FESTIVAL internazionale dell'ECONOMIA

SAVING THE WELFARE STATE

TURIN

2026

22 – 25 October

PROGRAM UPDATED AS OF 1 OCTOBER

SAVING THE WELFARE STATE

The welfare state is a defining feature of European identity. It varies greatly from country to country, yet it shares common features and goals: the idea of offering protection against risks that are largely not covered by private insurance, reducing poverty and containing inequality without discouraging participation in the labour market. It is envied by the whole world because it delivers well-being and strengthens social cohesion. Behind the anti-Europeanism of the new US administration one can also read envy of the European welfare state, built while the United States was defending us militarily. Today, besides asking the welfare state to protect us, we must ourselves protect it, because it faces numerous challenges from which it could emerge greatly diminished.

Let us look at the main ones.

The demographic transition is eroding the tax base of the welfare state, driving up health spending, shrinking the cohorts entering the labour market each year and increasing the number of those who live on transfers from those in work. The decline in fertility rates, in particular, undermines the very foundations of the pay-as-you-go systems on which pension schemes are built.

Globalisation is fuelling a race to the bottom in the provision of assistance to the poorest. Large global value chains effectively allow companies to lower not only wages but also insurance coverage. There is no coordination among countries to guarantee minimum levels of social benefits. But this would require a new approach in an era of opposing blocs and of the law of the strongest.

Immigration reduces popular support for the welfare state because people fear that the social transfers it provides – including access to subsidised housing – will go mainly to newcomers. Often this is not the case, but widespread perceptions of immigration, and above all of the fiscal burden of asylum seekers, are that these are people living on social transfers.

Climate change brings new risks and calls for new forms of insurance that cannot always be delegated to the private sector, diverting resources from other social insurance schemes. At the same time, energy conversion and the green transition entail job destruction, hardship and unemployment for sizeable sections of the population, thus weighing on a social protection system that is already under stress.

Finally, the growing number of war scenarios forces welfare-state countries to provide for their own defence through higher military spending. This is unavoidable to protect human lives, but it too diverts precious resources from social spending. The result is more weapons and less protection for the most vulnerable.

What can be done to protect what has been one of the great achievements of the 20th century? Scientific research has examined many reform paths in recent years, which clash with strong political opposition, especially in the age of populism. Hence the need also to find new tools to win public opinion over to the cause and to find ways of compensating those who are temporarily harmed by these transformations. The strategies of the large collective organisations that have historically supported the welfare state, starting with the trade unions, must also adapt.

Moreover, the challenges on the horizon make greater involvement of the private sector inevitable. Not only because some companies today have turnovers exceeding the national income of entire countries, but also because the promise made in 2019 by the Business Roundtable has largely been betrayed. The association, which brings together the CEOs of the largest US companies, had committed to redefining the purpose of corporations to include "long-term value creation for all stakeholders", stressing the importance of taking on interests broader than those of their shareholders and of

reconciling ethics, social commitment and profits. Reality, especially over the past year, has been very different.
The welfare state will nonetheless have to continue to be run largely by the public sector. Paradoxically, the State's renewed prominence in the economy is today diverting resources away from the welfare state. It is a prominence made of protectionist policies, industrial policy goals, geopolitical interests and ambitions of power, rather than one based on the pursuit of ever better services for citizens.
To save the welfare state, we will therefore need to reform it, drawing on the many natural experiments carried out around the world in recent years. The social scientists who will once again gather in Turin this year for the International Festival of Economics have the tools to make these experiments speak, allowing us to learn from successes as well as from mistakes. By attending the events in person, we will be able to put to them directly the questions that are at the centre of our concerns every day.

We look forward to seeing you.

Tito Boeri
Scientific Director

The International Festival of Economics (FIE), whose scientific direction is entrusted to Professor Tito Boeri, is organised by Editori Laterza and Fondazione Collegio Carlo Alberto, in collaboration with TOLC - Torino Local Committee and the Editorial Committee.

In addition to Fondazione Collegio Carlo Alberto, an institute for research and advanced education in economics, social sciences and law, the members of TOLC are Regione Piemonte and Città di Torino, Fondazione Compagnia di San Paolo and Fondazione CRT, the University of Turin and Politecnico di Torino, Camera di commercio di Torino, Unioncamere Piemonte, Unione Industriali Torino and Legacoop.

TOLC works actively to ensure a meaningful and engaging experience for all participants in the International Festival of Economics, an event that aims to promote dialogue and the sharing of ideas and perspectives on the future of the global economy. Thanks to the participation of leading international speakers and experts, the Festival stands out for its sound scientific approach to outreach and for its great ability to engage the community and the local area on issues that are crucial to understanding the present and building the future.

This approach is fully in line with the mission and strategy of all the members of the Committee, who are committed to protecting the common good, developing the local area and improving the life of the community. TOLC therefore acts as a genuine network of collaboration and synergy among local institutions, bodies and organisations that share the same goals.

TOLC, Torino Local Committee

Editori Laterza and Fondazione Collegio Carlo Alberto would like to thank

Special thanks go to all those who have helped organise the Festival.

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We would like to thank Intesa Sanpaolo and Reale Mutua for contributing to the convivial atmosphere of the Festival.

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Future Economy - the International Festival of Economics for young people

One of the goals of the International Festival of Economics is to actively involve younger generations in order to promote greater awareness of the socio-economic issues that are crucial for their future and everyday choices.

Among the events on the programme, many address topics that give new generations the keys to better understand the welfare state as a fundamental tool of protection for society, while also reflecting on the great challenges it faces in today's world.

In particular, the **Future Economy** format includes the Festival sessions that will conclude the training programmes designed for primary and secondary schools across Italy, with the award ceremonies for the winners of the national competitions **EconoMia** and **EcoQuiz**, as well as activities dedicated to the youngest.

The valuable partnership with the **Savings Museum** is renewed: this year too, the Museum will offer engaging workshops and in-depth sessions for students and families.

This is joined by a new collaboration with the **Fondazione Teatro Ragazzi e Giovani**, which will introduce the youngest children to the themes of cooperation, mutual help and care for the common good through theatre.

The commitment to promoting sound economic and financial education for the new generations was already under way in the months leading up to the Festival. From January to June 2026, upper secondary schools in Turin and Piedmont took part in two cycles of lessons and workshops in the run-up to the Festival. The first, organised by the Education Area of **Unione Industriali Torino** and **Collegio Carlo Alberto**, gave six schools the chance to learn from university lecturers, who offered innovative perspectives on economic theories; the second, organised by **Legacoop Piemonte** and **Collegio Carlo Alberto**, focused on sustainability, innovation and entrepreneurship.

Finally, with the **FIE Data Storytellers** project, curated by **Youtrend**, young people aged between 18 and 30 became the true protagonists of the Festival's communication: through a course on *data storytelling*, participants learned how to interpret welfare data and present it first-hand on social media.

The International Festival of Economics is part of the broader framework of **Torino Futura**, an initiative of the City of Turin born of the need to offer a cultural project for young people and schools of all levels. The project, coordinated by the City Departments for Cultural Policies and for Education and Youth Policies, is built on four major cultural events that champion critical thinking: Biennale Democrazia, Biennale Tecnologia, the International Festival of Economics and the Salone del Libro. Through these events, Torino Futura aims to permeate all of the city's major cultural events with specific actions and activities for young people and children, and to multiply opportunities for reflection, dialogue and civic participation throughout the year. This stems from the conviction that it is of paramount importance to offer young people opportunities for education and genuine civic engagement that foster a sense of community and active citizenship.

www.festivalinternazionaledelleconomia.com

The organisers of the International Festival of Economics reserve the right to make changes to the programme after this publication has gone to print. Information on the programme, last-minute changes, rescheduled times, and suspended or cancelled events are constantly posted on the website **www.festivalinternazionaledelleconomia.com**; updates can also be requested by e-mail at info@festivalinternazionaledelleconomia.it.

The website www.festivalinternazionaledelleconomia.com also features the programme showing which events can be followed via live **streaming** and which events will be interpreted into sign language.

The Festival's **main programme**, highlighted in a box, is designed by the organisers together with the Scientific Director. The **participatory programme** consists of events proposed to the organisers by publishers and other organisations, which take responsibility for them.

Events marked with will have simultaneous interpreting from English into Italian and from Italian into English.

Events marked with will have sign language interpreting.

Admission to all events is free of charge, subject to availability.

Booking is required for events held at the **Auditorium del grattacielo Intesa Sanpaolo**, at **Area X di Intesa Sanpaolo Protezione**, for the workshops organised by the **Savings Museum** and the **Fondazione Teatro Ragazzi e Giovani**, and for **concerts** and **theatre performances**. Further information is available on the Festival website.

Access for Festival audiences to the theatre performance ***Lu santo jullàre Françesco*** **by Dario Fo and Franca Rame** at **Teatro Gobetti**: the show is part of the 2026/2027 season of the Teatro Stabile di Torino. Thanks to the collaboration between the Theatre and the International Festival of Economics, **Festival audiences will be able to attend the performances on 22, 23, 24 and 25 October 2026 free of charge** by booking their ticket on the Festival website (mandatory) and following the instructions for collecting it. The offer is valid while the seats reserved for the event last.

the Festival in the city

THE FESTIVAL SQUARE - GALLERIA SUBALPINA: TAVOLO SOCIALE, RAI CORNER AND FIE BOOKSHOP

22 – 25 October
9.30 – 21.30

For the 2026 edition, the Festival Square comes to life in the historic **Galleria Subalpina**: a space open to the city, enlivened by talks, in-depth sessions, live broadcasts and opportunities for participation. At the heart of the Square is the **Tavolo Sociale** (Social Table), featuring **Il Caffè dell'Economia**, the daily press review hosted by **Marco Zatterin**, as well as talks, dialogues and discussions organised in collaboration with **Rete delle Case del Quartiere, Torino Social Impact and Torino Solidale**.

The Galleria is also the meeting point between Festival audiences and the activities offered by the media partners, with content and events at the Tavolo Sociale curated by "**La Stampa"** and the **RAI Corner**, dedicated to live broadcasts of "Tutta la città ne parla", "Oggi Economia" and "Zapping", as well as interviews and in-depth features with this year's guests by **Rai Radio1, Rai Radio3 and RaiNews24**.

The **FIE Bookshop** is run by **Libreria Internazionale Luxemburg**.

MUSEO DEL RISPARMIO

GUIDED TOURS
From 19 to 23 October 2026

On the occasion of the Festival, from Monday 19 to Friday 23 October, the Museum offers free guided tours for classes from schools of all levels. Booking is required.
Info and bookings at info@museodelrisparmio.it.

During the days of the Festival, admission to the Savings Museum will be free of charge.

Future Economy preview - Thursday 22 October 2026

Booking is required for all workshops. Further information at www.festivalinternazionaledelleconomia.com/fie-per-torinofutura/

FUTURE ECONOMY

EVERYONE'S LAND: COOPERATION, MUTUAL CARE AND THE COMMON GOOD

by Fondazione Teatro Ragazzi e Giovani

Theatre and creative workshop for primary school pupils from the participating schools.

FUTURE ECONOMY
10.00
Museo del Risparmio

DISCOVERING THE COMMON GOOD

by the Savings Museum

How wonderful it is to go to the park! Even better if you get there along a lovely tree-lined street, perhaps cycling safely on a bike lane. But have you ever wondered how we can have playgrounds, roads, schools and hospitals available to the whole community?
Let's discover what the welfare state does together with For and Mica in a super fun workshop!

Workshop for primary school pupils.

FUTURE ECONOMY
11.30
Museo del Risparmio

TOGETHER FOR THE COMMUNITY: WELFARE EXPLAINED TO YOUNG PEOPLE

by the Savings Museum

What is welfare? It sounds like a difficult word, but it actually hides a very simple idea: taking care of people and improving everyone's life. Through an interactive workshop and a series of challenges, young people will explore the power of taxes, the functions of the welfare state and the sense of responsibility towards the community.

Workshop for lower secondary school students.

RAI RADIO1
12.20
RAI Corner
Galleria Subalpina

OGGI ECONOMIA

curated by **Paola Bonanni**
hosted by **Francesca Capannolo**

Live from the International Festival of Economics, the Rai Radio1 programme dedicated to economic issues: work, energy, recycling, consumption, public administration, bureaucracy, pensions and condominium life.

INAUGURATION
14.30
Teatro Carignano

GREETINGS FROM THE INSTITUTIONS

moderated by **Alessandra Perera**

followed by

JOEL MOKYR

THE WELFARE STATE: THEN AND NOW

with **Tito Boeri**

Between 1601 and 1834, England built the first large-scale system of poor relief in history, long before the modern welfare state. Was this unprecedented system of social protection a burden on economic growth, or did it help make the Industrial Revolution possible?

DIALOGUES
16.15
Museo Nazionale del Risorgimento
Aula Camera Italiana

FABIO PANETTA

DIALOGUE WITH THE GOVERNOR OF THE BANK OF ITALY

with **Ferruccio de Bortoli**

A discussion of the most important issues facing the Italian and international economy, to understand the challenges of the present and find our way between future risks and opportunities.

KEYWORDS
17.00
Collegio Carlo Alberto
Auditorium

THOMAS LE BARBANCHON

WELFARE TO WORK

with **Francesco Armillei**

How can we build a welfare state that protects people while also helping them find rewarding work? How can social support and opportunity go hand in hand, strengthening both individual lives and society as a whole?

VISIONS
17.15
Collegio Carlo Alberto Common Room

FRANCESCO CASELLI

WORKER COOPERATIVES IN THE TWENTY-FIRST CENTURY

introduced by **Laura Abrardi**

How can we address economic inequality, while ensuring economic dynamism and growth? The answer lies in well-designed worker cooperatives competing on free markets. Coop workers have equal say in governance and shared ownership in the wealth they create. Using economic theory, worker and management incentives can be structured to enable them to flourish, leading to a fairer and prosperous economy.

INTERSECTIONS
17.30
Teatro San Giuseppe

GIANRICO CAROFIGLIO

GOOD JUSTICE SPEAKS AN UNDERSTANDABLE LANGUAGE

Truly good justice must be understandable: an obscure decision risks becoming an act of power, not of justice. Clarity of language – in rulings, in laws, in institutional communication – is not a stylistic ornament but a democratic requirement. Precision and simplicity make justice more authoritative and closer to citizens. Because justice that cannot be understood is, in a way, unjust.

DIALOGUES
18.00
Auditorium Oratorio San Filippo Neri

ILVO DIAMANTI, NANDO PAGNONCELLI

A WELFARE STATE FOR WHOM? THE COUNTRY'S OLD AND NEW VULNERABILITIES

moderated by **Innocenzo Cipolletta**

How much trust do Italians have in the welfare state? Based on the results of an unpublished survey, a dialogue on the resilience of the welfare state in the face of a changing society. The data explore labour market conditions, growing difficulties in accessing public healthcare and the economic fragility of ever larger sections of the population. In the background lies the demographic challenge: an ageing country that struggles to invest in its own future, with young people forced to deal with precarious work, forced mobility and scaled-down expectations. A discussion between two of the most authoritative interpreters of Italian public opinion.

DEBATES
18.00
Museo Nazionale del Risorgimento
Sala Codici

WELFARE AND DEMOCRACY. THE CASE FOR A UNIVERSAL INCOME

by Biennale Democrazia

with **Giusi Palomba, Nicola Riva**
moderated by **Sandro Busso**

What is the relationship between universal income and democracy? A dialogue on the questions raised by universal income in terms of rights, equality and the transformation of social protection systems, but also on its tangible effects on people's lives: from work to economic security, from freedom of choice to participation in social life.

