIO ZILIBOTTI**

#### **GLOBAL TERTIARIZATION**

Introduced by **ALESSANDRA COLOMBELLI** 

As governments and politicians desperately try to slow the decline of the local industrial sector, the global economy is increasingly dominated by the production of services rather than goods. Contrary to the past, the process of economic growth and development in poor countries is not characterized by growing industrialisation, but rather by early tertiarization. Even in China, the planet's industrial giant, there are signs of deindustrialization. But what does global tertiarization mean for the welfare, technological dynamism and inequalities of the post-industrial world? Is it possible to create a rich, just and balanced world in which industrial production is a minor activity?

#### **DIALOGUES**

18.00 Museo del Risorgimento Sala Codici

#### CARLO CARRARO, SILVANA DALMAZZONE

CLIMATE CHANGE, DEGLOBALIZATION AND INTERNATIONAL COOPERATION

Moderator **EDOARDO VIGNA** 

As the impacts of climate change will become increasingly violent, especially in the most vulnerable regions of the world, so will their economic and financial consequences: trade routes will shift, value chains and flows of goods and people will change. Appropriate and internationally coordinated policies will be needed in a geopolitical context that is moving in the opposite direction.

#### **IN HISTORY**

18.00 Auditorium grattacielo Intesa Sanpaolo

#### **LUCIANO CANFORA**

## SPARTA, ATHENS, ROME: WAR AND SLAVES IN ANCIENT ECONOMIES

Introduced by MAURIZIO ASSALTO

When considering the economic structures of Classical-era societies, there has often been talk about a "slave mode of production." At the same time, the strong connection with the problem of labor supply is left in the shade. The Greek miracle and Roman civilization are linked to the supply of labor obtained by the brutal means of military conquest.

#### **CINECONOMIA**

18.00 Cinema Massimo

### **PROMISED LAND**

Directed by GUS VAN SANT Starring MATT DAMON, JOHN KRASINSKI, FRANCES MCDORMAND

By ANDREA LANDI, MARCO ONADO

### **AT THE FRONTIER**

18.00 Museo Egizio

#### **ANDREA ICHINO**

### **UNIVERSITY: MORE STUDENTS, LESS QUALITY?**

Introduced by MARIA LAURA DI TOMMASO

UK data say yes. Between 1960 and 2020, the fraction of 17-30 yearolds in higher education has increased from 5% to 53%, but the degree has been given to progressively less intelligent students coming from more advantaged families. Starting from the presentation of these results, we will discuss whether it is a good idea to increase the number of graduates in Italy.

#### **VISIONS**

18.30 **Auditorium**  DAVID CARD



#### Collegio Carlo Alberto THE FUTURE OF WORK

Introduced by TITO BOERI

What will labour look like in the 21st Century? Will work from home replace work in presence? What will the impact of new technologies be? How fair and diverse will paid employment be? Who will effectively set wages - employers, employees or both?

## **MEET THE AUTHOR**

18.30 Circolo dei lettori

#### FRANCESCA COIN

LE GRANDI DIMISSIONI. IL NUOVO RIFIUTO DEL LAVORO E I NOSTRI SOGNI DI LIBERTÀ

by Einaudi

with CHIARA SARACENO Moderator EVA GIOVANNINI

### **WITNESSES OF OUR TIME**

19.00 Museo del Risorgimento **Aula Camera Italiana** 

#### **CARDINAL MATTEO ZUPPI**

#### THE RIGHT TO MIGRATE

## Introduced by CONCITA DE GREGORIO

In our globalized world, the gaps between different areas of the world are growing, areas of conflict are multiplying, the ecological crisis is exploding: these emergencies lead increasingly large numbers of people to flee their countries in search of a better future. Europe has a very long tradition of welcoming people behind it: it is time for courageous choices today as well.

#### **VISIONS**

19.00 **Biblioteca Nazionale** Universitaria **Auditorium Vivaldi** 

## BARRY EICHENGREEN 🞧



#### RUSSIAN SANCTIONS AND THE FUTURE OF THE DOLLAR

Introduced by FEDERICO RAVENNA

The Western financial sanctions imposed on Russia and the steps taken by a group of countries, led by the United States, to freeze the foreign reserves of the Bank of Russia are unprecedented measures, in terms of scale, in the international monetary and financial system. Which consequences will they have? What will be the reaction of China and of other countries worried about similarly being on the outs with the United States? What future for the dollar? Will the global economy be reconfigured into rival blocs?

## THE GREAT **MUSIC OF JUNE** 2ND

20.30 Auditorium Rai -"Arturo Toscanini" Piazza Rossaro

## Rai Orchestra and the City of Turin together for Republic Day.

Conducted by **Andrés Orozco-Estrada** 

Symphony No. 4 in A ("Italiana") by Felix Mendelssohn-Bartholdv

Overture from Guillaume Tell by Gioachino Rossini,

Overture from Vêpres siciliennes (The Sicilian Vespers) by Giuseppe Verdi,

Intermezzo from Manon Lescaut by Giacomo Puccini.

Tickets for all sectors will be on sale starting May 9 at the symbolic cost of 2 euros at the Auditorium Rai in Piazza Rossaro. The box office is open Tuesday and Wednesday from 10 a.m. to 2 p.m., Thursday and Friday from 3 p.m. to 7 p.m.) and online at the OSN Rai website (www.raicultura.it/orchestrarai).

The evening is also broadcast live on Radio3 and streamed live on the Rai Cultura portal.

CINECONOMIA

21.00 Cinema Massimo **PARASITE** 

Directed by BONG JOON-HO Starring CHO YEO-JEONG, CHOI WOO-SHIK, PARK SO-DAM

by **ANDREA LANDI, MARCO ONADO** 

#### **RAI NEWS24**

8:00 - 20:00

Live coverage and interviews from the Festival. Hosted throughout the day within the RaiNews24 schedule and the Economia24 program.

#### **KEYWORDS**

10.00 Museo del Risorgimento Sala Codici

#### **TOMMASO MONACELLI**

#### **INFLATION**

Introduced by FABIO BAGLIANO

What causes inflation today? Why is it back after two decades? To understand inflation, we need to talk about psychology, Covid, globalization, trembling banks... and a lot more.

#### **DEBATES**

10.00 Auditorium San Filippo Neri

## THE CONTEMPORARY MUSEUM AND GLOBALIZATION'S CHALLENGES

by the University of Turin

Introduced and moderated by GIULIA CARLUCCIO
Participants ENRICO BERTACCHINI, ALBERTO
GARLANDINI

Museums are increasingly claiming their role as spaces at society's service: alive, in constant flux, centers of reflection and dialogue on societal transformations, in which globalization has led to a greater awareness of cultural diversity and the need to create new experiences that reflect and respect that diversity.

#### **RAI RADIO3**

10.15 Circolo dei lettori

#### THE WHOLE TOWN IS TALKING ABOUT IT

Hosted by PIETRO DEL SOLDÀ by CRISTIANA CASTELLOTTI with ROSA POLACCO

Guests and themes, books and stories: the events of the Festival described live each day to the public in the square and to Radio3 listeners.

## AT THE FRONTIER

10.30 Collegio Carlo Alberto Auditorium

## STEFANIE STANTCHEVA 🕠

## **HOW DO PEOPLE THINK ABOUT GLOBALIZATION?**

Introduced by CRISTINA MARULLO

New research explores how people perceive globalization, immigration, and trade. What perceptions and misperceptions shape our views on globalization?