VISIONS
18.30
Collegio Carlo Alberto
Auditorium

MAURICE OBSTFELD

US POLITICS, GEOPOLITICS, AND THE POST-MODERN WORLD ECONOMY

introduced by **Laura Rondi**

The years 1969-73 of US President Nixon's first mandate laid the foundations for the end of the post-war world economy and the emergence of the modern economy. President Trump's second mandate may birth a post-modern world economy, likely marked by sharper geopolitical tensions and economic fragmentation.

DIALOGUES
18.30
Circolo dei lettori
Sala Grande

GIORGIO BARBA NAVARETTI, VERONICA DE ROMANIS

FACING THE ECONOMY WITHOUT FEAR

moderated by **Marco Ferrando**

Amid tariffs, trade wars and rising debt, the temptation is to close ranks and defend the status quo. Giorgio Barba Navaretti, an economist who has for years carried out in-depth analyses of international trade and the transformations of globalisation, and Veronica De Romanis, an economist specialising in public finances and European governance, discuss fear of change as a brake on growth, and which bold choices on public finances, market openness and innovation could restore momentum to the Italian and European economy.

CONCERT
19.00
Conservatorio Giuseppe Verdi

FREEDOM NOW!

by the Conservatorio Giuseppe Verdi di Torino as part of the celebrations for the Conservatory's 90th anniversary ("Viva (il) Verdi")

Tancredi Sferrazza, tenor saxophone
Gianluca Palazzo, guitar
Giulio Nobile, piano
Gianluca Gallucci, double bass
Filippo Aigotti, drums

The quintet, which brings together some of the most talented students of the Jazz Department of the Conservatorio Giuseppe Verdi di Torino, presents a programme dedicated to legendary musicians such as Sonny Rollins, Charles Mingus, John Coltrane and Archie Shepp – figures united by a deep political and social commitment who in the 60s chose to use their music to actively support the struggle for equality and civil rights.

RAI RADIO1
19.30
RAI Corner Galleria Subalpina

ZAPPING

hosted by **Giancarlo Loquenzi**

Live from the International Festival of Economics, Rai Radio1's long-running programme tackles the issues of the day through the TV news headlines, with comments from news directors. Leading figures from business, economics, politics and culture join the discussion with listeners.

THEATRE
19.30
Teatro Gobetti

LU SANTO JULLÀRE FRANÇESCO

by **Dario Fo and Franca Rame**
directed and performed by **Matthias Martelli**

Part of the 2026/2027 season of the Teatro Stabile di Torino

One hundred years after the birth of Dario Fo and 800 years after the death of Saint Francis of Assisi, the flamboyant Matthias Martelli brings to the stage this masterpiece by the Lombard Nobel laureate. The Francis who appears on stage lacks the rigidity of devotional imagery: he is a rebellious, courageous man, radically outside the conventions of expediency. His choice of poverty becomes a tangible act, and his idea of peace still retains a disruptive force today. Martelli walks the line of a multi-voiced monologue steeped in sharp satire, in which the actor's body fills the stage with a jester's energy, able to blend poetry and comedy, the sacred and the profane.

Booking on the Festival website is required, subject to availability of the seats reserved for the event.

CINECONOMIA
21.00
Cinema Centrale Arthouse

THE BIG SHORT

directed by **Adam McKay**
with **Brad Pitt, Christian Bale, Ryan Gosling**

Shortly before the 2008 financial crisis, Wall Street guru Michael Burry discovers that many home mortgages are at risk of default and decides to bet against the market, attracting the greed of other investors and realising, in the course of his research, just how corrupt and flawed the market is.

Friday 23 October 2026

RAINEWS24 AND RAINEWS.IT

Reports, live links and interviews from the Festival are hosted throughout the day within the RaiNews24 schedule and the Economia24 column. They will be collected in a dedicated space on RaiNews.it, the Rai news portal.

COFFEE & ECONOMICS
9.30
Galleria Subalpina

MARCO ZATTERIN

The daily appointment with Marco Zatterin: comments on the day's news with the Festival guests, covering current affairs, the economy and public debate.

DEBATES
9.30
Collegio Carlo Alberto Common Room

FINANCE FOR THE SOCIAL ECONOMY

by Cassa Depositi e Prestiti in collaboration with the Social Entrepreneurship Committee of the Camera di commercio di Torino – Torino Social Impact

The social economy is essential to strengthening the entire economic system and improving its competitiveness, and it is one of the tools that help deliver the welfare state. The National Action Plan for the Social Economy recently adopted by the Government is an important framework that also highlights the role of finance. The meeting offers a reflection on financial instruments that can support social economy actors and foster their development.

RAI RADIO3
10.00
RAI Corner
Galleria Subalpina

TUTTA LA CITTÀ NE PARLA

by **Cristiana Castellotti**
hosted by **Pietro Del Soldà**
with **Rosa Polacco**

Guests and themes, books and stories: the events of the Festival described live each day to the audience in the square and Radio3 listeners.

9th EINAUDI LECTURE
10.00
Campus Luigi Einaudi
Aula Magna

IGNAZIO VISCO

PRODUCTIVITY AND EFFECTIVE DEMAND: OLD AND (PERHAPS) NEW BRAKES ON GROWTH

introduced by **Elisabetta Ottoz**

In Italy, insufficient investment in innovation and knowledge has held back productivity and real wages for decades, weakening demand. Although less pronounced, the productivity slowdown in the European Union has been accompanied by a steadily widening gap with the United States, which the rapid developments in artificial intelligence could worsen. The growing concentration of new technologies in the hands of a few large groups and widening inequality could also hold back the expansion of aggregate demand, with negative effects on the spread of productivity gains.

VISIONS
10.00
Teatro San Giuseppe

CARLO COTTARELLI

WHAT ITALY SHOULD DO TO RETAIN ITS TALENT

with **Marco Cartasegna**

In the 13 years from 2011 to 2023, as many as 550,000 young Italians aged 18 to 34 emigrated abroad. This is an enormous loss for the future of our country, in economic and human terms. How can this trend be reversed?
Monitoring spending, cutting red tape, implementing serious migration policies and investing in schools are the first steps. And then what?

VISIONS
10.00
Biblioteca Nazionale Universitaria
Auditorium Vivaldi

FRANÇOIS BOURGUIGNON

CAN THE MINIMUM WAGE REDUCE POVERTY AND INEQUALITY?

introduced by **Roberto Zotti**

Minimum wage has long been a very controversial policy instrument. Partisans put forward its capacity to reduce poverty and diminish inequality, whereas adversaries emphasize its impact on the cost of labor and deleterious effects on employment. Yet both views have been subject to severe well-founded critiques. What lessons can be drawn from the long debate among economists? And what can we learn from the experience of countries such as France, where the minimum wage has long been a cornerstone of social and economic policy?

VISIONS
10.30
Collegio Carlo Alberto
Auditorium

JONATHAN GRUBER

FUTURE PROOFING THE WELFARE STATE

introduced by **Stefano Sacchi**

The welfare state around the world faces common problems: a rapidly aging population, rapidly rising health care costs, labor market uncertainty in the age of AI, and runaway fiscal deficits. How can we address all of these challenges to allow the welfare state to survive – and thrive – well into the 21st century and beyond?

DIALOGUES BY "LA STAMPA"
10.30
CAMERA
Sala Gymnasium

MARCO LAVAZZA, CHIARA SARACENO

CORPORATE AND PUBLIC WELFARE

by "La Stampa"

with **Federico Monga**

Journalists from "La Stampa" discuss with key figures from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

DEBATES
10.30
Auditorium grattacielo Intesa Sanpaolo

THE ARCHITECTURES OF TOMORROW'S WELFARE

in collaboration with Intesa Sanpaolo

with **Gabriele Fava**

"Architetture del Welfare" stems from the idea of a National Institute for Social Security (INPS) that not only provides benefits but also generates value. Two architectures meet: that of a new welfare system built around the individual, which uses digitalisation and artificial intelligence to anticipate needs and bring services closer to people, and that of the Institute's assets, which are revitalized by opening up to the community. Innovating means bringing together what we often imagine as separate: technology and people, spaces and communities. A reflection on how to turn INPS's assets into concrete value for the country.

DEBATES
10.30
Museo Nazionale del Risorgimento Sala Codici

LIVING LONGER, LIVING BETTER: THE PROSPECTS OF A LONG-LIVED SOCIETY

by Reale Mutua

with **Juri Chechi, Luca Filippone, Nicola Marino, Barbara Nappini**
moderated by **Alessandro Cascavilla**

Increasing longevity calls for a new vision of society: prevention, quality of life and care are the levers for living longer and better, turning one of the great challenges of our time into an opportunity for society.

FUTURE ECONOMY
11.00
Museo del Risparmio

THE MATHEMATICS OF UNCERTAINTY: UNDERSTANDING PROBABILITY TO ESTIMATE RISK

by the Savings Museum

with **Elia Bombardelli, Giovanna Paladino**

What do a roll of the dice, moped insurance and a public hospital have in common? At first sight, nothing. In reality, the same engine lies behind each of them: the mathematics of risk. In this session we will discover how the concept of probability helps us predict uncertain events, such as accidents or illnesses, and manage them. We will see how insurance works, allowing risks to be shared among many people, and how the welfare state acts as a great safety net for everyone, through healthcare, pensions and financial support.

Event for high school students.
Booking required; for information:
www.festivalinternazionaledelleconomia.com/fie-per-torinofutura/

VISIONS
11.00
Museo Nazionale del Risorgimento
Aula Camera Italiana

GUIDO TABELLINI

MECHANISMS OF POLARIZATION

introduced by **Pietro Garibaldi**

Political polarization has become a serious problem in many advanced democracies, to the point of undermining the proper functioning of democratic institutions. What are the mechanisms that drive voters and political supply to polarize? What can recent research teach us when it studies both voter behavior and the behavior of political leaders?

VISIONS
11.30
Collegio Carlo Alberto
Common Room

HILARY HOYNES

THE SOCIAL SAFETY NET AS AN INVESTMENT IN CHILDREN

introduced by **Maria Laura Di Tommaso**

Traditionally, research has emphasized the costs of the welfare state often neglecting their potential benefits, particularly for children. However, a growing body of evidence shows that access to safety net programs in childhood leads to improvements in health and economic wellbeing in adulthood. These long-term benefits are crucial to shaping effective policy and reimagining the safety net as a strategic societal investment.

DEBATES
11.30
Circolo dei lettori
Sala Grande

INDUSTRIAL POLICIES AND WELFARE: THESIS AND ANTITHESIS. THE ROLE OF BUSINESSES

by GEI - Associazione italiana economisti di impresa

opening presentation **Gianluca Toschi**
with **Innocenzo Cipolletta, Gregorio De Felice, Alessandra Lanza, Valeria Negri**
introduced and moderated by **Alessandro Terzulli**

What role do businesses play in supporting and funding welfare? The panel addresses the relationship between industrial policies and the welfare state, exploring crucial issues: the impact of deindustrialisation on local welfare, the link between competitiveness and resources for welfare, and the challenges of the system's productivity. A discussion between different perspectives to identify the thesis and antithesis on one of the central issues of contemporary economic debate.

VISIONS
12.00
Teatro Carignano

PHILIPPE AGHION

FOSTERING INCLUSIVE GROWTH
in collaboration with Les Journées de l'Économie

introduced by **Marco Gilli**

How can we foster innovation-based growth while making society more inclusive at the same time? The focus should be on education policy, competition policy, and flexsecurity on the labor market. Those very same policies should help harness the growth and welfare potential of AI.

DIALOGUES BY "LA VOCE"
12.00
CAMERA
Sala Gymnasium

HOW TO SAVE HEALTHCARE IN ITALY
by "lavoce.info"

with **Nerina Dirindin, Sergio Harari, Federico Riboldi**
moderated by **Paola Pica**

A space for discussion with key figures from the world of institutions, led by the economists of "lavoce.info" An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the welfare state.

DEBATES
12.00
Museo Nazionale del Risorgimento
Sala Codici

FROM BRUSSELS TO TURIN: COMPETITIVENESS AND SKILLS IN THE FUTURE EU BUDGET
by the European Parliament, the European Commission and the European Training Foundation (ETF)

with **Giorgio Airaudo, Eleonora Faina, Massimo Gaudina, Maurizio Molinari, Francesco Rossi Salvemini**
moderated by **Giuliana Ferraino**

To tackle growing global challenges, the European Union needs a simpler, more flexible, better targeted and more effective budget. The European Commission has proposed a far-reaching reform of the EU budget, now under discussion between the co-legislators ahead of the next 2028-2034 cycle.
What is at stake, and what are the implications for competitiveness and social inclusion? What initiatives are there for skills and training, an area in which the Turin-based EU agency ETF is also active?

RAI RADIO1
12.20
RAI Corner
Galleria Subalpina

OGGI ECONOMIA

curated by **Paola Bonanni**
hosted by **Francesca Capannolo**

Live from the International Festival of Economics, the Rai Radio1 programme dedicated to economic issues: work, energy, recycling, consumption, public administration, bureaucracy, pensions and condominium life.

DEBATES
12.30
Museo Nazionale del Risorgimento Aula Camera Italiana

INVESTING IN EDUCATION TO SAVE THE WELFARE STATE: EDUCATIONAL ALLIANCES TO TRANSFORM PEOPLE AND CITIES

by Fondazione Compagnia di San Paolo

with **Fatima Zahra El Maliani, Vanessa Pallucchi, Rossella Riccò, Carlotta Salerno**
moderated by **Jacopo Ricca**

With the gradual reduction of social spending, investment in education is also increasingly exposed to the risk of cuts, aggravating inequalities that affect people from their earliest years and undermine their future opportunities. At the same time, the educational paths of children, teenagers and young people are changing, making room for new paradigms of learning, teaching, career guidance, growth and the development of citizenship skills. In this context, alliances between different actors become decisive: schools, public institutions, cultural and healthcare organisations, third-sector bodies, businesses, families and children and young people themselves. Experiences such as Città dell'Educazione show that when an entire local ecosystem chooses to work together to guarantee quality educational opportunities for all, it can have a transformative and lasting impact on people, communities and cities.

PODCAST
14.00
Collegio Carlo Alberto Common Room

A CAPO Live by Actually

by Satispay in collaboration with Will Media

A live recording of the podcast "A capo" from the International Festival of Economics.
"A capo" is the podcast that tells the stories of entrepreneurs, innovators and leaders: Riccardo Haupt and Alberto Dalmasso talk with a guest from the business world about the theme of this year's edition, exploring the role of leadership in the face of today's welfare challenges.

VISIONS
14.30
Biblioteca Nazionale Universitaria Auditorium Vivaldi

FIONA SCOTT MORTON

COMPETITION, HEALTHCARE AND WELL-BEING

introduced by **Michele Belloni**

Competitive markets that deliver consumer choice affect both the healthcare of individuals and social wellbeing. Have policymakers failed at creating and maintaining the kind of competition that creates health?

VISIONS
14.30
Collegio Carlo Alberto
Auditorium

MICHAEL SPENCE

A CHINA SHOCK 2.0?

introduced by **Eugenio Occorsio**

Should we be afraid of China? China is advancing in global markets with electric cars, batteries, and green technologies. Beijing's new industrial offensive is threatening Europe precisely in the sectors where we believed we were strongest. Its success stems from a lesson that is often overlooked: good industrial policy is not about picking winners in advance, but about creating the conditions for innovation to emerge and for the best solutions to be supported. How can Europe also ensure a faster ability to adapt rules and strategies to technological change?

DEBATES
14.30
Auditorium Oratorio
San Filippo Neri

INNOVATING AND RENEWING: THE TECHNOLOGY THAT IS TRANSFORMING COMPANIES, PRODUCTS AND PROCESSES
by Unione Industriali Torino

with **Emanuela Girardi, Andrea Montanino, Emilio Paolucci, Stefano Serra**

How are new technologies and AI transforming high-value products, processes and supply chains? A discussion on R&D investment, technology transfer and the skills of the future, to discover how universities, businesses and finance are driving competitiveness and the new organisation of work.