## AT THE FRONTIER

11.00 Collegio Carlo Alberto Common room

## GABRIEL ZUCMAN 🕠



Introduced by **FEDERICO REVELLI** 

What has been the recent evolution of global offshore wealth and profit shifting by multinational companies? Is it possible to imagine a new regulation of globalization that would reconcile economic openness with tax justice?

## **ECONO-MY ECOQUIZ**

11.00 Auditorium grattacielo **Intesa Sanpaolo** 

#### **COMPETITION AWARDS**

### Participants TITO BOERI, LAURA BOTTAZZI, ANNA MARIA **LUSARDI**

The winners of the Econo-my competition, based on this year's theme and carried out in high schools across Italy, will be awarded. They will be following the Festival closely, delving into the major themes of contemporary econonomics.

#### **VISIONS**

11.00 **Biblioteca Nazionale** Universitaria **Auditorium Vivaldi** 

### YURIY GORODNICHENKO 🙃



#### **REBUILDING UKRAINE**

#### Introduced by GIORGIO BARBA NAVARETTI

Russia's full-scale invasion of Ukraine is a dark hour for humanity massive loss of life, millions of destroyed families and homes, and enormous economic damages. A year later, it's crucial to start planning the reconstruction of Ukraine, which cannot simply be about restoring the pre-war state. Rather, it is an opportunity for deep modernisation.

#### **DEBATES**

11.00 Museo del Risorgimento Aula Camera Italiana

### **ECONOMY, ETHICS, ECOLOGY: WHAT IS EUROPE'S DESTINY?**

by Circonomia - International Festival of Circular Economy and Ecological Transition

### Participants VITO MANCUSO, FRANCESCO PROFUMO, **LUCREZIA REICHLIN** Moderator ILARIA SOTIS

For Europe, the green transition is both an opportunity (new and promising cycle of innovation and development, the chance to replace a lost hegemony with a strong "green" protagonism) and a problem (costs, risks of deindustrialization and further loss of geopolitical centrality). Economic issues are also intertwined with ethical ones.

**DEBATES** 

11.00 Museo Egizio SCHOOLS SPEAK: ENHANCING LOCAL AREAS AS AN OPPORTUNITY FOR A SUSTAINABLE ECONOMY

by Piedmont Regional School Office

Participants STEFANO ALESSANDRIA, GIULIA CHIABERGE, ELIANA VICTORIA DAVILA, STEFANO SURANITI, SIMONE UBERTINO ROSSO

Moderator **ELENA CAPPAI** 

Schools' activities are intertwined by calling and by choice with the resources present in their localities, keeping in mind the need to build an educational offer that answers to particular needs and enhances synergies. This round table will offer testimonies of experiences in which schools and local organizations have contributed to building pathways that add value to the production chain and economic fabric of specific areas.

### WITNESSES OF OUR TIME 12.00

Teatro Carignano

#### **IGNAZIO VISCO**

### ITALY, EUROPE AND THE GLOBAL POLITICAL-ECONOMIC UNCERTAINTY

Introduced by **FEDERICO FUBINI** 

In only three years, global shocks, financial turbulence and military conflicts have all contributed to transforming perceptions and prospects of the global economic and financial structure. Today, the problems faced by international cooperation risk worsening. As a consequence, Italy and European institutions now hold new responsibilities and encounter new economic and social challenges. We need to respond with determination: making up for lost time, evaluating future costs and creating new opportunities for development.

AT THE FRONTIER

12.00 Auditorium San Filippo Neri

## PAOLA GIULIANO, ANTONIO SPILIMBERGO

RECESSIONS, PANDEMICS AND INTERNATIONAL TRADE: DO THEY CHANGE THE WAY WE THINK?

Moderator **EUGENIO OCCORSIO** 

To what extent do major shocks such as recessions, pandemics, and international trade influence economic and political preferences? What does the data tell us about how views on the role of government, choices of which party to vote for and support for democracy change?

#### **FORUM**

12.00 Museo del Risorgimento Sala Codici

#### **ENERGY: A YEAR LIVED DANGEROUSLY**

by "lavoce.info"

Introduced by MICHELE POLO
Participants FRANCESCO DECAROLIS, CLARA POLETTI,
PIPPO RANCI

Moderator PAOLA PICA

Over the past year, the cost of energy inputs - primarily gas and electricity - has experienced unprecedented increases. Three issues have dominated the public debate: how to manage the withdrawal from Russian gas supplies while avoiding excessive tensions over its price; how to prevent electricity prices from following the increase in gas prices; and how to secure incentives for the development of renewables while ensuring that the low costs of these technologies will lower prices for users.

## AT THE FRONTIER

12.30
Biblioteca Nazionale
Universitaria
Auditorium Vivaldi

## RAJ CHETTY 🕠

#### SOCIAL CAPITAL AND ECONOMIC MOBILITY

Introduced by **TITO BOERI** 

How can we give children from low-income families better chances of rising up out of poverty? Recent research uses data on billions of friendships from Facebook that identifies economic connectedness -- the degree of social interaction between low- and high-income people -- as a key predictor of economic mobility. What factors determine the degree of interaction across class lines? What are the policy implications to increase the forms of social capital most relevant for upward income mobility?

# **DEBATES**12.30 Circolo dei lettori

#### **DEVELOPMENT FROM THE BOTTOM UP**

by Compagnia delle Opere del Piemonte

Introduced by **FELICE VAI**Participants **GIAN CARLO BLANGIARDO, GIORGIO VITTADINI** 

The results of the Subsidiarity and... Social Development Report show that participation in social and voluntary activities improves the quality of life, facilitates job search and reduces the risk of poverty. This statistical analysis, conducted with appropriate indicators, measures the close correlation between people's feelings of openness and trust, participation in subsidiary activities and social development.

**DEBATES** 14.00 Museo del Risorgimento Sala Codici

### DESCRIBING THE FUTURE OF GLOBALIZATION ON **SOCIAL MEDIA**

by Pillole di Economia

### Participants ARIANNA MONTEFIORI, MASSIMO TADDEI

Often, economic phenomena are described with prejudice, without any connection to the research that describes how it works. This trend is present on social media as well, just as it becomes ever more important as a source of information for different generations. Pillole di Economia (Economy Pills) talks about how to tackle these issues with rigor while making them accessible to all.

#### **VISIONS**

**Auditorium** 

POL ANTRÀS 🞧

14.30

## Collegio Carlo Alberto INTEREST RATES AND THE FUTURE OF GLOBALIZATION

Introduced by ANNA D'AMBROSIO

How does the interplay between world trade and interest rates work? What is the role of investment in the creation of global value chains? How are the effects of interest rates on world trade mediated by the impact on production lengths and delivery times? Did the 'Austrian' tradition of Bohm-Bawerk (1889) get it right?

**DIALOGUES** 

14.30 Museo del Risorgimento **Aula Camera Italiana**  MAURIZIO FERRARIS, GUIDO SARACCO

**TECHNOSOPHY**; **GLOBALIZATION**, **INEQUALITY** 

**TECHNOLOGY**,

Moderator ANDREA LAVAZZA

From the origin of humankind, technological capacity has made it possible to preserve and expand the value of material and cultural goods for the benefit of future generations. Yet the road to progress can be followed only if technology can interact with humanism, limiting the negative effects of globalization.

#### **VISIONS**

### RICHARD BALDWIN 🞧

15.00

## Collegio Carlo Alberto Common room

#### INTERMEDIATE SERVICES AND THE FUTURE OF TRADE

### Introduced by NADIA CAMPANIELLO

Unlike trade in goods, trade in services has not peaked and continues to boom as digital technology lowers barriers to people sitting in one nation and working in offices in another. While final services, like architectural services, are heavily regulated, the service tasks into them are not, so trade in intermediate services will grow faster than trade in goods. This trend opens a new, service-led development path for emerging markets but is likely to be disruptive in advanced economies.

## **DEBATES** 15.00

## 15.00 **Teatro Carignano**

## IMMIGRATION: HOW THINGS STAND AND WHAT TO DO ABOUT IT

by the Rodolfo Debenedetti Foundation

# Participants FRANCESCO FASANI, ROBERTA GATTI, LUCIANA LAMORGESE, GIOVANNI MASTROBUONI Moderator PAOLA MONTI

What is the actual situation of migrant arrivals to Italy? What are the new routes used by smugglers and human traffickers? What roles do NGOs and coast guards play? Are migrants integrating in the Italian labor market? What can be done to improve the management of North African migrant flows? Are there really a million migrants set to leave in the following months?

### DIALOGUES 16.00 Museo Egizio

## ANNAMARIA LUSARDI, PIER CARLO PADOAN, GUIDO SARACCO

## RE-IMAGINING OUR FUTURE: THE ROLE OF FINANCIAL EDUCATION IN TRANSFORMING SOCIETY

Moderator **SIMONETTA NARDIN** 

Financial knowledge is as important today as knowing how to read and write. Financial education needs to be everywhere, in schools, universities, businesses, public offices, and wherever people go to gather information. We need it to understand the world around us, to make good choices, to live better. We need it to transform society, face the challenges of tomorrow and build our future. And no one should be left behind.

#### **VISIONS**

16.00 Auditorium grattacielo **Intesa Sanpaolo** 

## JOSHUA ANGRIST 🞧



#### **ESCAPING THE ELITE ILLUSION**

#### Introduced by **TITO BOERI**

Many parents believe that an education at very selective schools like the legendary MIT (where Spiderman went to college) is the key to economic success. Parents go to extraordinary lengths to get their kids into these ivory towers!

But the seemingly-obvious return to elite education is really an illusion: an elite illusion. This talk unrayels the elite illusion and shows how not to be fooled.

#### **DEBATES**

16.00 Auditorium San Filippo Neri

#### DO YOU PREFER RISK OR STABILITY? PERSONAL INVESTMENT STRATEGIES IN THE NEW **GLOBAL SCENARIO**

by Fidelity International

## Participants NATALE BORRA, MATTEO MOTTERLINI, **GIOVANNA PALADINO** Moderator VITTORIO EBOLI

The current mode of globalization questions everything but our personal relationship with money. Classical theory saw us as detached and efficient, yet scientific research has demonstrated that emotions influence our economic choices more than rationality. However, in an increasingly complicated and disconnected world, how can we guarantee that our financial wellbeing will prevail in the battle between emotions and reason?

## **MEET THE AUTHOR**

16.30 Circolo dei lettori

#### JACOPO IACOBONI, GIANLUCA PAOLUCCI

IL TESORO DI PUTIN

by Editori Laterza

with ROBERTO PEROTTI Moderator EVA GIOVANNINI

#### **VISIONS**

# PIERRE CAHUC

16.30

Auditorium

# Collegio Carlo Alberto LABOR POLICIES FOR A GLOBALIZED 21st CENTURY

Introduced by ANNA LO PRETE

The post-Covid19 world will be characterized by substantial labor reallocation and a rise in the incidence of alternative work arrangements such as temporary and part-time work, favoring the entry of people at the margin of labor markets but also raising concerns about job quality and stability. Major innovations in labor market policy are thus required to smoothen the transition while protecting those temporarily employed.

# LUCA D'AGLIANO **LECTURE**

**ELHANAN HELPMAN** 

17.00 Collegio Carlo Alberto

**Common room** 

OFFSHORING, RESHORING, AND THE FUTURE OF **INTERNATIONAL TRADE** 

Introduced by **THIERRY VERDIER** 

The pandemic and the war in Ukraine attracted attention to the vulnerability of global supply chains. After years of offshoring, is it time for reshoring? For diversifying supply chains? And should governments engage in active policies to promote these goals? Answers to these questions shed light on the future of international trade and globalization.

# **WITNESSES OF OUR TIME**

**RAFFAELE FITTO** 

17.00

**Teatro Carignano** 

NATIONAL RESILIENCE AND RECOVERY PLAN: RISKS **AND OPPORTUNITIES** 

Introduced by **DANIELA DEL BOCA** Moderator MASSIMO GIANNINI

"La Stampa" director Massimo Giannini dialogues with Raffaele Fitto, Minister of European Affairs, on the NRRP, the risks and opportunities of implementing the planned investments and reforms, Europe's role in promoting the green transition in this delicate phase and Italy's prospects for growth.

# WITNESSES OF OUR TIME

17.00

Biblioteca Nazionale Universitaria Auditorium Vivaldi

# DANTE CARRARO 🕠

#### **GLOBALIZATION SEEN FROM AFRICA**

with **EDWARD MUKIIBI (online)**Moderator **PIETRO VERONESE** 

Africa, with its extraordinary agricultural, mineral, and human resources, is still plagued by poverty, inequality, and political and social instability. Has globalization made things worse instead of better? And how can it possibly be reversed? We discuss these questions with some great witnesses.

#### **DEBATES**

17.00
Museo
del Risorgimento
Aula Camera Italiana

#### **GLOBALIZATION AND "PRIVATOCRACY"**

by Biennale Democrazia

# Participants CHIARA CORDELLI, DIEGO GAMBETTA

The borders between public and private are increasingly undefined. The modern state's role has changed profoundly in recent years, radically transforming the way it governs and manages public affairs. Will globalization lead to an increasingly privatized state, where the state supervises and the private sector manages?

#### AT THE FRONTIER ESTER FAIA

18.00

Museo Egizio

#### -----

# THE IMPACT OF MONETARY POLICY ON INEQUALITY AND THE MOVE TO OPPORTUNITY

Introduced by ALESSANDRA VENTURINI

Economic contractions disproportionally affect the bottom earners. How? By impairing their willingness to participate in the labour market, sharpening the Great Resignation, and reducing the possibility to move toward opportunities. Their drop out of the labour force reduces inequality due to a selection effect, as only the very best (and highest paid) remain in the labour force.

#### **FORUM**

18.00 Museo del Risorgimento Sala Codici

#### THE CULTURAL INDUSTRY IN THE GLOBALIZED ERA

Introduced and moderated by INNOCENZO CIPOLLETTA Participants TINNY ANDREATTA, GIOVANNI ANSALDO, DOMENICO DE GAETANO, STEFANO MAURI

The expansion of Internet communication, new platforms capable of conveying cultural content, the spread of the English language and improved automatic translation systems are increasing the capacity for dissemination of cultural products, fostering interconnections across the globe. How is the cultural world responding? How do its products change in a world of interconnected people? Will national characteristics survive and can homogenisation be avoided? The cultural industry faces these and many other issues in the age of globalization.