MEET THE AUTHOR
15.00
CAMERA
Sala Gymnasium

FEDERICO FUBINI

IMPERI ALLO SPECCHIO. DOVEVAMO CAMBIARE LA RUSSIA. LA RUSSIA HA CAMBIATO NOI
by Mondadori

with **Gabriele Segre**
moderated by **Eva Giovannini**

INTERSECTIONS
15.00
Museo Nazionale del Risorgimento
Aula Camera Italiana

MAURIZIO FERRERA

WELFARE MODELS AROUND THE WORLD

introduced by **Rosaria Amato**

Europe has several welfare traditions: from the generous Scandinavian systems to the family-based models of Southern Europe, from the insurance-based ones of continental Europe to the post-communist experiences of the East. Different models, but increasingly in dialogue with one another. And how are citizens protected in Africa, Asia and Latin America? The lecture explores these realities, between global challenges and solutions rooted in different political and social cultures.

DEBATES
15.00
Circolo dei lettori
Sala Grande

PLACES THAT MATTER: CHILDHOOD AND ADOLESCENCE IN URBAN PERIPHERIES

by Save the Children

with **Filippo Barbera, Paola Gargano, Antonella Inverno, Claudio Naviglia**
moderated by **Letizia Tortello**

Urban suburbs are not just physical spaces: they are the places where inequalities of opportunity for everyone - children and adolescents in particular - are reproduced and amplified. Starting from Save the Children's data on areas of urban deprivation, we will explore the link between place and social destiny, and between institutional innovation and community-based work. The experiences of the programme "Qui - Un quartiere per crescere" in the Aurora-Porta Palazzo district of Turin show how transformation must start by listening to those who live in these places every day.

DIALOGUES
16.00
Biblioteca Nazionale Universitaria
Auditorium Vivaldi

PIERO CIPOLLONE, HOWARD DAVIES

DIGITAL EURO: THE FUTURE OF MONEY IN THE DIGITAL AGE

moderated by **Mario Calvo-Platero**

What is the digital euro, and how does it differ from stablecoins? Who will control the payments infrastructure of the twenty-first century? Should Europe try to strengthen its monetary sovereignty and payments autonomy through a digital euro, or follow the U.S. model of privately issued stablecoins?

PARETO LECTURE
16.00
Collegio Carlo Alberto
Common Room

MATTEO MAGGIORI

GEOECONOMICS

introduced by **Paolo Ghirardato**

The lecture analyzes economic coercion, security, and the risk of global fragmentation, examining recent advances in geoeconomic research that range from theoretical models to empirical measurement via sufficient statistics and artificial intelligence. Practical applications focus on the payment system and the semiconductor supply chain. Particular attention is dedicated to Europe's economic security in the face of the hegemonic competition between the United States and China.

HISTORY OF IDEAS
16.30
Collegio Carlo Alberto Auditorium

PHILLIPS O'BRIEN

EUROPE'S REARMAMENT: BUILDING CAPACITY AND NOT PURCHASING WEAPONS

introduced by **Francesco Nicoli**

What do European states need to do to maximize the strategic and economic benefits of their planned rearmament spending? This money could be wasted subsidizing the past or it could help prepare Europe for the future. Either way, the results will be historic.

DIALOGUES BY "LA STAMPA"
16.30
Teatro San Giuseppe

LUCIANA CASTELLINA, RANCORE

YOUNG PEOPLE AND POLITICS

by "La Stampa"

with **Alberto Infelise**

Journalists from "La Stampa" discuss with key figures from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

DEBATES
16.30
CAMERA
Sala Gymnasium

IS THE FUTURE DECIDED AT 13?

by the University of Turin

with **Camilla Borgna, Dalit Contini, Luca Fanelli**
moderated by **Francesca Angeleri**

In Italy, the choice of high school is made at the age of thirteen and has profound implications for the rest of one's life. Why is this choice so decisive? Why do students with the same marks take different paths? Does the guidance advice given by schools reduce or reproduce inequalities? Is the choice made too early? What is the role of the different actors in this process, and what can be expected of guidance? The panel seeks to answer these and other questions from a multidisciplinary – sociological, statistical and operational – perspective, to examine the role of school guidance in the transmission of inequalities.

DIALOGUES BY "LA STAMPA"
17.00
Museo Nazionale del Risorgimento Sala Codici

ANTONIO PATUELLI

BANKS, THE ENGINE OF DEVELOPMENT IN A CHANGING EUROPE
by "La Stampa"

with **Giuseppe Bottero**

Amid market integration and profound social transformations, banks are connecting links between the factors of the economy and levers for strengthening competitiveness and investment, in support of households and businesses. What new prospects are there for fostering growth, innovation and sustainability?

MEET THE AUTHOR
17.00
Circolo dei lettori Sala Grande

BANK STATION

EDUCAZIONE FINANZIARIA PER DAVVERO
by Longanesi

moderated by **Eva Giovannini**

DEBATES
17.00
Auditorium Oratorio San Filippo Neri

SOCIAL ECONOMY: THE COOPERATIVE CHALLENGE FOR INCLUSIVE WELFARE
by Legacoop

with **Simone Gamberini, Tiziano Treu**
moderated by **Maria Emilia Bonaccorso**

In a constantly evolving economic and social context, welfare is called upon to rethink its models and tools to respond to the new needs of people and communities. In this scenario, cooperation offers a concrete response, capable of combining inclusion, sustainability and local development. This discussion will be an opportunity to explore the contribution of the social economy and the cooperative model to building a welfare system that is more innovative, participatory and closer to citizens, through a dialogue between institutions, experts and leading figures in the cooperative movement.

DIALOGUES
17.30
Museo Nazionale del Risorgimento Aula Camera Italiana

GIORGIO BARBA NAVARETTI, ENRICO LETTA

THE WELFARE STATE AND THE EUROPEAN SINGLE MARKET
moderated by **Fabrizio Goria**

Can the European single market help sustain the welfare state? Can the free movement of goods, services, capital and people be an important lever of competitiveness for EU countries?
At a time when borders and barriers are once again being called for, a timely dialogue on the relationship between European integration and social cohesion, and between productivity and new inequalities.

INTERSECTIONS
18.00
Teatro San Giuseppe

MATTEO SAUDINO

TEACHING. PROFESSION OR MISSION? WHAT IT MEANS TO BE A GOOD OR BAD TEACHER IN TODAY'S SCHOOLS

introduced by **Alessandro Laterza**

Endless bureaucracy, large and mixed classes, the fragility of students, demands and pressures of all kinds, and most recently the use of AI. In this increasingly complex context, the challenge for teachers is still to spark curiosity and a passion for knowledge. A necessary reflection on the role of schools as a pillar of welfare, capable of ensuring equal opportunities and citizenship for all.

AT THE FRONTIER
18.00
Collegio Carlo Alberto
Common Room

MAGNE MOGSTAD

THE NORDIC MODEL: MYTHS, FACTS, AND LESSONS

introduced by **Giulia Savio**

What explains why the Nordic countries are both wealthy and equal? And why can't we all be more like the Nordics?

DIALOGUES BY "LA VOCE"
18.00
CAMERA
Sala Gymnasium

WHAT REMAINS TO BE DONE FOR A SUSTAINABLE PENSION SYSTEM

by "lavoce.info"

with **Axel Börsch-Supan, Gabriele Fava, Elsa Fornero**
moderated by **Paola Pica**

A space for discussion with key figures from the world of institutions, led by the economists of "lavoce.info". An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the welfare state.

RAI RADIO3
18.30
RAI Corner
Galleria Subalpina

TUTTA LA CITTÀ NE PARLA

by **Cristiana Castellotti**
hosted by **Pietro Del Soldà**
with **Rosa Polacco**

Guests and themes, books and stories: the events of the Festival described live each day to the audience in the square and Radio3 listeners.

DIALOGUES
18.30
Biblioteca Nazionale Universitaria Auditorium Vivaldi

DAVID W. BRADY (online), MICHAEL SPENCE

THE AGE OF INSTABILITY: WHO WILL WIN THE US MIDTERM ELECTIONS?

On November 3, the United States will vote in the midterm elections. At stake is control of the House and the Senate. How much can these elections constrain the agenda of a president who has repeatedly challenged the balance of powers? How much will inflation and the cost of living shape the vote? And what do these elections tell us about the state of American democracy?

DIALOGUES
18.30
Museo Nazionale del Risorgimento Sala Codici

MARIANNA FILANDRI, ENRICA MORLICCHIO

"LAVORO MA NON BASTA" (I WORK, BUT IT'S NOT ENOUGH). THE NEW POVERTY IN ITALY

moderated by **Rosaria Amato**

Insufficient wages, precarious contracts and North-South territorial divides are fuelling increasingly structural exclusion. An overview of new research and data to understand who the poor are today and what policies are needed.

CINECONOMIA
18.30
Cinema Centrale Arthouse

THE OLD OAK

directed by **Ken Loach**
with **Dave Turner, Ebla Mari, Claire Rodgerson**

The Old Oak is a special place. It is not only the last remaining pub in a former mining village in the North East of England, it is the only public space where people can still meet. TJ Ballantyne keeps it going with goodwill, but risks losing some of his loyal regulars when a group of Syrian refugees is housed in the area. For him, it marks the start of an attempt to help the two communities find a way to understand each other. A necessary film, and perhaps the English director's last.

DEBATES
18.30
Collegio Carlo Alberto
Auditorium

WELFARE REFORMS TO BRING GROWTH BACK

by Politecnico di Torino

with **Maria De Paola, Stefano Sacchi, Gianfranco Santoro**
moderated by **Luciano Capone**

To support incomes and employment, the State has multiplied bonuses, tax breaks and incentives, ending up compensating for Italy's low productivity instead of helping to overcome it. But is this model of assisted capitalism sustainable? Which welfare reforms can make businesses and trade unions more accountable, promote innovation and growth, and prepare social protection for the challenge of the demographic winter, labour shortages and artificial intelligence?

DEBATES
18.30
Circolo dei lettori
Sala Grande

THE CONTRIBUTION OF PHILANTHROPY TO THE DEVELOPMENT OF A NEW WELFARE IN THE NATIONAL ECONOMIC SYSTEM

by Assifero

with **Alberto Anfossi, Cecilia Guglia, Davide Maggi, Franca Maino**, **Fabrizio Serra**
introduced and moderated by **Antonio Danieli**

Italy's new renaissance will come through the social economy: its capacity, its widespread presence, its proximity, its effectiveness and all current key economic data suggest as much at this historic moment. Within this growth, foundations (both banking and private) and philanthropic bodies in general will increasingly be able to act as catalysts and enzymes for the development of new, advanced and sustainable welfare systems for the country, based on innovation and social cohesion.

DIALOGUES
19.00
Auditorium Oratorio
San Filippo Neri

MASSIMO GAGGI, DARIO GUARASCIO

BIG TECH, NEW POWERS AND NEW WARS

moderated by **Giulia Zoli**

The big American tech platforms are no longer simply companies: they have become geopolitical actors capable of influencing governments, markets and conflicts. How is the relationship between democracy and technocracy changing in a context in which artificial intelligence, digital infrastructure and private capital are redefining the global balance of power? What risks does the concentration of strategic resources in a few private hands – from Musk to Bezos, from Zuckerberg to Altman – entail? And will Europe, caught between Washington and Beijing, manage to find its own way?

INTERSECTIONS
19.00
Museo Nazionale del Risorgimento
Aula Camera Italiana

JOHN MCCOURT, LUCA PIETROMARCHI, MARIA CRISTINA SECCI

LITERATURE TELLS THE STORY OF THE LAST

moderated by **Nicola H. Cosentino**

From French literature to that of the English-speaking world and the voices of South America, a wide-ranging look at the ways in which different literary traditions have given voice to the marginalized: the poor, the excluded, the forgotten. John McCourt, Luca Pietromarchi and Maria Cristina Secci discuss authors and works that have given voice and dignity to those living on the margins of history, restoring complexity to lives that often go unspoken and unseen.

RAI RADIO1
19.30
RAI Corner
Galleria Subalpina

ZAPPING

hosted by **Giancarlo Loquenzi**

Live from the International Festival of Economics, Rai Radio1's long-running programme tackles the issues of the day through the TV news headlines, with comments from news directors. Leading figures from business, economics, politics and culture join the discussion with listeners.

THEATRE
20.45
Teatro Gobetti

LU SANTO JULLÀRE FRANÇESCO

by **Dario Fo and Franca Rame**
directed and performed by **Matthias Martelli**

Part of the 2026/2027 season of the Teatro Stabile di Torino

One hundred years after the birth of Dario Fo and 800 years after the death of Saint Francis of Assisi, the flamboyant Matthias Martelli brings to the stage this masterpiece by the Lombard Nobel laureate. The Francis who appears on stage lacks the rigidity of devotional imagery: he is a rebellious, courageous man, radically outside the conventions of expediency. His choice of poverty becomes a tangible act, and his idea of peace still retains a disruptive force today. Martelli walks the line of a multi-voiced monologue steeped in sharp satire, in which the actor's body fills the stage with a jester's energy, able to blend poetry and comedy, the sacred and the profane.

Booking on the Festival website is required, subject to availability of the seats reserved for the event.

RAINEWS24 AND RAINEWS.IT

Reports, live links and interviews from the Festival are hosted throughout the day within the RaiNews24 schedule and the Economia24 column. They will be collected in a dedicated space on RaiNews.it, the Rai news portal.

COFFEE & ECONOMICS
9.30
Galleria Subalpina

MARCO ZATTERIN

The daily appointment with Marco Zatterin: comments on the day's news with the Festival guests, covering current affairs, the economy and public debate.

KEY WORDS
10.00
Circolo dei lettori
Sala Grande

GIULIA GIUPPONI

WELFARE AND AGEING

introduced by **Giovanni Mannucci**

Population ageing is putting growing pressure on social security and the welfare state, but not all reforms work in the same way. How can pension systems become more sustainable while guaranteeing fairness and social protection?

AT THE FRONTIER
10.00
Collegio Carlo Alberto
Common Room

BENJAMIN SCHOEFER

EUROSCLEROSIS AT 40? OPPORTUNITIES AND CHALLENGES FOR THE EUROPEAN MODEL

introduced by **Virginia Lanfredi**

How can Europe's economies grow and flourish while maintaining its uniquely strong system of social protection? Which labor market institutions accommodate labor market fluidity and a dynamic economy?

DEBATES
10.00
Museo Nazionale del Risorgimento Sala Codici

PROTECTING AND ENABLING: WELFARE AS A DRIVER OF INNOVATION AND WORK

by the University of Turin

with **Davide Calandra, Daniel Iannaci, Federico Lanzalonga**
moderated by **Marco Barbieri**

In a context shaped by the digital transition, artificial intelligence and the circular economy, welfare can become a lever for innovation and job creation. The panel explores how businesses, universities and the voluntary sector can work together to generate employment and local value, focusing on measuring the social impact of technologies and organisational models. The discussion between academic research and cooperative experience considers a welfare system capable not only of protecting, but also of enabling skills and innovation.

RAI RADIO3
10.15
RAI Corner Galleria Subalpina

TUTTA LA CITTÀ NE PARLA

by **Cristiana Castellotti**
hosted by **Pietro Del Soldà**
with **Rosa Polacco**

Guests and themes, books and stories: the events of the Festival described live each day to the audience in the square and Radio3 listeners.

DIALOGUES
10.30
Museo Nazionale del Risorgimento Aula Camera Italiana

LUCIANO FASANO, PAOLO NATALE

WELFARE AND THE VOTE: SOCIAL POLICIES ON THE CAMPAIGN TRAIL

moderated by **Alessandra Sardoni**

Welfare proposals are one of the mainstays of electoral competition. But to what extent do social policies – from healthcare to benefits, from pensions to family support – influence voters' preferences? A discussion on the link between party platforms and voting behaviour. The dialogue will address the role of redistributive promises in building consensus, parties' ability to respond to social needs and the weight of individual expectations in political choices. In the background, one question: is welfare still a terrain of ideological differentiation?

VISIONS
10.30
Biblioteca Nazionale Universitaria
Auditorium Vivaldi

ELLIOTT ASH

AI, LAW, AND ECONOMIC RIGHTS

introduced by **Elena Esposito**

AI can reduce legal costs and expand access to justice, but it can also reproduce bias and reduce accountability if deployed poorly. What can be practical ways to govern AI in legal systems so it strengthens rights and helps sustain the welfare state?

DEBATES
10.30
CAMERA
Sala Gymnasium

AI AND THE WELFARE STATE. WHAT DO CITIZENS WANT?

by Politecnico di Torino

with **Gregorio Buzzelli, Juliana Chueri, Nokia Bell Labs, Daniele Quercia**
moderated by **Tania Cerquitelli**

Artificial intelligence is transforming work, creating new demands for protection and promising to make welfare more effective and personalised. But are its social risks really the same as those of the industrial age? What protections are needed in the algorithmic economy, how can AI help provide them and, above all, what kind of welfare do citizens want today?

FUTURE ECONOMY
11.00
Auditorium grattacielo Intesa Sanpaolo

AWARD CEREMONY FOR THE ECONOMIA AND ECOQUIZ COMPETITIONS

with **Tito Boeri, David Card**

A Festival session entirely dedicated to young people: a keynote talk on why it is essential to understand economics better. This will be followed by the winners of the EcoQuiz (middle schools) and EconoMia (high schools) competitions. The latter will take part in an exciting debate on one of the central themes of the Festival: who will be the most convincing?

VISIONS
11.00
Collegio Carlo Alberto Auditorium

GIANCARLO CORSETTI

WELFARE IN TRANSITION

introduced by **Ivan Petrella**

Technology, demography, climate, and geopolitics are driving profound economic and social transformations. At its origins, the welfare state was not conceived only as a tool for social insurance and redistribution, but also as a lever to accompany structural transformations in the economy: a way to support and steer the reallocation of resources, investment, and innovation. What remains of this vision today?

DEBATES
11.00
Auditorium Oratorio San Filippo Neri

PUT TO THE TEST: FOUNDATIONS, EVALUATION AND SOCIAL INNOVATION

by Fondazione Compagnia di San Paolo

with **Gian Paolo Barbetta, Simone Martino, Marzia Sica**

Foundations can help build a more inclusive and sustainable welfare state by testing new responses to local needs. Evaluation makes it possible to put interventions to the test and to learn from what has been done, improving policies on the basis of solid empirical evidence.

LUCA D'AGLIANO LECTURE
11.30
Teatro Carignano

JAMES A. ROBINSON

introduced by **Thierry Verdier**

HOW TO ACHIEVE COMMUNITY WELFARE

Institutions and political equilibria are sustained by ideas that justify them and make them normatively appealing. How do the ideas behind the welfare state emerge, evolve, and lose force over time? To protect the welfare state today, do we need to reinvent its ideational foundations?

DIALOGUES BY "LA STAMPA"
11.30
Collegio Carlo Alberto Common Room

SARA GAMA, LUCA PANCALLI

IN THE GAME FOR EVERYONE. WHEN SPORT BECOMES WELFARE
by "La Stampa"

with **Giulia Zonca**

Journalists from "La Stampa" discuss with key figures from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

DEBATES
11.30
AREA X

ENSURING COHESION: THE CHALLENGE OF INTEGRATED WELFARE ACROSS HEALTH, PENSIONS AND NEW RISKS
in collaboration with Intesa Sanpaolo

with **Virginia Borla, Luca Filippone, Giulio Terzariol**
moderated by **Alberto Orioli**

Faced with demographic transition, population ageing and growing pressure on public spending, the role of the private sector in complementing the welfare state can be fundamental. The insurance sector can make a key contribution to social cohesion. How can supplementary healthcare and supplementary pension schemes support the public system without creating inequalities? How can the management and prevention of catastrophe risks protect the assets of households and businesses while easing the burden on the State budget?

MEET THE AUTHOR
12.00
Museo Nazionale del Risorgimento Aula Camera Italiana

MAURIZIO FERRERA, DANIELE MANCA

WELFARE. IDEE PER LA NOSTRA CASA COMUNE
by Editori Laterza

with **Raffaele Fitto (online), Maurizio Marrone, Stefano Sacchi**
moderated by **Eva Giovannini**

DIALOGUES
12.00
Biblioteca Nazionale Universitaria Auditorium Vivaldi

MARIO PADULA, GIANFRANCO SANTORO

THE FUTURE OF PENSIONS
introduced by **Mariarosa Marchesano**

What will pensions look like in a society where people live longer, work is changing, and growth is more uncertain? How can public pensions, supplementary pension schemes, and individual choices be balanced? How can workers be given adequate information about their future retirement income? Is it possible to make the system more sustainable, more transparent, and better able to protect younger generations?

DIALOGUES BY "LA VOCE"
12.00
Museo Nazionale del Risorgimento
Sala Codici

HOW ARTIFICIAL INTELLIGENCE IS CHANGING THE WELFARE STATE

by "lavoce.info"

with **Stefano Firpo, Marco Leonardi, Leonzio Rizzo**
moderated by **Paola Pica**

A space for discussion with key figures from the world of institutions, led by the economists of "lavoce.info". An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the welfare state.

DEBATES
12.00
Circolo dei lettori
Sala Grande

THE WELFARE STATE AND THE SOCIETY OF INDIVIDUALS

by "Pandora Rivista"

with **Piero Ignazi, Giorgia Serughetti**
moderated by **Giacomo Bottos**

The welfare state was created to protect groups and communities, but the "society of individuals" evoked by a great classic of sociology is the dimension in which we live: citizens increasingly detached from collective affiliations, with needs that are partly new and greater demands for autonomy. What does it mean, then, to think about the welfare state when the very subject it is supposed to protect is changing? A discussion on the changing relationship between public protection, individual autonomy and new forms of insecurity.

DEBATES
12.30
CAMERA
Sala Gymnasium

WANTED: LARGE COMPANIES

by TOLC (Torino Local Committee)

with **Giovanna Nicodano, Oreste Pollicino**
moderated by **Claudia Luise**

In Italy and in Europe there are few large companies: this weakness contributes to the productivity and innovation gap with the United States. How can we foster the emergence of national and European champions able to compete on global markets? The financial sector can play a decisive role: ongoing mergers can strengthen the system and create the conditions to support larger, more innovative and more competitive companies.

DIALOGUES
14.00
Teatro Carignano

PAOLO GIORDANO, CECILIA SALA

WAR AND ITS WORDS

moderated by **Francesca Sforza**

Those who tell the story of war always choose what to show, what to leave out, and what distance to keep from the facts and from those who suffer them. Paolo Giordano and Cecilia Sala compare their experiences of the fine line between testimony and narrative. From Ukraine to Gaza, from Afghanistan to the forgotten fronts of sub-Saharan Africa, stories of war challenge the language, conscience and body of those who tell them.

DEBATES
14.00
Museo Nazionale del Risorgimento Sala Codici

WHAT KIND OF TRAINING FOR THE NEW LABOUR MARKET?

by TOLC (Torino Local Committee)

with **Stefania Boschetti, Elena Previtera, Licia Garotti**
moderated by **Andrea Gavosto**

The labour market is changing faster than the educational paths meant to prepare people for it. The impact of artificial intelligence and new technologies calls for a profound overhaul of skills, from school to continuous reskilling in the workplace. Which skills, talents and professional profiles will really be central to tomorrow's productive landscape? A discussion on how to reduce the mismatch between the demand for and supply of skills.

ALAN KRUEGER LECTURE
14.30
Biblioteca Nazionale Universitaria Auditorium Vivaldi

GIOVANNI PERI

CAN IMMIGRANTS SAVE THE WELFARE STATE IN RICH COUNTRIES?

introduced by **Tito Boeri**

Immigration has replaced natural population change as a source of growth in the working age population in many OECD countries. What role can it have in helping population dynamics, productivity growth and tax revenues, and in addressing the demands of aging economies (health care and personal services)? While the economics of it seems promising, will policies follow? And will an aging population accept immigration as a solution to the welfare problem?

HISTORY OF IDEAS
14.30
Collegio Carlo Alberto Auditorium

CORMAC Ó GRÁDA

THE STARVATION GAMES: STATES AND SCARCITY FROM ANTIQUITY TO THE PRESENT

introduced by **Luigi Benfratello**

Long before the modern welfare state, governments sought to protect their populations from hunger, scarcity, and crisis. How effective were these efforts? From antiquity to the present, the history of state responses to scarcity shows why some attempts failed while others worked.

VISIONS
14.30
CAMERA
Sala Gymnasium

PHILIPPE VAN PARIJS

THE WELFARE STATE AFTER AI: FROM UNCONDITIONAL BASIC INCOME TO LANGUAGE POLICY

introduced by **Riccardo Staglianò**

The increasing ubiquity of AI impacts the welfare state in many ways. Most salient is the increasing interest in an unconditional basic income, whether as a source of income for the permanently unemployed, as a major contribution to the basic economic security of an expanding precariate or as a structural facilitator of lifelong learning. But equally relevant is its impact on a crucial yet often neglected aspect of our welfare states in our superdiverse cities: their linguistic regime.

DEBATES
14.30
Auditorium Oratorio San Filippo Neri

BEYOND THE DEMOGRAPHIC WINTER: IMMIGRATION AND THE SUSTAINABILITY OF THE EUROPEAN WELFARE STATE

by the Alumni Association of Fondazione Collegio Carlo Alberto

with **Stefano Allievi, Andrea Brandolini, Tiziana Caponio**
introduced by **Francesca Biancone**
moderated by **Marco Distefano**

As Europe faces an unprecedented demographic winter, immigration is no longer just a social phenomenon but has become a vital economic variable. What is the real impact of foreign workers on the sustainability of European welfare? The panel analyses the boundaries – legal and economic – of access to social protection. Through a rigorous approach, we will discuss who is entitled to welfare in a continent torn between the need to attract skills and the ethical duty to protect asylum seekers, redefining the very concept of economic citizenship.

WITNESSES OF OUR TIME
15.00
Museo Nazionale del Risorgimento
Aula Camera Italiana

DON LUIGI CIOTTI

THE WELFARE OF FEAR: MAFIAS, NEED AND SOCIAL CONTROL

introduced by **Federico Fubini**

Organised crime does not thrive only on illegality: it thrives on emptiness. Where services, jobs and protections are lacking, mafias offer protection, money and belonging – a distorted welfare that generates dependence and consensus. Don Luigi Ciotti, founder of Libera, shows how strengthening the welfare state is the real answer to mafia infiltration into the social fabric. Fighting the mafias also – and above all – means restoring rights.

MEET THE AUTHOR
15.00
Circolo dei lettori
Sala Grande

MARCO LEONARDI, LEONZIO RIZZO

IL PREZZO NASCOSTO
by Egea

with **Francesco Giavazzi**
moderated by **Eva Giovannini**

VISIONS
15.00
Auditorium grattacielo Intesa Sanpaolo

DAVID CARD

HOW CAN WE HELP THE WORKING POOR?

introduced by **Gregorio De Felice**

How can societies best help people who are able to work but face relatively low wages? What can we learn from the past 70 years of strategies and policy experiments in different countries around the world, from guaranteed income programs and negative income tax systems to welfare reforms?

FUTURE ECONOMY
15.00
Museo del Risparmio

THE SAVINGS GAME

by the Savings Museum

What mystery lies behind one of the 1,700 piggy banks kept at the Savings Museum? In this fun treasure hunt through the Museum's rooms, parents and children will put themselves to the test with quizzes, songs, games and animated videos, learning lots of curious facts about money and saving, with the goal of discovering the charming story behind one of the Museum's most iconic piggy banks.

Participants will receive a free Museum gadget. Take up the challenge!

Workshop for parents and children aged 8 to 12.

Info and bookings at info@museodelrisparmio.it.

DEBATES
15.00
Collegio Carlo Alberto
Common Room

PROTECTING INCOME, REACTIVATING WORK. THE CHALLENGE OF INTEGRATING INCOME SUPPORT SCHEMES AND ACTIVE LABOUR MARKET POLICIES

by Tortuga

with **Francesco Armillei, Sabrina Grazini, Tommaso Nannicini, Francesco Seghezzi**
moderated by **Mariasole Lisciandro**

Income support schemes such as NASPI (unemployment benefits) and the Cassa integrazione (wage guarantee fund) are an essential component of the welfare state, protecting income during the most fragile transitions of working life. However, they have a cost for the community and can have unwanted side effects if not properly designed. Over the past fifteen years, Italy has undertaken a profound overhaul of these instruments. What can be learned from it? How should the income support schemes of the future be designed?

AT THE FRONTIER
16.00
CAMERA
Sala Gymnasium

MARGARITA LEÓN

WHO PROTECTS, WHO DECIDES, WHO IS ACCOUNTABLE? VULNERABILITY AND POWER IN DEMOCRATIC STATES

introduced by **Maria Laura Di Tommaso**

In contemporary societies, public authorities care for people in particularly vulnerable situations: children in residential care, older people and people with disabilities, psychiatric patients, survivors of gender-based violence, homeless people and migrants in detention centres. Very different contexts, yet all sharing a fundamental dilemma: how can people be protected without restricting their rights? The lecture explores this tension between protection and autonomy, showing how it can give rise to forms of institutional harm – an increasingly urgent issue in the current context of a crisis of care and democratic backsliding.

IN HISTORY
16.00
Museo Nazionale del Risorgimento
Sala Codici

ILARIA PAVAN

PROTECTING AND CONTROLLING: WELFARE IN FASCIST ITALY

introduced by **Giandomenica Becchio**

Fascism did not dismantle the welfare state, but reinvented it as an instrument of consensus and discipline. This lecture traces the construction of the social security and welfare system in Fascist Italy, highlighting its ambiguities: a selective form of social protection, founded on exclusion and hierarchy, which left lasting traces in the architecture of the Republic's welfare system.

VISIONS
16.30
Collegio Carlo Alberto
Common Room

PIERRE CAHUC

FROM SCHOOL TO WORK: THE WELFARE STATE'S FORGOTTEN RESPONSIBILITY

introduced by **Margherita Borella**

European welfare states are designed to protect workers against job loss, but often do far too little to help young people obtain their first job, especially in countries where apprenticeship is underdeveloped and schools are weakly connected to labour markets. Drawing on evidence from the French Avenir Pro experiment, how can public employment services effectively support school-to-work transitions?

DIALOGUES
16.30
Biblioteca Nazionale Universitaria
Auditorium Vivaldi

ELSA FORNERO, VITO TETI, CARMELO TRAINA

STAYING, LEAVING, RETURNING. THE WORLD OF WORK AND PROSPECTS FOR YOUNG PEOPLE

moderated by **Elettra Ardissino**

Staying, leaving, returning: for young people, this choice weighs on work and the future. Labour policies and welfare measures, "restanza" (the choice to stay) in inland areas, the experience of those trying to transform ways of working and living, particularly in the South. Economics, anthropology and activism compared, to understand where tomorrow is being built.

FUTURE ECONOMY
16.30
Museo del Risparmio

GUIDED TOUR OF THE PIGGY BANK COLLECTION

by the Savings Museum

On Saturday 24 October 2026 it will be possible to join – by booking – a guided tour of the Savings Museum's precious collection of over 1,500 piggy banks housed in the Sala Risparmiare.