# **CINECONOMIA**

18.00

Cinema Massimo

#### IT'S A FREE WORLD...

Directed by KEN LOACH Starring COLIN CAUGHLIN, JULIET ELLIS, KIERSTON WAREING

by ANDREA LANDI, MARCO ONADO

#### **DEBATES**

18.00

Auditorium San Filippo Neri **HOW VALUABLE IS DATA?** 

by Turin Polytechnic

Participants CESARE DAMIANO, ENRICO FERRARIS, MARCO MELLIA, ELENA PREVITERA
Moderator GUIDO SARACCO

Data can be seen as the oil of the 21st century. Although many of the databases are not public, McKinsey has estimated that the potential value of Open Data is between \$3 and \$5 trillion. What are the main potential impacts of data management in different fields?

# MEET THE AUTHOR

18.30 Circolo dei lettori

#### **TONIA MASTROBUONI**

L'EROSIONE. COME I SOVRANISMI STANNO SPAZZANDO VIA LA DEMOCRAZIA IN EUROPA

a cura di Mondadori

with **TITO BOERI**Moderator **EVA GIOVANNINI** 

# MEET THE AUTHOR

19.00 Collegio Carlo Alberto Common room

# DARON ACEMOGLU (online) 🞧

POWER AND PROGRESS: OUR THOUSAND-YEAR STRUGGLE OVER TECHNOLOGY AND PROSPERITY a cura de il Saggiatore

ne discute **FAUSTO PANUNZI**Moderator **SIMONETTA NARDIN** 

# HISTORY OF IDEAS

19.00
Biblioteca Nazionale
Universitaria
Auditorium Vivaldi

# JOEL MOKYR 🕠

THE GLOBALIZATION OF KNOWLEDGE: SOME LESSONS FROM ECONOMIC HISTORY

Introduced by MARA SQUICCIARINI

How have the West (mostly western Europe) and the rest of the world (primarily the Islamic World and China) exchanged ideas over time? How have culture, institutions, and politics affected the "migration of knowledge" over long distances? How has this migration in turn affected economic outcomes?

**DEBATES** 

19.00
Museo
del Risorgimento
Aula Camera Italiana

# GOOD, CLEAN AND FAIR: A CONSUMER-FRIENDLY MODEL FOR SUSTAINABLE DEVELOPMENT

by Legacoop

Participants BARTOLOMEO BIOLATTI, SIMONE GAMBERINI, ELISA TRUANT Moderator FRANCESCO ANTONIOLI

The concept of respecting our food is broad, encompassing many aspects of our lives. Rethinking globalization also means promoting development models such as the cooperative supply chain, which accounts for more than 30 percent of agricultural processing in Italy, giving consumers access to quality products and strengthening the local economy.

#### **RAI NEWS24**

8:00 - 20:00

Live coverage and interviews from the Festival. Hosted throughout the day within the RaiNews24 schedule and the Economia24 program.

#### **KEYWORDS**

10.00
Biblioteca Nazionale
Universitaria
Auditorium Vivaldi

# JULIA CAJAL GROSSI, ROCCO MACCHIAVELLO



#### **GLOBAL VALUE CHAIN**

Introduced by FRANCESCO QUATRARO

What are Global Value Chains? How do we define and measure them? What is their impact on trade, and in turn on our societies? What are sourcing systems in GVCs? How do they relate to sustainability challenges such as climate change and social upgrading?

#### **DEBATES**

10.00

Auditorium

San Filippo Neri

# WHAT DOES RETHINKING GLOBALIZATION IN FINANCE MEAN?

by the Bank of Italy and Museo del Risparmio of Turin

# Participants GUIDO ALFANI, RICCARDO DE BONIS, GIOVANNA PALADINO, ANTONIO PATUELLI

Moderator **STEFANO FELTRI** 

What are the limits and merits of interconnected financial markets? Do they incentivize inclusion or exclude those who cannot access basic banking services? Rethinking globalization in finance has given more vigor to the idea of financial sustainability, which often coincides with innovative forms of finance: in which direction are we heading? This discussion of financial globalization also touches upon the day-to-day management of our money and thus the issue of financial education and literacy.

#### RAI RADIO3

10.15

Circolo dei lettori

#### THE WHOLE TOWN IS TALKING ABOUT IT

Hosted by **PIETRO DEL SOLDÀ** by **CRISTIANA CASTELLOTTI** with ROSA POLACCO

Guests and themes, books and stories: the events of the Festival described live each day to the public in the square and to Radio3 listeners.

# **MEET THE AUTHOR**

10.30 Circolo dei lettori

# **GIANMARCO OTTAVIANO**

RIGLOBALIZZAZIONE. DALL'INTERDIPENDENZA PAESI A NUOVE COALIZIONI ECONOMICHE by Egea

with ESTER FAIA, GIADA MESSETTI Moderator EVA GIOVANNINI

# **INTERSECTIONS**

10.30

Auditorium

# JAN ZIELONKA 🞧

# Collegio Carlo Alberto GLOBALIZATION AND THE DEMISE OF POLITICS

Introduced by STEFANO SACCHI

In an increasingly interdependent and fast-moving global context, politics is stumbling. There is a growing impression that democratic institutions are vulnerable and powerless: democracy is tied to nationstates, which defend the selfish interests of particular territories and communities. Can we imagine a different organization, based on a distribution of decisions among urban, national, regional and global actors?

#### **VISIONS**

11.00

Common room

#### RICARDO REIS 🞧



# Collegio Carlo Alberto INFLATION: WHAT HAPPENED AND WHAT IS TO COME

Introduced by MARGHERITA BORELLA

The euro area has never seen as high inflation as the one we have had in the last 18 months, while Americans have to go back 40 years to see anything like it. How did we get here? What are the key factors that determine how long high inflation will last?

# WITNESSES OF **OUR TIME**

11.00 Museo del Risorgimento Aula Camera Italiana

#### **SILVANA SCIARRA**

# THE CHALLENGES OF WORK IN THE AGE OF DIGITAL **PLATFORMS**

Introduced by MARCO ZATTERIN

The pandemic has shaped flexible labor with new rhythms and modes. Between the supranational sphere and the speed of digital impulses, crucial questions need to be answered, questions that can be represented by the solitary movement of a rider, torn between random clients and faceless employers. This discussion reflects on work in the age of digital platforms, in whose circuits physical workplaces are dissolved and age-old rules are broken.

#### **DIALOGUES**

12.00 **Auditorium** San Filippo Neri

#### GIUSEPPE DE RITA, MARIANNA FILANDRI

#### ITALIAN LABOR IN THE FACE OF GLOBALIZATION

Introduced by **GIORGIO ZANCHINI** 

Work plays a crucial role in the lives of individuals, families and the health of a country. Among the effects of globalization are enormous changes in this sphere: from a different work culture, especially among young people, to the spread of remote working, from the fragmentation of the world of work into different models to the phenomena of relocation. What is happening in Italy?

#### **FORUM**

12.00

Biblioteca Nazionale Universitaria Auditorium Vivaldi

# THE NEW STABILITY AND GROWTH PACT IN THE EU: MORE CONSTRAINTS OR MORE OPPORTUNITIES FOR NATIONAL FISCAL POLICIES?

by "lavoce.info"

Introduced by FRANCESCO GIAVAZZI
Participants RICCARDO BARBIERI, AGNÈS BÉNASSYQUÉRÉ, MARCO BUTI, GREGORIO DE FELICE
Moderator PAOLA PICA

The European Council is negotiating new tax regulations with the European Parliament, which will be enforced from January 1st 2024. The starting point is an ambitious proposal by the EU Commission, later approved by the Economic and Financial Affairs Council (ECOFIN), which moves away from the jungle of regulations that had become increasingly difficult to enforce and seeks to overcome a situation in which member states constantly looked for new budget margins.