Info and bookings at info@museodelrisparmio.it.

DEBATES
16.30
Auditorium Oratorio San Filippo Neri

SOCIAL HOUSING AND SOCIAL FRAGILITY: THE NEW CHALLENGES OF HOUSING WELFARE
by the University of Turin

with **Nadia Campaniello, Nadia Caruso, Gianluca Periotto**
moderated by **Simona De Ciero**

Public housing is one of the pillars of urban welfare, but today it faces growing fragilities: the economic vulnerability of tenant households, rising housing hardship, the risk of social exclusion and difficulties in managing housing sustainably. The panel brings together academic research and the institutional perspective to reflect on the role of public housing as a tool for inclusion and cohesion, and to discuss which policies can strengthen its social function.

MEET THE AUTHOR
17.00
Circolo dei lettori Sala Grande

IGNAZIO VISCO

LA CRISI DELLA GLOBALIZZAZIONE
by Morcelliana

with **Innocenzo Cipolletta**
moderated by **Eva Giovannini**

with introductory remarks by **Enrico Minelli**

VISIONS
17.00
Museo Nazionale del Risorgimento Aula Camera Italiana

MAURIZIO FERRARIS

WEBFARE: DIGITAL WELFARE AS A HERITAGE OF HUMANITY

introduced by **Riccardo Staglianò**

In the age of artificial intelligence and Big Tech, Europe increasingly looks like the earthenware pot among iron ones, caught between the United States and China. Faced with fears that technology will take away jobs, Webfare, the digital welfare project born in Turin, starts from the observation that platforms and artificial intelligence turn our every action online into economic value, and proposes a new idea of welfare and citizenship. The project aims to offer a third way with respect to both the American model (which favours a few private platforms) and the Chinese one (in which data become instruments of State control). The data produced by citizens can support well-being, services, knowledge and new forms of democratic participation, thus offering a European path to the digital economy.

DIALOGUES
17.00
Collegio Carlo Alberto
Auditorium

MARCO CAPPATO, ALVIN ROTH

WHO GETS TO CHOOSE? LIFE, FREEDOM, AND MORAL BOUNDARIES

moderated by **Caterina Soffici**

When choices involve the body, life, and death, where should individual freedom end and public regulation begin? What should societies do when moral convictions sharply diverge? How can institutions protect freedom of choice without leaving the most vulnerable unprotected?

DEBATES
17.00
Auditorium
grattacielo
Intesa Sanpaolo

THE SOCIAL ROLE OF BANKS

in collaboration with Intesa Sanpaolo

with **Gian Maria Gros-Pietro, Pier Carlo Padoan**
moderated by **Paola Pica**

Faced with the crisis of the welfare state and growing inequalities, banks are called upon to play a new role in fostering cohesion. The discussion analyses the social dimension of credit: how can the financial inclusion of households and SMEs be promoted? How can capital flows be channelled towards social housing, the third sector and a just transition? A discussion on the role of finance as a fundamental pillar for supporting communities, restoring trust and rebuilding the welfare of the future.

INTERSECTIONS
17.30
Teatro San Giuseppe

VERA GHENO

WITHOUT DISTINCTION OF RACE, SEX, LANGUAGE… LIVING TOGETHER IN DIFFERENCE

Our society is not fair: people with different characteristics have different horizons of possibility. There are many reasons that can expose a person to marginalisation, be it social, political, cultural, linguistic and, of course, economic. On the other hand, in a neoliberal society, economic disadvantage contributes more than other factors to putting a person in a vulnerable position, creating genuine vicious circles. And yet, we still find it hard to talk about it.

VISIONS
18.00
Biblioteca Nazionale Universitaria
Auditorium Vivaldi

BRANKO MILANOVIĆ

WORLD DISORDER

introduced by **Giuseppe Laterza**

Global neoliberalism is on its last legs. In its place, a new multipolar order is emerging, marked by trade blocs, tariff wars, and the return of nationalisms. A lecture exploring how Asia's economic rise is reshaping the global middle class, in the greatest reshuffling of incomes since the Industrial Revolution. Why, in a richer world, does discontent keep growing? An in-depth look at the historic transition now underway.

CINECONOMIA
18.30
Cinema Centrale Arthouse

À PIED D'ŒUVRE

directed by **Valérie Donzelli**
with **Bastien Bouillon, André Marcon, Virginie Ledoyen**

At the age of forty-two, Paul Marquet gives up his job as a photographer, which has long guaranteed his own and his family's well-being, to become a writer. Now single, he finds himself having to earn the bare minimum to live on, while protecting the time needed for writing, a process that is slow and uncertain in itself and for which there is no magic formula. The film is about how freedom comes at a high price for those who are not born privileged; doing what you love and following your vocation means giving up a great deal. The film shows that poverty and solitude are not romantic conditions but harsh ones.

AT THE FRONTIER
18.30
Collegio Carlo Alberto Auditorium

MATTHEW GENTZKOW

REGULATING CHILDHOOD IN THE DIGITAL AGE

introduced by **Tiziano Rotesi**

Digital technologies have transformed childhood, raising urgent questions about phones, social media, and AI. What do we know about recent efforts to regulate children's digital lives? And how should governments act when the science is incomplete but the stakes are high?

MEET THE AUTHOR
18.30
Circolo dei lettori Sala Grande

FRANCESCO BILLARI

IPERDIVERSITÀ. DEMOGRAFIA, ISTRUZIONE E ALTRE RIVOLUZIONI CHE HANNO CAMBIATO IL NOSTRO MODO DI VIVERE INSIEME
by Sellerio

with **Elsa Fornero**
moderated by **Eva Giovannini**

DEBATES
18.30
Auditorium Oratorio San Filippo Neri

INVESTING IN THE FUTURE: ASSET BUILDING AND EDUCATIONAL INEQUALITIES

by Fondazione Ufficio Pio

with **Valentina Battiloro, Franca Maino, William Revello, Giovanni Vezzoli**

The link between socio-economic background and the opportunity to access and take part in education in Italy is one of the main barriers to social mobility. Given the need to rethink welfare, how can financial support be turned into a lever for widening educational opportunities? By presenting the results of more than twelve years of experimentation and of the programme "Scelte Future", Fondazione Ufficio Pio will illustrate the *asset building* approach to education, discussing its potential to counter the intergenerational transmission of inequalities.

THEATRE
19.00
Teatro San Giuseppe

ROBERTO MERCADINI

DIFFERENTLY DISABLED. STORIES AND THOUGHTS ON DISABILITY

People used to say "handicapped". Then that word came to seem offensive, and people began to say "persons with a handicap". Then that seemed offensive too. So we moved on to "disabled". After a while, that also seemed offensive, and it was replaced with "differently abled". But could it be that, instead of changing the way we speak, we need to change the way we think? And with it, perhaps the way we act.

VISIONS
19.00
Collegio Carlo Alberto Common Room

JOHN COCHRANE

INFLATION AND DEBT

introduced by **Giovanna Nicodano**

What is the outlook for inflation and debt in the United States and Europe? What are the challenges for the structure of the euro, and what does its future look like?

DIALOGUES
19.00
Museo Nazionale del Risorgimento Aula Camera Italiana

ANNALISA CICERCHIA, CHIARA FAGGIOLANI, LEA IANDIORIO, ROSANNA PURCHIA

CARING THROUGH CULTURE

moderated by **Giuseppe Laterza**

Reading is good for you. This is not a metaphor: it is a fact. The discussion will show that cultural activities – reading, but also theatre, music and museums – have measurable effects on people's physical and mental well-being. Yet they still struggle to find a place in welfare policies. From the perspectives of library science, cultural economics and fieldwork, we will try to understand whether culture can really be a resource for collective care.

THEATRE
19.30
Teatro Gobetti

LU SANTO JULLÀRE FRANÇESCO

by **Dario Fo and Franca Rame**
directed and performed by **Matthias Martelli**

Part of the 2026/2027 season of the Teatro Stabile di Torino

One hundred years after the birth of Dario Fo and 800 years after the death of Saint Francis of Assisi, the flamboyant Matthias Martelli brings to the stage this masterpiece by the Lombard Nobel laureate. The Francis who appears on stage lacks the rigidity of devotional imagery: he is a rebellious, courageous man, radically outside the conventions of expediency. His choice of poverty becomes a tangible act, and his idea of peace still retains a disruptive force today. Martelli walks the line of a multi-voiced monologue steeped in sharp satire, in which the actor's body fills the stage with a jester's energy, able to blend poetry and comedy, the sacred and the profane.

Booking on the Festival website is required, subject to availability of the seats reserved for the event.

CONCERT
21.00
Hiroshima Mon Amour

JUPITER & OKWESS

Hailing from Kinshasa and led by Jupiter Bokondji, Jupiter & Okwess blend Afro-rock, funk and traditional Congolese rhythms, combining a critique of inequality with a strong call for social justice and community values. A powerful, physical and irresistibly infectious live show that celebrates unity and mutual support.

RAINEWS24 AND RAINEWS.IT

Reports, live links and interviews from the Festival are hosted throughout the day within the RaiNews24 schedule and the Economia24 column. They will be collected in a dedicated space on RaiNews.it, the Rai news portal.

COFFEE & ECONOMICS
9.30
Galleria Subalpina

MARCO ZATTERIN

The daily appointment with Marco Zatterin: comments on the day's news with the Festival guests, covering current affairs, the economy and public debate.

KEY WORDS
10.00
Circolo dei lettori
Sala Grande

DANIELA DEL BOCA, CHIARA PRONZATO

WELFARE AND GRANDPARENTS

introduced by **Giada Garbini**

Grandparents are an essential but often invisible part of welfare systems. As populations age and fertility declines, their contribution to childcare and family support is becoming increasingly important. How does their role vary across countries, welfare regimes, and cultural norms? What do grandparents' contributions mean for child well-being, parents' employment, fertility decisions, and intergenerational solidarity? What does evidence from Europe, North America, Asia, and lower-income countries tell us?

VISIONS
10.00
Collegio Carlo Alberto
Common Room

ALAN MANNING

WHY IMMIGRATION POLICY IS HARD AND HOW TO MAKE IT BETTER

introduced by **Ainoa Aparicio Fenoll**

Immigration has been one of the most difficult policy areas in many countries. Why is it so hard? And how do we often make it harder than it needs to be? Beyond simplistic views of immigration as either wholly good or wholly bad, better policy starts from evidence, trade-offs, and rules that can work in practice.

AT THE FRONTIER
10.00
Biblioteca Nazionale Universitaria
Auditorium Vivaldi

SIMON JÄGER

MAKING LABOR MARKETS MORE DYNAMIC

introduced by **Anna D'Ambrosio**

More dynamic labor markets can expand opportunities for workers and make firms' search for employees more efficient. When it comes to changing jobs or bargaining for higher pay, what role is played by workers' beliefs about their outside option? Can greater pay transparency make the market more dynamic? And how do institutions designed to protect employment, such as short-time work schemes, affect mobility?

VISIONS
10.30
Collegio Carlo Alberto
Auditorium

GORDON HANSON

THE FUTURE OF WORK AND THE WELFARE STATE

introduced by **Giorgio Barba Navaretti**

Automation, globalization, and now AI have made work more precarious and jobs less secure. How can the welfare state adapt and make successful transitions between jobs a core objective?

DIALOGUES
10.30
CAMERA
Sala Gymnasium

GIŌRGOS PAPANDREOU, GABRIELE SEGRE

WELFARE OR WARFARE? SAVING THE WELFARE STATE IN THE AGE OF POWER

The European social model is faltering between economic stagnation and the return of bloc geopolitics, which pushes countries to prioritise security and defence at the expense of welfare. Drawing on his experience as Greek Prime Minister during the debt crisis and at the top of the Council of Europe, Giōrgos Papandreou, together with Gabriele Segre, examines how the shrinking of political space weakens representative institutions and what antibodies Europe must activate for a participatory democracy.

DEBATES
10.30
Museo Nazionale del Risorgimento Sala Codici

INSIDE AND OUTSIDE PRISON: HEALTH, CARE AND THE CRISIS OF THE WELFARE STATE

by the University of Turin

with **Alice Cauduro, Michele Miravalle, Daniela Ronco**
moderated by **Adele Palumbo**

At a time when the welfare state and universal healthcare appear to be in deep crisis, the prisons emerge as privileged vantage points on processes of exclusion. The panel explores how the prison system does not merely contain marginality but amplifies it: health inequalities accumulate during detention and persist after release, when fragile care networks risk turning into institutional abandonment. What is to be done?

DEBATES
11.00
Auditorium Oratorio San Filippo Neri

DOES HEALTH HAVE A PRICE? ECONOMIC FRAGILITY AND HEALTH OUTCOMES

by SeNonOraQuando? Torino

with **Marina Di Giacomo, Elisa Sperti**
moderated by **Laura Onofri**

As we know, women have lower incomes than men or are often dependent on their husband's income. How much does income affect the health of people who are economically vulnerable or even living in poverty?

DIALOGUES
11.30
Museo Nazionale del Risorgimento Aula Camera Italiana

ELENA GRANAGLIA, GIUSEPPE REMUZZI

HEALTH IS NOT A PRIVILEGE

introduced by **Martina Cecchi de Rossi**

The National Health Service is both a civil achievement and a permanent wager: guaranteeing equal care for all, regardless of income and geography. Giuseppe Remuzzi, one of Italy's leading clinicians and biomedical researchers, and Elena Granaglia, an economist with extensive research on distributive justice in social policy, discuss how medicine and equity must go hand in hand: from resources to prevention, from innovative drugs to universalism as an inalienable principle.

IN HISTORY
11.30
Teatro San Giuseppe

ALESSANDRO MARZO MAGNO

WHEN FINANCE SPOKE ITALIAN

introduced by **Marco Zatterin**

Before London and Wall Street came to dominate global markets, it was Italian bankers who invented the tools of modern finance. From bills of exchange to Lombard moneylenders, from the art of credit to the great merchant houses, we will retrace the era when Italian was the language of money and of global economic innovation – an era in which, believe it or not, even today's cryptocurrencies have their roots.

MEET THE AUTHOR
11.45
Circolo dei lettori
Sala Grande

INNOCENZO CIPOLLETTA

DOPO TRUMP. IL FUTURO DELLA GLOBALIZZAZIONE
by Editori Laterza

with **Giorgio Barba Navaretti, Marco Gay**
moderated by **Eva Giovannini**

VISIONS
11.45
Gallerie d'Italia
Sala Immersiva

LUIGI ZINGALES

THE FUTURE OF THE WELFARE STATE IN THE AGE OF AI

introduced by **Antonio Di Rosa**

Artificial intelligence promises new productivity gains, but also raises old questions in sharper form: who captures the benefits of innovation, who bears the risks, and what role should the state play? As AI reshapes the distribution of power, the welfare state faces a new test. Can it protect people without slowing innovation? And can it help ensure that technological progress strengthens, rather than undermines, democratic capitalism?

AT THE FRONTIER
12.00
Collegio Carlo Alberto
Auditorium

SILVIA VANNUTELLI

ACCELERATING GOVERNMENTS IN THE AGE OF AI

introduced by **Valeria Di Cosmo**

Our governments are asked to do more and more with fewer and fewer resources, and many of them are stuck in a delivery crisis: projects are approved but never built, digital reforms are announced but never become real, and citizens experience states that are slow and hard to navigate. We need to rebuild governments that get things done. What can economic research teach us? How can governments use new technologies to restore their ability to serve citizens?

KEYWORDS
12.00
Museo Nazionale del Risorgimento
Sala Codici

PIETRO GARIBALDI

UNSTABLE JOBS

introduced by **Luca Emanuele Marcianò**

Job insecurity is changing the nature of social risk. The issue is not only the sustainability of pension systems, but the adequacy of future pensions, increasingly exposed to fragmented careers and insufficient contributions. At the same time, unemployment protection often remains too rigid for a fragmented labour market. How should we rethink a welfare state designed for a more stable economy in the face of new forms of vulnerability?