Inspired by the NRRP, the new proposal aims at encouraging member states to take direct responsibility for their fiscal stability.

#### **DEBATES**

12.00 Museo del Risorgimento Sala Codici

#### **SOCIAL IMPACT AND INTERMEDIATE BODIES**

by Ordine Commercialisti and Torino Social Impact

# Participants LUCA ASVISIO, MARIO CALDERINI, SILVANA SECINARO

What do we mean by social impact? How do we measure it? Why are sustainability and social impact so important for businesses? To behave responsibly, businesses need to take social impact into consideration, evaluating the positive and negative changes that they bring to the environment, the area they operate in and society at large. Social impact can be evaluated, though it is still a challenge to find parameters that are both adequate and shared.

#### **DEBATES**

12.00

Museo Egizio

# CULTURAL CHANGES AND GLOBALIZATION: WHAT ARE THE IMPACTS ON FAMILY LAW?

by Consiglio Nazionale del Notariato

# with ELENA LOEWENTHAL, LETIZIA MENCARINI, CHIARA SARACENO

Moderator GIULIO BIINO

As a consequence of increased comparisons with other countries and migratory flows, globalization accelerates societal transformations. The latter directly impacts Family law, which is the closest to people's daily lives. Should we revise civil law's understanding of marriage, spousal relations, parentage and inheritance in light of this increasingly small and complex world?

#### **DEBATES**

12.30 Circolo dei lettori

#### **NEW CITIES IN A POST-GLOBAL WORLD**

by the University of Turin

#### Participants GIUSEPPE DI GIUDA, ELENA GRANATA

The crisis we are currently experiencing has created an important opportunity for a radical rethinking of urban processes, a transition from the technocratic and financialized smart city to a city that uses technology as an enabling factor to implement fundamental rights and accessibility to essential services. In this city, new roles and challenges emerge for public and private actors.

#### **DEBATES**

12.30

Collegio Carlo Alberto Auditorium

# THE YOUTH'S ODYSSEY: RISKS AND PROSPECTS OF A GLOBALIZED SOCIETY

by Associazione Allievi della Fondazione Collegio Carlo Alberto

Introduced by FRANCESCA TROMBINI
Participants CLARA MORELLI, FRANCESCO ROCCHETTI,
GUIDO SARACCO

In a globalized world there is a great difference between the mobility of work and of capital. This difference also has implications for academia. How hard is it for a deserving student to access academic and internship pathways abroad and what can be done to mitigate these challenges in this context?

#### **DEBATES**

14.00 Museo del Risorgimento Sala Codici

# INNOVATIVE AND SUSTAINABLE INFRASTRUCTURE: AN OPPORTUNITY TO SUPPORT TRANSITIONS

a cura di Compagnia di San Paolo

Participants BENEDETTO CAMERANA, CARLA PATRIZIA FERRARI, ALESSANDRA OPPIO Moderator PAOLO GRISERI

In an uncertain political scenario characterized by systemic risks, investments in innovative and sustainable infrastructures represent a powerful vehicle for change, contributing to address the most important economic, environmental and societal challenges of our time. Sustainable infrastructure, on top of being an opportunity for financial actors, is characterized by its high impact on the growth of communities and the places they live in.

# MEET THE AUTHOR

14.30 Collegio Carlo Alberto Auditorium

# ERIK ANGNER 🕠

HOW ECONOMICS CAN SAVE THE WORLD. SIMPLE IDEAS TO SOLVE OUR BIGGEST PROBLEMS

a cura di Penguin

with THIERRY VERDIER
Moderator LUCIANO CANOVA

# HISTORY OF IDEAS

15.00

Collegio Carlo Alberto Common room

# DOUGLAS IRWIN

**ECONOMIC NATIONALISM VERSUS GLOBALIZATION:** WHICH WILL WIN?

Introduced by LINO SAU

Globalization of the 1990s and 2000s seems like a distant memory as countries now turn inward due to the Covid pandemic, the Trump trade war with China, and Russia's invasion of Ukraine. What are the prospects for global integration in this new era of economic nationalism?

#### **VISIONS**

15.00 Biblioteca Nazionale Universitaria

**Auditorium Vivaldi** 

# LAURA ALFARO

# WHERE DOES THE SUPPORT FOR PROTECTIONISM COME FROM? IMPLICATIONS FOR EMERGING ECONOMIES

Introduced by MARCO SANFILIPPO

The economic impact of globalization has been a central issue commanding the attention of policymakers. Recently, worries over how openness to trade affects jobs and wages have intensified and sowed the seeds for a backlash against globalization, particularly in developed countries. What are the implications of this, in particular for developing countries?

#### **VISIONS**

15.00 Museo del Risorgimento Aula Camera Italiana

#### **LUIGI ZINGALES**

#### **GEOPOLITICS OF DIGITAL PLATFORMS' REGULATION**

Introduced by **ELISA LUCIANO** 

Network externalities tend to make many digital platforms into oligopolies, if not monopolies, not just within a country but across countries. Regulation, thus, would require international coordination. Yet, this coordination is made difficult by strategic reasons: digital platforms accumulate data that favor the countries where these companies are located. What role should the EU play in this complicated game?

### **FORUM**

16.00 Museo del Risorgimento Sala Codici

# HOW TO FINANCE BUSINESSES. THE SINGLE CAPITAL MARKET AND OTHER ANSWERS

Participants INNOCENZO CIPOLLETTA, GIOVANNA DOSSENA, ANNA ROSCIO, GIOVANNI SABATINI Moderator PAOLA PICA

Businesses need capital for the green and digital transition. The Capital Market Union, by financing opportunities for businesses across Europe, aims to increase development through greater efficiency and lower costs. But there are other tools for recapitalizing businesses. Where do we stand?

**DEBATES** 16.00 **Museo Egizio** 

# WHERE IF NOT HERE? FREEDOM OF MOVEMENT IN A GLOBALIZED WORLD

by Associazione Senonoraguando? Turin

Introduced by LAURA ONOFRI
Participants MARCELLA CORSI, MARINA DELLA GIUSTA

Among the impacts of globalization on gender, two specific dynamics emerge. One is related to the global care market, the other to the mobility challenges experienced by female workers and citizens.

# **DEBATES** 16.00

16.00 Auditorium San Filippo Neri

# THE FUTURE OF THE EUROPEAN SEMESTER

by the European Commission

Participants RICCARDO BARBIERI, MARCO BUTI, LILIA CAVALLARI, ANDREA MONE, FRANCESCO PROFUMO Moderator FRANCESCA BASSO

The consequences of the war and the energy crisis pose new questions with regards to the management of economic policies in Europe. In a context in which the rules of the Stability Pact are being reformed but will soon be back in force and maintaining the integrity of the single market remains a priority, how can member states' economic policies be effectively coordinated toward common goals?

# MEET THE AUTHOR

16.30 Circolo dei lettori

#### **STEFANO FELTRI**

INFLAZIONE. COS'È, DA DOVE VIENE E COME NE USCIREMO by UTET

with LUCREZIA REICHLIN Moderator EVA GIOVANNINI

#### **VISIONS**

**Auditorium** 

16.30

#### PHILIPPE MARTIN



#### Collegio Carlo Alberto MAKE TRADE NOT WAR?

# Introduced by GIORGIO BARBA NAVARETTI

The Russian invasion of Ukraine has brought the link between war and international trade back into the spotlight. For some, it calls into question the pacifying effect of globalization. For others, the trade sanctions against Russia, by increasing the cost of war for Russia, could encourage Putin to change his strategy and push him to negotiate. What are the complex links between war and trade, both in the present context and in an historical perspective?