MEET THE AUTHOR
12.30
Collegio Carlo Alberto
Common Room

ARINDRAJIT DUBE

THE WAGE STANDARD: WHAT'S WRONG IN THE LABOR MARKET AND HOW TO FIX IT

by Dutton

with **Andrea Brandolini**

DEBATES
12.30
CAMERA
Sala Gymnasium

WILL ROBOTS PAY FOR YOUR WELFARE?

by Biennale Tecnologia

with **Marketta Niemelä, Guido Saracco, Kirsten Thommes**
moderated by **Francesco Nicoli**

In advanced economies, in the midst of demographic decline, humanoid robots could fill labour shortages, assist older and vulnerable people and generate the productivity needed to fund welfare. But under what conditions? Who will govern this transformation, how will the benefits be distributed, and what new social, economic and ethical risks will it bring?

DIALOGUES
14.30
Auditorium Oratorio San Filippo Neri

DANIEL GROS, ANDREA PRESBITERO

SHADOWS OF WAR OVER THE GLOBAL ECONOMY

moderated by **Giulia Gitti**

What impact can the conflicts – both recent and past – that are inflaming the world have on economic growth and the global economy? What are the consequences of increased defence spending for social spending in different countries? And what changes for European fiscal rules?

DIALOGUES BY "LA STAMPA"
14.30
Biblioteca Nazionale Universitaria
Auditorium Vivaldi

ALBERTO ANFOSSI, SERGIO CHIAMPARINO, TOMMASO FRATTINI, STEFANO LO RUSSO

WHICH POLICIES FOR THE INTEGRATION OF MIGRANTS?

by "La Stampa"

moderated by **Federico Monga**

Journalists from "La Stampa" discuss with key figures from the worlds of politics, culture and sport to give an original point of view on the topics of the Festival.

VISIONS
14.30
Collegio Carlo Alberto
Auditorium

GIANLUCA VIOLANTE

THE WELFARE STATE AND SOCIAL MOBILITY: ALLIES OR ENEMIES?

introduced by **Riccardo Calcagno**

What role does the welfare state play in reducing – or, at times, reinforcing – the influence of family background on children's economic outcomes?

DIALOGUES
14.30
CAMERA
Sala Gymnasium

MICHELE DE PALMA, MARCO GAY

TRADE UNIONS AND BUSINESS: A PACT FOR WELFARE?

moderated by **Rita Querzè**

The General Secretary of the FIOM-CGIL union and the President of Turin Industrial Union discuss a key issue: who should bear responsibility for sustaining the welfare state in such a rapidly changing economy? Wages, collective bargaining, productivity, the technological transition and increasingly marked differences between industry and services in terms of both productivity and protections: trade unions and businesses often have different priorities, but in the face of the welfare crisis they share more than it might seem. Two leading figures in Italian industrial relations discuss the matter.

VISIONS
15.00
Collegio Carlo Alberto
Common Room

ALAN AUERBACH

TAXING PROFITS IN A GLOBAL ECONOMY

introduced by **Carlo Cambini**

An increasing share of business profits worldwide are concentrated in large multinational digital companies, and an increasing share of wealth is accruing to their owners. What are the options available to individual countries to tax these entities effectively, without harming economic activity and growth?

MEET THE AUTHOR
15.00
Circolo dei lettori
Sala Grande

MARIA GIUSEPPINA MUZZARELLI

FRATELLO CREDITO. STORIA E STORIE DEI MONTI DI PIETÀ

by il Mulino

with **Alessandro Marzo Magno**
moderated by **Eva Giovannini**

AT THE FRONTIER
16.00
Collegio Carlo Alberto
Auditorium

JOHANNES SPINNEWIJN

TACKLING HEALTH INEQUALITIES: AN EVIDENCE-BASED GUIDE FOR POLICY

introduced by **Marina Di Giacomo**

Health inequalities are large and persistent, even in countries with universal access to healthcare. Where are we going wrong? What does recent evidence tell us about the origins of health inequalities and how public health and healthcare policies can be designed to close the gap?

VISIONS
16.00
CAMERA
Sala Gymnasium

BEA CANTILLON

WHEN WORK IS NOT ENOUGH

introduced by **Matteo Migheli**

Across Europe, a growing number of workers live in poverty despite having a job. This lecture explores the structural roots of in-work poverty – precarious contracts, stagnant wages and eroding social protections – and asks what social policy can do to ensure that work remains, or once again becomes, a reliable way out of poverty.

THEATRE
16.00
Teatro Gobetti

LU SANTO JULLÀRE FRANÇESCO

by **Dario Fo and Franca Rame**
directed and performed by **Matthias Martelli**

Part of the 2026/2027 season of the Teatro Stabile di Torino

One hundred years after the birth of Dario Fo and 800 years after the death of Saint Francis of Assisi, the flamboyant Matthias Martelli brings to the stage this masterpiece by the Lombard Nobel laureate. The Francis who appears on stage lacks the rigidity of devotional imagery: he is a rebellious, courageous man, radically outside the conventions of expediency. His choice of poverty becomes a tangible act, and his idea of peace still retains a disruptive force today. Martelli walks the line of a multi-voiced monologue steeped in sharp satire, in which the actor's body fills the stage with a jester's energy, able to blend poetry and comedy, the sacred and the profane.

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DEBATES
16.00
Museo Nazionale del Risorgimento Sala Codici

THE FUTURE WE WANT IS THE FUTURE WE BUILD

by ABI - Associazione Bancaria Italiana

with **Francesco Billari**, **Giacomo Biraghi, Letizia Mencarini, Alessandra Minello, Alessandro Rosina, Marco Elio Rottigni**
moderated by **Letizia Tortello**

The sustainability of welfare is one of the main challenges facing contemporary societies, marked by population ageing, demographic decline and profound economic and social transformations. Tackling it means harnessing the contribution of young people, promoting women's employment, managing migration effectively and investing in human capital. Cooperation between the public and private sectors is essential to respond to the challenges related to pensions, longevity, families and financial education.

DIALOGUES BY "LA VOCE"
16.30
Auditorium Oratorio San Filippo Neri

ITALIAN DECLINE: MYTH OR REALITY?

by "lavoce.info"

with **Guido Ascari, Tito Boeri, Riccardo Trezzi**
moderated by **Tommaso Monacelli**

A space for discussion with key figures from the world of institutions, led by the economists of "lavoce.info". An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the welfare state.

DEBATES
16.30
Collegio Carlo Alberto
Common Room

PENSIONS OR GUNS? GOVERNMENTS' DILEMMA BETWEEN WELFARE AND DEFENCE

by Politecnico di Torino

with **Luiza Bialasiewicz, Marco Buti, Anna D'Ambrosio, Stefano Sacchi**
moderated by **Valeria Ciardiello**

With high public debt and ever tighter fiscal space, do European governments really have to choose between military spending and welfare spending? Is defence a cost that diverts resources from welfare, or the prerequisite for democracy and social security? And can military spending generate growth and employment without losing citizens' support?

the Scientific Director

TITO BOERI

Tito Boeri is Professor of Economics at Bocconi University in Milan and Senior Visiting Professor at the London School of Economics (where he was Centennial Professor). He served as a Senior Economist at the Organisation for Economic Co-operation and Development (OECD) and as a consultant to the International Monetary Fund, the World Bank, the European Commission and the International Labour Office, as well as to the Italian Government. From March 2015 to February 2019 he served as President of the Italian National Social Security Institute (INPS). He is Scientific Advisor to the Fondazione Rodolfo Debenedetti (www.frdb.org), which he directed from its establishment in 1998. He is a Fellow of the European Economic Association and of the European Association of Labour Economists. He is also a Research Fellow of the Innocenzo Gasparini Institute for Economic Research (IGIER Bocconi), CEPR (Centre for Economic Policy Research), the Centre for Economic Performance in London and IZA (Institut zur Zukunft der Arbeit) in Bonn. He is a member of the Editorial Board of "Covid Economics". He has been a columnist for "Il Sole 24 Ore", "La Stampa" and "la Repubblica", and has contributed to foreign newspapers such as the "Financial Times" and "Le Monde". He is one of the founders of the economic news website www.lavoce.info and of its English-language sister site www.voxeu.org. He is Scientific Director of the International Festival of Economics in Turin and Editor of "Eco", a new monthly economics magazine in Italian and English.
His books in Italian include: *Contro i giovani*, Mondadori (2007, with V. Galasso); *La crisi non è uguale per tutti*, Rizzoli (2009); *Classe dirigente* (co-edited with A. Merlo and A. Prat), Università Bocconi (2010); *Le riforme a costo zero*, Chiarelettere (2011, with P. Garibaldi); *Parlerò solo di calcio*, il Mulino (2012); *Populismo e stato sociale*, Laterza (2017); *Riprendiamoci lo Stato*, Feltrinelli (2020, with S. Rizzo); *Sì Vax. Dialogo tra un pragmatico e un non so*, Einaudi (2021, with A. Spilimbergo); *PNRR, La grande abbuffata*, Feltrinelli (2023, with R. Perotti).

the speakers

PHILIPPE AGHION

Philippe Aghion is a Professor at the College de France, at INSEAD, and at the London School of Economics, and a Fellow of the Econometric Society and of the American Academy of Arts and Sciences. His research focuses on the economics of innovation and growth. With Peter Howitt, he pioneered the so-called Schumpeterian Growth theory which became a leading paradigm to analyze the interplay between growth, innovation, market structure, and firm dynamics. Much of this work is summarized in their joint books *Endogenous Growth Theory*, MIT Press (1998), and *The Economics of Growth*, MIT Press (2009), in his book with Rachel Griffith on *Competition and Growth*, MIT Press (2006), in his survey *What Do We Learn from Schumpeterian Growth Theory*, Handbook of Economic Growth, Elsevier (2014) (joint with U. Akcigit and P. Howitt), and more recently in *The Power of Creative Destruction*, Harvard University Press (2021) (joint with C. Antonin and S. Bunel). In 2001, Philippe Aghion received the Yrjo Jahnsson Award of the best European economist under age 45, in 2009 he received the John Von Neumann Award, and in March 2020 he shared the BBVA "Frontier of Knowledge Award" with Peter Howitt for "developing an economic growth theory based on the innovation that emerges from the process of creative destruction". He has been awarded the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel in 2025 (jointly with Peter Howitt for their works on creative destruction, and with Joel Mokyr).

ELLIOTT ASH

Elliott Ash is Associate Professor of Law, Economics and Data Science at ETH Zurich. Elliott's research combines AI and economic analysis to understand law, politics, and society. Besides his professorship, he is Academic Lead in the Swiss AI Initiative, CEPR Research Affiliate (Political Economy), Associate Editor at Economic Journal, Co-Editor at Journal of Law and Economics, and recipient of a European Research Council Starting Grant. Elliott has a Ph.D. in economics and J.D. from Columbia University.

ALAN J. AUERBACH

Alan J. Auerbach is Professor of the Graduate School and Robert D. Burch Professor of Economics and Law, Emeritus at the University of California, Berkeley. He is a Distinguished Fellow of the American Economic Association and a Fellow of the American Academy of Arts and Sciences and the Econometric Society.

GIORGIO BARBA NAVARETTI

Giorgio Barba Navaretti is Professor of Economics at the University of Milan, Distinguished Visiting Faculty at Sciences Po in Paris and Research Fellow of the Centre for Economic Policy Research (CEPR). He is President of Fondazione Collegio Carlo Alberto and of the Istituto Nazionale di Genetica Molecolare "Romeo ed Enrica Invernizzi" (INGM), and Vice President of Fondazione UniCredit. He sits on the Board of Directors of Fondazione Pesenti and Fondazione Agnelli. He is a Non-Executive Director of Aon Italia, CheckMab and Fideuram-Intesa Sanpaolo Private Banking. He is a columnist for "la Repubblica" and "La Stampa", and was a columnist for "Il Sole 24 Ore" from 1995 to 2022.

His publications include: *Le multinazionali nell'economia mondiale*, il Mulino (2006, with A.J. Venables); *Made in Torino? Fiat Chrysler Automobiles e il futuro dell'industria*, il Mulino (2014, with G.I.P. Ottaviano).

JUPITER BOKONDJI

Jupiter Bokondji is a Congolese musician and singer-songwriter born in Kinshasa into a family of diplomats. Growing up between the capital and East Berlin, he developed a hybrid, transnational cultural perspective from an early age that has profoundly influenced his music. His career has been shaped by the encounter between his Congolese roots, particularly soukous and local traditions, and global sounds, which led him to collaborate with international artists and experiment with different genres, from rock to electronic music. Jupiter is also known for his social commitment, often reflected in his lyrics, and for his ability to fuse instrumental virtuosity, rhythm and poetry. His career took an international turn, above all thanks to the French documentary *Jupiter's Dance* (2006), which brought Bokondji and his band to the attention of European audiences. After the documentary, the band began performing in Europe and collaborating with major names on the international scene, including Damon Albarn and Robert del Naja, who remixed the track *Congo*.

FRANÇOIS BOURGUIGNON

François Bourguignon is emeritus professor of economics at the Paris School of Economics and a Global Professor at the New York University in Abu Dhabi. He has been the director of the Paris School from 2007 to 2013. Before that, he was the chief economist and Senior vice-president of the World Bank in Washington. His work has received several scientific distinctions during his career.

Recent books: The 'Institutional Diagnostic Project', a collection of books including: *Institutional Challenges at Early Stages of Development* (coauthored with J-P Platteau); *State and Business in Tanzania's Development* (coedited with S.M. Wangwe); *Is the Bangladesh Paradox Sustainable?* (coedited with S. Raihan and U. Salam); *State Capture and Rent-seeking in Benin* (coedited with R. Houssa, J.-P. Platteau and P. Reding), all published by Cambridge University Press (2023). *Economics and Literature: a Novel Approach*, coedited with Avinash K Dixit, Luc Leruth, Jean-Philippe Platteau, Routledge (2025).

DAVID W. BRADY

Is the Davies Family Senior Fellow, Emeritus of the Hoover Institution. Brady's teaching focuses on nonmarket strategy for corporations and ethical applications in building quality companies. In addition to his business school teaching, he also teaches an undergraduate course in public policy. He won the Dinkelspiel Award for service to undergraduates, the Richard Lyman Prize for service to alumni, the Bob Davies Award and Silver Apple Award (now called the Robert K. Jaedicke Faculty Award) from Stanford GSB and the first Phi Beta Kappa Teaching Award given at Stanford. Brady has been on continuing appointment at Stanford University since 1987.

His research focuses on the ties between elections, institutions (especially legislatures) and public policies. His most recent project is a project on political responses to the second great transformation of the global economy.

PIERRE CAHUC

Pierre Cahuc is Professor of Economics at Sciences Po and a leading labor economist. His research focuses on unemployment, labor market institutions, and public policy. He

has advised governments and published widely in top journals and for a broader audience.

BEA CANTILLON

Bea Cantillon is Emeritus Professor of Social Policy at the University of Antwerp. She is Chair of the University Centre Saint-Ignatius Antwerp and a member of the Herman Deleeck Centre for Social Policy. Her academic work focuses on social welfare, inequality, poverty, and the functioning of welfare states in Europe.

Throughout her career, Bea Cantillon has combined empirical research with engagement in public debate and policy analysis. Her research examines the effectiveness and social legitimacy of welfare states in a context of rising inequality, changing labour markets, demographic ageing, and fiscal constraints. A central theme in her work is how social policies redistribute resources and reduce poverty.