# **CINECONOMIA**

17.00

Cinema Massimo

# **WOMAN AT WAR (Kona fer í stríð)**

Directed by BENEDIKT ERLINGSSON Starring VALA KRISTIN EIRIKSDOTTIR, JUAN CAMILLO ROMAN ESTRADA, HALLDÓRA GEIRHARÐSDÓTTIR

by ANDREA LANDI, MARCO ONADO

### **VISIONS**

17.00 Collegio Carlo Alberto **Common room** 

#### ROBERT STAIGER

#### TRADE AGREEMENTS AND SOCIAL PROTECTIONS

Introduced by FRANCESCO PASSARELLI

Can trade agreements be designed in a way that is consistent with the public's growing interest in providing social protections to their citizens from some of the more disruptive forces of globalization? This depends very much on the kind of trade agreement to which a country subscribes, opting for either a shallow or a deep integration approach.

**DEBATES** 

**ENERGY AND GLOBAL CRISIS** 

17.00

by Regione Piemonte

Museo del Risorgimento **Aula Camera Italiana** 

Introduced by **ANDREA TRONZANO Participants ALBERTO** ANFOSSI, **STEFANO** BUONO, **VALERIA TERMINI** 

The global crisis of 2022 began with an energy crisis. Yet different areas across the world are not similarly equipped with regards to the availability of traditional and sustainable energy resources. For European economies, which are particularly exposed to these kinds of shocks, should we hope for a future with new energy resources? What is the role of basic and applied research to face these challenges?

#### **DIALOGUES**

18.30 Binario 3

**OGR** 

# RICHARD BALDWIN, PAUL KRUGMAN (online), KALINA MANOVA, ANTHONY VENABLES 🞧

#### THE FUTURE OF GLOBALIZATION

Moderator TITO BOERI

Debates, dialogues, Visions, lectures at the frontiers of research, journeys into the history of facts and ideas and a lot more: more than 100 events to reflect, debate and learn about current changes in globalization. To wrap up the festival, this discussion will sum up what we have learned over the last few days.

# **Festival Venues**

- 1. Auditorium e Common Room Collegio Carlo Alberto, Piazza Vincenzo Arbarello, 8
- 2. Auditorium grattacielo Intesa Sanpaolo, Corso Inghilterra, 3
- 3. Auditorium San Filippo Neri, Via Maria Vittoria, 5
- 4. Auditorium Vivaldi Biblioteca Nazionale Universitaria, Piazza Carlo Alberto, 3
- 5. Aula Camera Italiana e Sala Codici Museo del Risorgimento, Piazza Carlo Alberto, 8
- 6. Binario 3 OGR, Corso Castelfidardo, 22
- 7. Cinema Massimo, Via Giuseppe Verdi, 18
- 8. Sala Conferenze Museo Egizio, Via Accademia delle Scienze, 6
- 9. Fondazione Circolo dei lettori, Via Giambattista Bogino, 9
- 10. Auditorium Rai Arturo Toscanini, Piazza Rossaro

# The Director

#### **TITO BOERI**

Tito Boeri is Professor and Director of the Department of Economics at Bocconi University in Milan (where he had also been Prorector in charge of research in 2014) and Senior Visiting Professor at the London School of Economics (where he was Centennial Professor). He has been Senior Economist at the Organization for Economic Cooperation and Development (OECD), a consultant to the International Monetary Fund, the World Bank, the European Commission, the International Labour Office as well as the Italian government. From March 2015 to February 2019, he served as President of the National Social Security Institute (INPS). He is an Advisor of the Rodolfo Debenedetti Foundation (www.frdb.org), of which he has been Director since its establishment in 1998. He is a Fellow of the European Economic Association and the European Association of Labor Economists. He is also a Research Fellow of the Innocenzo Gasparini Institute for Economic Research (IGIER Bocconi), CEPR (Centre for Economic Policy Research), Centre for Economic Performance in London, IZA (Institut zur Zukunft der Arbeit) in Bonn and Netspar (Network for the Study of Pension and Retirement) in Tillburg. He is a member of the Editorial Board of Covid Economics. He has been a columnist for "II Sole 24 Ore," "La Stampa" and "la Repubblica" and has contributed to foreign newspapers such as the "Financial Times" and "Le Monde." He is among the founders of the economic information website www.lavoce.info and the federated English-language website www.voxeu.org. He is director of the Turin International Festival of Economics.

Among his books in Italian: *Contro i giovani*, Mondadori (2007, with V. Galasso); *La crisi non è uguale per tutti*, Rizzoli (2009); *Classe dirigente*, Università Bocconi (2010, of which he is editor together with A. Merlo and A. Prat); *Le riforme a costo zero*, Chiarelettere (2011, with P. Garibaldi); *Parlerò solo di calcio*, il Mulino (2012); *Populismo e stato sociale*, Laterza (2017); *Riprendiamoci lo Stato*, Feltrinelli (2020, with S. Rizzo); *Sì vax*. *Dialogo tra un pragmatico e un non so*, Einaudi (2021, with A. Spilimbergo).

# **Speakers**

#### **LAURA ALFARO**

Laura Alfaro is a Warren Alpert Professor of Economics at Harvard Business School. She was Minister of National Planning and Economic Policy in Costa Rica from 2010 to 2012. She is co-editor of the Journal of International Economics and the World Bank Research Observer. She is a member of the Committee on Latin American Financial Regulation (CLAAF), Policy Committee of the David Rockefeller Center for Latin American Studies (DRCLAS) and Faculty Associate at Harvard's Weatherhead Center for International Affairs, among others. In 2008, she was honored as a Young Global Leader by the World Economic Forum. Among her publications: *Global Capital And National Institutions: Crisis And Choice In The International Financial Architecture*, World Scientific Publishing Co Pte Ltd (2010).

#### **JOSHUA ANGRIST**

Joshua Angrist is a professor of economics at the Massachusetts Institute of Technology. He has pioneered the use of natural experiments to answer causal questions ranging from the effects of motherhood on mothers' employment and earnings to the effects of military service on the future health and earnings of veterans. In groundbreaking studies published in the 1990s, Angrist and Guido Imbens of the Stanford Graduate School of Business demonstrated how econometric strategies can be applied using events such as the draft lottery to estimate causal effects. For their influential work, Angrist and Imbens shared half of the 2021 Nobel Prize in Economics, while the other half went to David Card of the University of California at Berkeley. His publications include *Mostly Harmless Econometrics: An Empiricist's Companion*, Princeton University Press (2009, with Joern-Steffen Pischke); *Mastering Metrics: The Path from Cause to Effect*, Princeton University Press (2014, with Joern-Steffen Pischke).

#### **POL ANTRÀS**

Pol Antràs is Robert G. Ory Professor of Economics at Harvard University, where he has taught since 2003. He is a Research Associate at the National Bureau of Economic Research (NBER), where he was Director of the International Trade and Organization (ITO) Working Group. He is also a research associate at the Centre for Economic Policy Research (CEPR) and a member of the CESifo Research Network. Among other awards, he received an Alfred P. Sloan Research Fellowship in 2007 and the Fundación Banco Herrero Prize in 2009, and was elected a Fellow of the Econometric Society in 2015. His fields of teaching and research are international economics and applied theory. His most recent work focuses on the analysis of global value chains and the interaction between trade, inequality and cost redistribution. Among his publications: *Global Production: Firms, Contracts, and Trade Structure*, Princeton University Press (2015).