Her recent publication, An Eco-Social Union in the Making: European Myth, Rhetorical Promise, or Irreversible Reality?, CSB Working Paper, University of Antwerp (2025), explores, explores whether an integrated European eco-social agenda is emerging and what this means for solidarity, redistribution, and social protection across Europe.

MARCO CAPPATO

Marco Cappato is treasurer of the Associazione Luca Coscioni, President of "Eumans", a pan-European popular initiative movement, co-founder of "Science for Democracy" and of the World Congress for Freedom of Scientific Research, and promoter of the Eutanasia legale (Legal Euthanasia) campaign.

He has carried out acts of civil disobedience – on drugs, sexual freedom and freedom of expression, scientific research and end-of-life issues – that have led him to face trials, detentions and arrests, achieving, among other things, the decriminalisation of assisted suicide in Italy. He is the promoter of the European Citizens' Initiative "StopGlobalWarming", aimed at shifting taxes from labour to CO2 emissions, and of Citbot.it, an artificial intelligence at the service of citizens on issues of rights, freedoms, disability and health.

He hosts the Sunday edition of "Stampa e Regime", Radio Radicale's press review.

DAVID CARD

David Card is Professor of Economics at the University of California, Berkeley. His research focuses on immigration, wages, education and gender and ethnic differences in the labour market. He has received numerous awards, including the John Bates Clark Prize in 1995 and the Nobel Prize in Economics in 2021. He has served as President of the AEA.

His publications include: *Seeking a Premier Economy: The Economic Effects of British Economic Reforms, 1980-2000*, University of Chicago Press (2004, with R. Blundell and R.B. Freeman); *Active Labor Market Policies in Europe. Performance and Perspectives*, Springer (2007, with J. Kluve *et al.*); *Wages, School Quality, and Employment Demand*, Oxford University Press (2016, with A.B. Krueger).

GIANRICO CAROFIGLIO

Gianrico Carofiglio was born in Bari in 1961. He has written short stories, novels and essays. His books have been translated all over the world.

FRANCESCO CASELLI

Francesco Caselli is Professor of Economics at the London School of Economics. He has published books and articles on economic growth, inequality, the interaction between politics and economics, and economic cooperation.

ANNALISA CICERCHIA

Annalisa Cicerchia is cultural economist and lecturer at the University of Rome Tor Vergata.

DON LUIGI CIOTTI

Don Luigi Ciotti founded Gruppo Abele in Turin in 1965, an expression of social commitment centered on welcoming others, providing services to people and offering cultural and educational initiatives.
In 1995 he founded Libera, which today coordinates the work of more than 1,600 organisations in Italy, Europe, Africa and Latin America engaged in the fight against organised crime, mafias and corruption.

PIERO CIPOLLONE

Piero Cipollone has been a member of the Executive Board of the European Central Bank since 1 November 2023. He is responsible for the Directorate Banknotes, the Directorate General International and European Relations and the Directorate General Market Infrastructure and Payments.
Before joining the ECB, Mr Cipollone was Deputy Governor of the Banca d'Italia and a member of the Board of the Italian Institute for the Supervision of Insurance. He is the author of several books. His papers have been published in international journals such as the American Economic Review, the Journal of the European Economic Association and the Journal of Policy Modeling.

JOHN H. COCHRANE

John H. Cochrane is the Rose Marie and Jack Anderson Senior Fellow of the Hoover Institution at Stanford University. He is also an Adjunct Scholar of the CATO Institute, and affiliated with the Stanford GSB, SIEPR, and NBER. He was formerly professor of Finance at the Booth School of Business at the University of Chicago. He focuses on monetary economics and inflation, finance, and macroeconomics though he writes broadly on economic issues. His most recent books are *The Fiscal Theory of the Price Level*, Princeton University Press (2023), and *Crisis Cycle: Challenges, Evolution and Future of the Euro*, Princeton University Press (2025), with Luis Garicano and Klaus Masuch. He also writes the "Grumpy Economist" substack, opeds at the Wall Street Journal, and appears on the "Goodfellows" podcast.

GIANCARLO CORSETTI

Giancarlo Corsetti is Pierre Werner Chair at the European University Institute, a Fellow of the British Academy, and Coordinator of the CEPR Research and Policy Network on the European Economy. He is one of the leading scholars in international macroeconomics, international finance, and economic policy in open economies.

CARLO COTTARELLI

Carlo Cottarelli is an economist and Director of the Programme for Education in Economic and Social Sciences at the Università Cattolica in Milan, where he also teaches. He graduated in Economics and Banking from the University of Siena and holds a Master's in Economics from the London School of Economics. He worked in the Research Department of the Bank of Italy (1981-1987) and at Eni (1987-1988). He was

Director of Fiscal Affairs at the International Monetary Fund, Extraordinary Commissioner for the Spending Review under the Letta and Renzi Governments, Executive Director on the Board of the International Monetary Fund and Senator of the Italian Republic.
His publications include: *All'inferno e ritorno. Per la nostra rinascita sociale ed economica*, Feltrinelli (2021); *Chimere. Sogni e fallimenti dell'economia*, Feltrinelli (2023); *Dentro il Palazzo. Cosa accade davvero nelle stanze del potere*, Mondadori (2024); *L'economia facile. Risposte semplici per capire il mondo*, Solferino (2026).

HOWARD DAVIES

Howard Davies is Chair of Inigo Insurance and Qivalis NV's Supervisory Board. He previously chaired NatWest, Phoenix Group and the UK Airports Commission, led the LSE and FSA, served as Deputy Governor of the Bank of England, and teaches at Sciences Po.

DANIELA DEL BOCA

Daniela Del Boca is Professor of Economics at University of Turin, is Fellow of Collegio Carlo Alberto, CEPR, CEsifo, HCEO, and IZA. She is Director of CHILD and Co-Director of IEU (Impact Evaluation Unit). She has published several books and papers in international journals including Review of Economics Studies, Journal of Political Economy She is Associate Editor of the Journal of Human Capital and Review of Economics of the Household. She has been she awarded The Order of the Merit of the Italian Republic and received the Tarantelli Prize for her contribution to the field of Labor Economics.

MICHELE DE PALMA

Michele de Palma is the General Secretary of FIOM. In 2008 he was a FIOM official in Reggio Emilia, responsible for companies in various sectors. In 2012, under Maurizio Landini's leadership, he was put in charge of the automotive sector during the years of the FIAT dispute. He was elected to FIOM's national secretariat on 24 October 2017 on the proposal of General Secretary Francesca Re David, taking on responsibility for coordinating collective bargaining policies and the mobility sector and heading the union office during the period that saw the renewal of national contracts for metalworkers.

VERONICA DE ROMANIS

Veronica de Romanis teaches European Economics at Stanford University in Florence, at Luiss University in Rome and at the School of Geopolitical Training of the Presidency of the Council of Ministers. From January 2023 to December 2024 she was Adviser to the Minister of Economy and Finance on the Reform of European Governance. She is a member of the Steering Committee of the Osservatorio Conti Pubblici Italiani at the Università Cattolica in Milan, of the Scientific Committee of the Istituto Affari Internazionali and of the Trilateral Commission. She is a columnist for "La Stampa".
Her publications include *Il pasto gratis*, Mondadori (2024) and *L'economia della paura*, Mondadori (2026).

ILVO DIAMANTI

Ilvo Diamanti is a Professor of Public Opinion Analysis and European Political Systems at the University of Urbino Carlo Bo, where he founded and directs LaPolis. He is Scientific Director of Demos & Pi and a columnist for the daily "la Repubblica".

His publications include: *Tra politica e società. Fondamenti, trasformazioni e prospettive*, il Mulino (2018, with L. Ceccarini); *Le divergenze parallele. L'Italia: dal voto devoto al voto liquido*, Laterza (2018, with F. Bordignon and L. Ceccarini); *Popolocrazia. La metamorfosi delle nostre democrazie*, Laterza (2020, with M. Lazar).

CHIARA FAGGIOLANI

Chiara Faggiolani is Professor of Library Science at the Department of Modern Letters and Cultures of Sapienza University of Rome, where she directs BIBLAB, the Laboratory of Social Library Science and Applied Library Research, and the Master's programme in Publishing, Journalism and Cultural Management. She is editor of the scholarly journal "AIB studi" and President of the Forum del Libro.

Her most recent publications include: *Come un Ministro per la cultura. Giulio Einaudi e le biblioteche nel sistema del libro*, FUP (2020); *Il problema del tempo umano. Le biblioteche di Adriano Olivetti: storia di un'idea rivoluzionaria*, Edizioni di Comunità (2024); *Libri insieme. Viaggio nelle nuove comunità della conoscenza*, Laterza (2025).

LUCIANO FASANO

Luciano Fasano is Professor of Political Science at the University of Milan. He is the author, with Paolo Natale, of *Obiettivo 52%. Costruire una maggioranza di sinistra: istruzioni per l'uso*, Fondazione Giangiacomo Feltrinelli (2026).

MAURIZIO FERRARIS

Maurizio Ferraris is Professor of Theoretical Philosophy at the University of Turin, President of Labont (Center for Ontology) and of "Scienza Nuova". Visiting Professor at Harvard, Oxford, Munich, Bonn and Paris, columnist for "Corriere della Sera" and "Neue Zürcher Zeitung", author of successful television programmes and of more than 70 books, over his long career he has opened up new lines of thought in at least six areas: the history of hermeneutics, aesthetics (Rational Aesthetics), social ontology (Documentality), metaphysics (New Realism), technological anthropology (Documediality) and the philosophy of economics (Webfare). His publications with Laterza include: *Documanità. Filosofia del mondo nuovo* (2021); *Manifesto del Nuovo realismo* (2022); *Imparare a vivere* (2024); *Tecnosofia. Tecnologia e umanesimo per una scienza nuova* (2025, with G. Saracco).

MAURIZIO FERRERA

Maurizio Ferrera is Professor of Political Science at the Department of Social and Political Sciences of the University of Milan. Since 2004 he has been a columnist for "Corriere della Sera".

In 2024 he published *Politics and Social Visions. Ideology, Conflict and Solidarity in the EU*, Oxford University Press, and *Social Reformism 2.0*, Edward Elgar. He has just published with Laterza *Welfare. Idee per la nostra casa comune*.

MARIANNA FILANDRI

Marianna Filandri is Professor of Economic Sociology at the University of Turin. Her work focuses on social inequalities, with particular attention to poverty, the labour market and housing. She has published *Lavorare non basta* with Laterza (2022).

ELSA FORNERO

Elsa Fornero is Honorary Professor of Economics at the University of Turin and Senior Fellow of Collegio Carlo Alberto. She was Minister of Labour and Social Policies with responsibility for Equal Opportunities in the Monti Government (2011-2013). She is a columnist for "La Stampa" and a television commentator. Her latest book is *Conoscere l'economia per scegliere meglio*, Laterza (2025, with A. Lo Prete).

MASSIMO GAGGI

Massimo Gaggi is a journalist. He is currently a columnist for "Corriere della Sera" in the United States, where he follows the country's political and economic affairs, with particular attention to the impact of new technologies, exploring issues such as economic inequality, the impact of technology on society and the challenges facing democracy in the digital age.
His publications include: *Homo premium. Come la tecnologia ci divide*, Laterza (2018); *La scommessa Biden*, Laterza (2022); *Profeti, oligarchi e spie. Democrazia e società nell'era del capitalismo digitale*, Feltrinelli (2023, with F. Bernabè); *America dentro. Storie, volti, conflitti di un Paese in bilico*, Laterza (2026, with T. Jadrejcic).

PIETRO GARIBALDI

Pietro Garibaldi is Professor of Economics at the University of Turin, Director of the Allievi Programme and Fellow of Collegio Carlo Alberto. He is also Director of the think tank LTI@UniTo. He is a researcher at the Centre for Economic Policy Research (CEPR) in London and at the Institute of Labor Economics (IZA) in Bonn, and head of labour studies at the Fondazione Rodolfo Debenedetti. He is President of the VisitInps Programme, a research initiative launched by the Italian Social Security Administration in 2015. He is one of the founders and current editors of www.lavoce.info. His main research interests concern labour market macroeconomics, with particular attention to institutions and to the interactions between finance and labour.
His publications include: *Economia delle risorse umane*, il Mulino (2005); *Un nuovo contratto per tutti*, Chiarelettere (2008, with T. Boeri); *Le riforme a costo zero. Dieci proposte per tornare a crescere*, Chiarelettere (2011, with T. Boeri).

MARCO GAY

Marco Gay is Executive Chairman and partner of ZEST SpA and President of Unione Industriali Torino.

MATTHEW GENTZKOW

Matthew Gentzkow is the Landau Professor of Technology and the Economy at Stanford University and the Faculty Director of Stanford Impact Labs. He studies the economics and social impact of media and technology industries. He is a member of the National Academy of Sciences, a Fellow of the American Academy of Arts and Sciences, a Fellow of the Econometric Society, a Senior Fellow at the Stanford Institute for Economic Policy Research, and the Editor of American Economic Review: Insights. He received the 2014 John Bates Clark Medal, given by the American Economic Association to the American economist under the age of forty who has made the most significant contribution to economic thought and knowledge. Other awards include the Calvó-Armengol International Prize, the John Von Neumann Award, the Alfred P. Sloan Research Fellowship, grants from the National Science Foundation, National Institutes for Health, and Sloan Foundation, and a Faculty Excellence Award for teaching.

VERA GHENO

Vera Gheno is a sociolinguist and translator from Hungarian, she worked with the Accademia della Crusca for 20 years. After 18 years as a contract lecturer at various universities, since late 2021 she has been a fixed-term researcher at the University of Florence.
She hosts the podcast "Amare Parole" for "Il Post". Her work focuses mainly on digital communication, gender issues, diversity, equity and inclusion.
Her publications include: *Femminili singolari. Il femminismo è nelle parole*, effequ (2021); *Grammamanti. Immaginare futuri con le parole*, Einaudi (2024); her seventeenth monograph, *Nessunə è normale*, UTET (2025); *Genere*, Laterza (2026).

PAOLO GIORDANO
Born in Turin in 1982, Paolo Giordano holds a PhD in Physics and is the author of several novels, including *La solitudine dei numeri primi* (winner of the Premio Strega), Mondadori (2008) and *Tasmania*, Einaudi (2022). He writes editorials and reportage for "Corriere della Sera".

GIULIA GIUPPONI
Giulia Giupponi is Professor at Bocconi University. She received her PhD from the London School of Economics and was a Postdoctoral Fellow at the Institute for Fiscal Studies in London. Her research lies in the fields of labor and public economics, with a focus on social insurance and labor market policies.

ELENA GRANAGLIA
Elena Granaglia is Professor Emerita of Public Finance at the Department of Law of Roma Tre University. Her most recent works include: *Uguaglianza di opportunità. Sì, ma quale?*, Laterza (2022); *Il reddito di base*, Ediesse (2024); she edited *Quale Europa. Capire, discutere, scegliere*, Donzelli (2024, with G. Riva). She is co-coordinator of the Forum Disuguaglianze Diversità.

DANIEL GROS
Daniel Gros is Senior Fellow and former Director of IEP Bocconi. Previously Director of CEPS, he has advised the European Parliament, the IMF and the European Commission. His research covers monetary and fiscal policy, exchange rates, banking, international economics and climate change.