#### **DAVID AUTOR**

David Autor is Ford Professor in the Department of Economics at MIT, vice president of the American Economic Association, co-director of the NBER's Labor Studies Program and the JPAL Work of the Future experimental initiative. His research explores the labor market impacts of technological change and globalization on job polarization, skill demands, wage levels, inequality and electoral outcomes. He is a member of the Econometric Society, the Society of Labor Economists and the American Academy of Arts and Sciences, as well as a research associate of the National Bureau of Economic Research and the Abdul Latif Jameel Poverty Action Lab. His publications include: *The Work of the Future*, The MIT press (2022, with D.A. Mindell and E. Reynolds).

#### **RICHARD BALDWIN**

Richard Baldwin has been professor of International Economics at the Graduate Institute of Geneva since 1991, and editor-in-chief of Vox since he founded it in June 2007. He is a consultant to governments and international organizations across the world. He is the author of numerous books and articles on international trade, globalization, regionalism and European integration. He has been a member of the World Economic Forum (WEF) Stewardship Board on Trade and Investment Issues since 2016 and a member of the WEF Global Agenda Council on Trade from 2009 to 2015. He has been a member of the Academic Advisory Board of the Research Institute of Economy, Trade and Industry of Japan (RIETI) in Tokyo since 2011. Among his publications: *Come sta cambiando l'Italia*, il Mulino (2007, con G. Barba Navaretti e T. Boeri); *La grande convergenza. Tecnologia informatica, web e nuova globalizzazione*, il Mulino (2018); *Rivoluzione globotica. Globalizzazione, robotica e futuro del lavoro*, il Mulino (2020).

#### **GIORGIO BARBA NAVARETTI**

Giorgio Barba Navaretti is Professor of Economics at the University of Milan, Distinguished Visiting Faculty at Sciences Po, Paris, Research Fellow at CEPR and Director of the Luca d'Agliano Study Center. He is President of the Carlo Alberto College Foundation and the National Institute of Molecular Genetics (INGM) "Romeo and Enrica Invernizzi" and Vice President of the UniCredit Foundation. He sits on the Board of Directors of the Pesenti Foundation and the Agnelli Foundation. He is a non executive director of Aon Italia, CheckMab and Fideuram-Intesa Sanpaolo Private Banking. He is a columnist for "la Repubblica" and "La Stampa" and from 1995 to 2022 for "Il Sole 24 Ore". He is also editor of "European Economy. Banche, Regolamentazione e Settore Immobiliare" and a regular commentator on economic issues on national news programs such as Rai and Radio24. Among his publications: *Le multinazionali nell'economia mondiale*, il Mulino (2006, con A. Venables); *Made in Torino? Fiat Chrysler Automobiles e il futuro dell'industria*, il Mulino (2014, con G. Ottaviano).

#### **PIERRE CAHUC**

Pierre Cahuc is professor of Economics at Sciences Po, program director at IZA (Bonn) and researcher at CEPR (London). He is a columnist for Les Echos and Challenges. He was a member of the French Prime Minister's Economic Advisory Council from 2006 to 2010 and from 2012 to 2016. He has written numerous academic articles, textbooks and popular books. Among his publications: Contro il negazionismo. Perché in economia serve più rigore scientifico, Università Bocconi Editore (2018, with A. Zylberberg).

#### **JULIA CAJAL GROSSI**

Julia Cajal Gross is Assistant Professor in the Department of Economics at the Geneva Graduate Institute (IHEID). Her research lies at the intersection of development, international trade and industrial organization. Her current work concerns sustainable sourcing in global value chains and its impact on local labor markets in developing countries. As part of this program, she has collaborated extensively with international organizations and NGOs concerned with labor conditions in supply chains.

#### **LUCIANO CANFORA**

Luciano Canfora is professor emeritus at the University of Bari. He edits the "Quaderni di storia" and collaborates with the "Corriere della Sera". Among his publications for Laterza, several times reprinted and many of them translated into major languages: Storia della letteratura greca; Libro e libertà; Giulio Cesare. Il dittatore democratico; Prima lezione di storia greca; La democrazia. Storia di un'ideologia; L'occhio di Zeus; La prima marcia su Roma; Il papiro di Artemidoro; La natura del potere; Il mondo di Atene; "È l'Europa che ce lo chiede!". Falso!; Intervista sul potere (a cura di A. Carioti); La crisi dell'utopia. Aristofane contro Platone; Augusto figlio di Dio; Tucidide. La menzogna, la colpa, l'esilio; Cleofonte deve morire; La scopa di don Abbondio. Il moto violento della storia; Il sovversivo. Concetto Marchesi e il comunismo italiano; Fermare l'odio; Il tesoro degli Ebrei. Roma e Gerusalemme; La democrazia dei signori; Catilina. Una rivoluzione mancata; Sovranità limitata.

#### **DAVID CARD**

David Card received the Nobel Prize in Economics in 2021. He is a professor of economics at the University of California, Berkeley. His research concerns immigration, wages, education, and gender and ethnicity-related differences in the labor market. He has received numerous awards, including the John Bates Clark Prize in 1995. He has served as president of the AEA. In 1995 he co-authored the book *Myth and Measurement: The New Economics of the Minimum Wage* and co-edited the books *Small Differences that Matter: Labor Markets and Income Maintenance in Canada and the United States* (1992); *The Handbook of Labor Economics* (1999); and *Seeking a Premier Economy: The Economic Effects of British Economic Reforms* (2004).

#### **CARLO CARRARO**

Carlo Carraro is Rector Emeritus and Professor of Environmental Economics at Ca' Foscari University of Venice, where he was the Rector from 2009 to 2014. He is Vice-Chair of the Intergovernmental Panel on Climate Change (IPCC), the United Nations organization that deals with climate change, and is Chair of the Commission on Climate Change, Infrastructure and Sustainable Mobility established as part of the Ministry for Infrastructure and Transport. He is also a member of the High Level Advisory Group of the European Union's DG ECFIN and the Strategic Committee of the Euro-Mediterranean Center on Climate Change. Among his publications: *Il clima che cambia. Non solo un problema ambientale*, il Mulino (2015, con A. Mazzai); *Tecnologie e infrastrutture per una mobilità sostenibile. Evidenze scientifiche e proposte di policy*, il Mulino (2023, con N. Armaroli e P. Cazzola).

#### **DANTE CARRARO**

Dante Carraro graduated in Medicine from the University of Padua, specializing in Cardiology in 1987. Ordained as a priest in 1991, from 1994 to 2008 he was deputy director of the NGO Doctors with Africa Cuamm, which for more than 70 years has been engaged in the field of international health cooperation and, particularly in sub-Saharan Africa, promoting and protecting the health of African populations. In 2008 he became director of the organization, a position that often takes him to the eight sub-Saharan African countries where Doctors with Africa Cuamm operates (Angola, Ethiopia, Mozambique, Tanzania, Sierra Leone, South Sudan, Uganda, Central African Republic). For Laterza he published *Quello che possiamo imparare in Africa. La salute come bene comune* (2021).

#### **SABINO CASSESE**

Sabino Cassese is a professor at LUISS School of Government, a judge emeritus of the Constitutional Court and professor emeritus of the Scuola Normale Superiore in Pisa. He was Minister for the Civil Service in the 50th Government of the Italian Republic, headed by Carlo Azeglio Ciampi. Among his most recent publications: *Intellettuali*, il Mulino (2021); *Il governo dei giudici*, Laterza (2022); *Amministrare la Nazione. La crisi della burocrazia e i suoi rimedi*, Mondadori (2023).

#### **RAJ CHETTY**

Raj Chetty is the William A. Ackman Professor of Economics at Harvard University and the Director of Opportunity Insights. His work has been widely cited in academia, media and policy discussions in the United States and elsewhere. He is one of the youngest tenured professors in Harvard's history. He has received numerous awards for his research, including a MacArthur "Genius" Fellowship and the John Bates Clark Medal, awarded to the economist under 40 whose work is judged to have made the most significant contribution to the field. His publications include *Measuring Distribution and Mobility of Income and Wealth*, The University of Chicago Press (2022, with J.N. Friedman and J.C. Gornick).

#### **SILVANA DALMAZZONE**

Silvana Dalmazzone is a professor of Environmental Economics, Climate Change Economics and Natural Resource Management at the University of Turin. She collaborates as a policy consultant with national and international environmental protection agencies. Her main scientific publications are on ecosystem services valuation, water resources management, biodiversity conservation, climate change mitigation policies and ecological transition.

#### **GIUSEPPE DE RITA**

Giuseppe De Rita is one of Italy's leading sociologists. A managing director of CENSIS (1964-1974), he became its secretary general in 1974. He has collaborated with numerous journals and newspapers. In 2021 he was appointed a member of the Economic Policy Council of Palazzo Chigi. His works include: *Intervista sulla borghesia in Italia*, Laterza (1997); *Manifesto per lo sviluppo locale. Teoria e pratica dei patti territoriali*, Bollati Boringhieri (1998, con A. Bonomi); *Che fine ha fatto la borghesia? Dialogo sulla nuova classe dirigente in Italia*, Einaudi (2004, con M. Cacciari e A. Bonomi); *L'eclissi della borghesia*, Laterza (2011, con A. Galdo); *Il lungo Mezzogiorno*, Laterza (2020); *Come cambia l'Italia. Discontinuità e continuismo*, Edizioni E/O (2020).

#### **ILVO DIAMANTI**

Ilvo Diamanti is Professor of Public Opinion Analysis and European Political System at the University of Urbino Carlo Bo, where he founded and directs LaPolis. He is scientific director of Demos and a columnist for the daily newspaper "la Repubblica." Among his most recent publications: *Tra politica e società. Fondamenti, trasformazioni e prospettive*, il Mulino (2018, con L. Ceccarini). For Laterza he is the author, among others, of: *Un salto nel voto. Ritratto politico dell'Italia di oggi* (2013, con F. Bordignon e L. Ceccarini); *Democrazia ibrida* (2014); *Le divergenze parallele. L'Italia: dal voto devoto al voto liquido* (2018, con F. Bordignon e L. Ceccarini).

#### JAN EECKHOUT

Jan Eeckhout is an ICREA Research Professor at Pompeu Fabra University in Barcelona. His work has been picked up by the media, including "New York Times," "The Wall Street Journal," "The Economist," "Bloomberg" and "Financial Times." He received his Ph.D. in Economics from the London School of Economics in 1998 and is a member of the Econometric Society, the European Economic Association and the European Academia. He is the author of *The Profit Paradox*. How Thriving Firms Threaten the Future of Work, Princeton University Press (2021).

#### **BARRY EICHENGREEN**

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#### RAFFAELE FITTO

Raffaele Fitto has been Minister for European Affairs, Cohesion Policies and the National Recovery and Resilience Plan since October 22, 2022. He was a member of the Committee on Budgetary Control (CONT), the Delegation for Relations with the Maghreb Countries and the Arab Maghreb Union (DMAG), and the Delegation to the Parliamentary Assembly of the Union for the Mediterranean (DMED). After a brief stint in the European Parliament (July 1999-June 2000), he was President of the Puglia Region and Minister for Regional Affairs. Again elected MEP in 2014 (Forza Italia - EPP Group), in May 2015 he switched to the European Conservatives and Reformists Group - of whose bureau he is a member - and founded the Conservatives and Reformists (CoR) party in Italy.

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#### **PAUL KRUGMAN**

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Mario Monti was appointed a Lifetime Senator in 2011. From 2011 to 2013 he was Prime Minister of the Italian Republic, initially also retaining the post of Minister of Economy and Finance in his own government. President of Bocconi University from 1994 to 2022, he was European Commissioner for the Internal Market between 1995 and 1999 in the Santer Commission; under the Prodi Commission he served as European Commissioner for Competition until 2004. Among his publications: *La democrazia in Europa. Guardare Iontano*, Rizzoli (2013, con S. Goulard).

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Nicolas Schmit took office as European Commissioner for Employment and Social Rights in December 2019. Previously, he was a member of the European Parliament for the Social Democratic party Lëtzebuerger Sozialistesch Aarbechterpartei after his election in May 2019. From 2009 to 2018 he served as Minister of Labor and Employment in the Luxembourg government. In 2004, he was appointed Minister Delegate for Foreign Affairs and Immigration. After a long career in public service, he took office as Permanent Representative of Luxembourg to the European Union in 1998 for a six-year term.

#### **SILVANA SCIARRA**

Silvana Sciarra was the first woman to be elected by the Parliament as a Judge to the Italian Constitutional Court. She began her term in November 2014, after serving as Professor of Labor Law and European Social Law at the University of Florence and the European University Institute. She is professor emerita at the University of Florence. She was elected President of the Constitutional Court on September 20, 2022. On May 31, 2017, she was honored by the President of the Republic with the Knight of the Grand Cross of the Order of Merit of the Italian Republic. She received the Doctor of Laws

Honoris Causa from Stockholm University in 2006 and Hasselt University in 2012. Among her publications: *L'Europa e il lavoro. Solidarietà e conflitto in tempi di crisi*, Laterza (2013).

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#### **ALESSANDRO VANOLI**

Historian, writer and popularizer, Alessandro Vanoli is an expert on Mediterranean history. He has taught at the University of Bologna and for a short period at the State University of Milan, dealing with Mediterranean history and the Islamic presence in Spain and Sicily. For years he has also been involved in communication and popularization with theater projects and educational activities related to the knowledge of the Islamic world and the promotion of history as an indispensable part of the relationship between different cultures. He collaborates with RAI and "Corriere della Sera." For Laterza, he is the author, with Amedeo Feniello, of *Storia del Mediterraneo in 20 oggetti* (2018) and *Storia del mare* (2022).

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Cardinal Zuppi entered the Seminary of Palestrina and took courses in preparation for the priesthood at the Pontifical Lateran University, where he earned a Baccalaureate in Theology. He was made Cardinal in St. Peter's Basilica in the Consistory on Oct. 5, 2019, and titular of St. Egidio Church. He is a member of the Dicastery for the Service of Integral Human Development and the Office of the Administration of the Patrimony of the Apostolic See. On May 24, 2022, Pope Francis appointed him president of the Italian Bishops' Conference. Among his publications: *Odierai il prossimo tuo come te stesso. Perché abbiamo dimenticato la fraternità. Riflessioni sulle paure del tempo presente*, Piemme (2019); *Le parole del nostro tempo*, EDB (2020, with A. Segrè); *Lettera alla Costituzione. Con l'ultima lezione di Valerio Onida*, EDB (2022).

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