JONATHAN GRUBER
Dr. Jonathan Gruber is the Ford Professor of Economics and the Chairman of the Economics Department at the Massachusetts Institute of Technology. He is also the former Director of the Health Care Program at the National Bureau of Economic Research, and the former President of the American Society of Health Economists and the Eastern Economics Association. He is a member of the Institute of Medicine, the American Academy of Arts and Sciences, the National Academy of Social Insurance, and the Econometric Society. He is the author of *Public Finance and Public Policy*, Worth Publishers (2022, 7th edition), a leading undergraduate text, *Health Care Reform*, Hill and Wang (2011), a graphic novel, and *Jump-Starting America: How Breakthrough Science Can Revive Economic Growth and the American Dream*, PublicAffairs (2019), with Simon Johnson. In 2006 he received the American Society of Health Economists Inaugural Medal for the best health economist in the nation aged 40 and under.
During 2009-2010 he served as a technical consultant to the Obama Administration and worked with both the Administration and Congress to help craft the Patient Protection and Affordable Care Act. In 2011 he was named "One of the Top 25 Most Innovative

and Practical Thinkers of Our Time" by Slate Magazine. In 2020 he received a Guggenheim Fellowship.

DARIO GUARASCIO

Dario Guarascio is Professor of Economic Policy at the Department of Economics and Law of Sapienza University of Rome and an external affiliate of the National Institute for Public Policy Analysis (INAPP) and of the Scuola Superiore Sant'Anna in Pisa. He is the author of numerous scientific publications on the social and economic impact of technological innovation. In February 2026 he published *Imperialismo digitale. Economia e guerra ai tempi delle piattaforme e dell'IA* with Laterza.

GORDON HANSON

Gordon Hanson is the Peter Wertheim Professor in Urban Policy at Harvard Kennedy School. He has done pioneering research on the labor market consequences of globalization. His current work evaluates which policies help alleviate regional economic distress.

HILARY HOYNES

Hilary Hoynes is Chancellor's Professor of Economics and Public Policy at the University of California, Berkeley. She works on topics in poverty, inequality, and the social safety net. Hoynes is a member of the National Academy of Sciences, the American Academy of Art and Sciences, the National Academy of Social Insurance, and a Fellow of the Society of Labor Economists. She is a recipient of the Holland Medal for lifetime contributions to public finance and the Carolyn Shaw Bell Award for contributions to women in Economics.

LEA IANDIORIO

Lea Iandiorio is Senior Project Manager in the social and educational sector and Director of the cultural magazine "exlibris20". For more than twenty years she has designed and coordinated initiatives that bring together culture, education and participation, with a particular focus on books and reading as community tools.

SIMON JÄGER

Professor Simon Jäger works at Princeton University's Department of Economics and its School of Public and International Affairs. He is also a member of Princeton's Industrial Relations Section and a Research Associate at the National Bureau of Economic Research. Professor Jäger's work focuses on labor markets and explores the origins and consequences of inequality.

THOMAS LE BARBANCHON

Thomas Le Barbanchon is full professor of economics at Bocconi, where he holds the Rodolfo Debenedetti chair in labor studies. His research focuses on job search and matching, gender studies, discrimination and social insurance and is published in leading academic journals. He received a PhD in Economics from Ecole Polytechnique (CREST-ENSAE) in 2012. Before 2012, he worked as an economist at the French Statistical Institute and at the French Ministry of Labor.

MARGARITA LEÓN

Margarita León is Professor of Political Science and Director of the Institute of Government and Public Policy (IGOP) at the Universitat Autònoma de Barcelona. Her research focuses on comparative social policy with a particular focus on gender and

family policy and the Southern European welfare model. Her latest book in Spanish, El Arte de Pactar, Estado de Bienestar, Desigualdad y Acuerdo Social was published by Ediciones La Catarata in 2023.

MATTEO MAGGIORI

Matteo Maggiori is the Moghadam Family Professor of Finance at the Stanford Graduate School of Business. His research focuses on international macroeconomics and finance. He is a co-founder and director of the Global Capital Allocation Project. His research topics have included the analysis of exchange rates under imperfect capital markets, capital flows, the international monetary system, reserve currencies, geoeconomics, tax havens, very long-run discount rates and climate change, and expectations and portfolio investment. He is a faculty Research Fellow at the National Bureau of Economic Research and a research affiliate at the Center for Economic Policy Research.
Among a number of honors, he is the recipient of the Fischer Black Prize awarded to an outstanding financial economist under the age of 40, the Carnegie and Guggenheim Fellowships, and the Bernacer Prize for outstanding contributions in macroeconomics and finance by a European economist under age 40.

ALAN MANNING

Alan Manning is a Professor of Economics at LSE whose research is on labour economics. He has worked on the impact of technology, minimum wages, imperfect competition in labour markets and his latest book is *Why Immigration Policy Is Hard And How To Make It Better*, Polity Press (2026).

ALESSANDRO MARZO MAGNO

Born in 1962 and raised in Venice, Alessandro Marzo Magno later moved to Milan, where he now lives. A journalist, he was foreign editor of the weekly "Diario" for almost ten years. He currently contributes to the culture pages of "Il Gazzettino".
He has written more than twenty popular history books. His latest work, published by Laterza, is *L'invenzione dei soldi. Quando la finanza parlava italiano* (2026).

JOHN MCCOURT

Irish by birth, Professor of English Literature, John McCourt is Rector of the University of Macerata, the first non-Italian academic to be elected rector of an Italian university. A graduate of the prestigious University College Dublin, he is currently President of the International James Joyce Foundation and the author of numerous books and articles on Joyce and on 19th- and 20th-century Irish literature.
His publications include: *"Ulisse" di James Joyce. Guida alla lettura*, Carocci (2021); *Consuming Joyce. A Hundred Years of Ulysses in Ireland*, Bloomsbury (2022).

ROBERTO MERCADINI

Roberto Mercadini is a storyteller, author-actor, writer, poet and science communicator. In 2019 the Teatro Stabile d'Abruzzo, under the artistic direction of Simone Cristicchi, produced his theatre show *Vita di Leonardo*, directed by Alessandro Maggi with texts by Mercadini himself. Since January 2023 he has been a regular guest, as a popular science communicator, on "Splendida cornice", hosted by Geppi Cucciari in prime time on Rai 3. He is very active online, with a YouTube channel followed by more than 175,000 subscribers and an Instagram profile with more than 55,000 followers.
His books for Rizzoli include *Storia perfetta dell'errore* (2018), *Bomba atomica* (2020), *L'ingegno e le tenebre. Leonardo e Michelangelo, due geni rivali nel cuore oscuro del Rinascimento* (2022) and *La donna che rise di Dio e altre storie della Bibbia* (2023).

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Branko Milanović is a research professor at the Graduate Center, City University of New York and Visiting Professor at the Institute for International Inequalities at LSE. Milanović's main area of work is income inequality, in individual countries and globally. His most recent book is *The Great Global Transformation: National Market Liberalism in Multipolar World*, Penguin (2025).

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His publications include: *I doni di Atena. Le origini storiche dell'economia della conoscenza*, il Mulino (2004); *Una cultura della crescita. Le origini dell'economia moderna*, il Mulino (2018).

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Enrica Morlicchio is Professor of Economic Sociology at the University of Naples Federico II, a member of CNEL as an expert appointed by the President of the Republic and a CIFAR Fellow in the "Humanity's Urban Future" programme.

Her recent publications include: *To be Suspended: The 'Black Heart' of Naples*, in *Urban Lifelines*, Polity Press (2026); *Modern Guide on Urban Poverty*, Edward Elgar (2026, co-edited with D. Benassi and E. Mingione); *The City as the Southern Question*, Routledge (2026, co-edited with R. Samaddar and S. Mezzadra).

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Paolo Natale teaches at the University of Milan. He contributes to the web magazines "Gli Stati Generali" and "Fondazione Hume". He is a member of the Editorial Boards of

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His most recent books are: *Sondaggi. Le tecniche, i rischi, il futuro*, Laterza (2022); *Schede bianche. Perché gli italiani votano sempre meno*, LUISS (2025, with L.M. Fasano and R. Biorcio).

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Professor Phillips O'Brien is the Chair of Strategic Studies and Head of the School of International Relations at the University of St Andrews. He has been appointed as a Senior Adviser (non-residential) at the Center for Strategic and International Studies (CSIS) in Washington DC and has worked with scholars and analysts in Ukraine and much the rest of Europe and across the Atlantic to try and digest some of the lessons of the war. His commentary has been published regularly in The Atlantic, The Times, The Spectator, The Telegraph and other major newspapers and journals, while he has made media appearances for outlets in more than 15 countries, including MSNBC, CNN, NPR, BBC, DW and L'Express.
Amongst his books are: *How the War was Won: Air-Sea Power and Allied Victory in World War II*, Cambridge University Press (2015), and *The Second Most Powerful Man in the World: The Life of Admiral William D. Leahy, Roosevelt's Chief of Staff*, Penguin/Random House (2015); *The Strategists: Churchill, Stalin, Hitler, Mussolini and Roosevelt. How War Made Them, and How They Made War*, Penguin (2024); and his latest book, *War and Power: Who Wins Wars and Why*, Penguin (2025).

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Cormac Ó Gráda is professor emeritus at the School of Economics, University College Dublin. He has published extensively on the economic history of Ireland, on famines in Ireland and globally, and on the Industrial Revolution. His monographs include *Ireland: A New Economic History 1780–1939*, Oxford University Press (1994); *Black '47 and Beyond*, Princeton University Press (1999); *Jewish Ireland in the Age of Joyce*, Princeton University Press (2006); *Famine: A Short History*, Princeton University Press (2009); and *The Hidden Victims: Civilian Casualties of the Two World Wars*, Princeton University Press (2024).

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JAMES A. ROBINSON

James A. Robinson is an economist and political scientist. He currently holds appointments in the Harris School of Public Policy, the political science department at the University of Chicago, and the John U. Nef Committee on Social Thought. He has conducted influential research in the field of political and economic development and the relationships between political power, institutions, and prosperity. He has published three books co-authored with Daron Acemoglu: *Economic Origins of Dictatorship and Democracy*, Cambridge University Press (2006), which proposed a theory of the emergence and stability of democracy and dictatorship; *Why Nations Fail: The Origins of Power, Prosperity, and Poverty*, Crown Publishers (2012), which pulled together much of their joint research on comparative development and proposed a theory of why some countries have flourished economically while others have fallen into poverty; and *The Narrow Corridor: States, Societies, and the Fate of Liberty*, Penguin Press (2019), which

examines the incessant and inevitable struggle between states and society and gives an account of the deep historical processes that have shaped the modern world. He has been awarded the Nobel Prize in economics in 2024 jointly with Daron Acemoglu and Simon Johnson.

ALVIN ROTH

Al Roth is the McCaw Professor of Economics at Stanford University and the Gund Professor Emeritus of Economics and Business Administration at Harvard. He is a past president of the American Economic Association and is a member of the U.S. National Academy of Sciences. He shared with Lloyd Stowell Shapley the 2012 Nobel memorial prize in Economics, "for the theory of stable allocations and the practice of market design". His research interests are in game theory, experimental economics, and market design. He directed the redesign of the National Resident Matching Program, through which most American doctors find their first employment. He helped design the high school choice system used in New York City and the school choice systems for students of all ages in several other large American cities. He has been involved in the design and organization of kidney exchange, which helps incompatible patient-donor pairs find life-saving compatible kidneys for transplantation. He is the author of *Who Gets What — and Why: The New Economics of Matchmaking and Market Design*, Houghton Mifflin Harcourt (2015).

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Cecilia Sala is a foreign affairs journalist and war correspondent for "Chora News". She has covered the crises in Venezuela, Afghanistan, Ukraine, Iran, South Sudan, the Palestinian Territories and Israel. She is the author and voice of the daily podcast "Stories", produced by Chora, which tells a story from around the world every day, often from the field.

In 2021 *Polvere* became a book published by Mondadori. In 2024 she was a regular guest, with a foreign affairs segment, on Massimo Gramellini's programme "In altre parole" on La7. In 2025 she published her new book *I figli dell'odio*, Mondadori, and in 2026 she has been on stage with the theatre show *Una notte a Teheran*, produced by BeWater Live.

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He gives lectures and seminars throughout Italy and provides training for public and private organisations. He is the author of numerous books, including *La filosofia non è una barba*, Vallardi (2020); *Ribellarsi con filosofia*, Vallardi (2022); the novel for young readers *Sofia Express*, Salani (2023); the essays *La Costituzione siamo noi*, Piemme (2025) and *Anime fragili*, Einaudi (2026), as well as the high-school philosophy textbooks *Prima Filosofare* (2024) and *La misura del dubbio* (2026), both for Laterza. He has also staged the theatre shows *Vite ribelli* and *Anime fragili*, with the singer Giua.

BENJAMIN SCHOEFER

Benjamin Schoefer is a German-American economics professor at the University of California, Berkeley, where he serves as the Director of the Macro Labor Center for the Study on Aggregate Labor Markets, Policies, and Institutions. He studies macroeconomics and labor economics. He is a consultant, visiting scholar, and research professor at various Federal Reserve Banks and the Bundesbank. He has been awarded the Sloan Research Fellowship, appointed a Kavli Fellow by the National Academy of Sciences, and received the Friedrich Wilhelm Bessel Research Award from the Humboldt Foundation. He holds appointments at the NBER, CEPR, IZA, CESifo, and IWH Halle.

FIONA M. SCOTT MORTON

Fiona M. Scott Morton is the Theodore Nierenberg Professor of Economics at the Yale University School of Management and Adjunct Professor at Yale Law School. She has served as the Chief Economist at the Antitrust Division of the U.S. Department of Justice, is a Senior Fellow at Bruegel, and directs the Thurman Arnold Project at Yale.

MARIA CRISTINA SECCI

Maria Cristina Secci is Professor at the University of Cagliari, where she works on literary translation, Spanish American language and literature and the biographical genre. In 2025 she edited the edition of *Manzana de la discordia* by Jorge Ibargüengoitia (Joaquín Mortiz, Planeta). Her most recent research focuses on Malintzin, Hernán Cortés's interpreter during the conquest of Mexico.

GABRIELE SEGRE

Gabriele Segre is Director of the Fondazione Vittorio Dan Segre and is an expert on issues of identity and coexistence. Specialising in Public Policy and Leadership, he studied at the National University of Singapore, Columbia University in New York and the Università Cattolica in Milan. He worked for many years for the United Nations on leadership and organisational reform. He contributes to several newspapers, including "La Stampa" and "Il Sole 24 Ore", and writes a weekly column for "Domani". He is the author of *La cultura della convivenza. Di cosa parliamo quando parliamo di politica* (2024) and *La fine della fine della storia. Abitare la scomodità del mondo* (2026), both published by Bollati Boringhieri.

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Michael Spence is Philip H. Knight Professor Emeritus of Management at the Graduate School of Business of Stanford University, Senior Fellow of the Hoover Institution at Stanford and Distinguished Visiting Fellow of the Council on Foreign Relations. He is Adjunct Professor at Bocconi University in Milan and Honorary Fellow of Magdalen College, University of Oxford. In 2001 he was awarded the Nobel Prize in Economics for his work in the field of information economics. He chairs the Advisory Board of the Asia Global Institute and was Chair of the independent Commission on Growth and Development (2006-2010). He is a member of the Advisory Board of the Luohan Academy in Hangzhou. He has been awarded the John Kenneth Galbraith Prize for excellence in teaching and the John Bates Clark Medal for a "significant contribution to economic thought and knowledge".
His publications include: *La convergenza inevitabile. Una via globale per uscire dalla crisi*, Laterza (2012); *Permacrisi. Un piano per riparare un mondo a pezzi*, Bocconi University Press (2024, with G. Brown, M.A. El-Erian and L. Lidow).

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Johannes is Director of the Public Economics Programme at CEPR and a Research Fellow at STICERD, CEP, the International Inequalities Institute (III), and the Institute for Fiscal Studies. He serves as Associate Editor at the Review of Economic Studies and the American Economic Review. He has held the Mitchell Chair at Columbia University and has been a visiting scholar at MIT and UC Berkeley. His research has received several awards and grants, including the British Academy's Wiley Prize and both an ERC Starting Grant and ERC Advanced Grant.

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Guido Tabellini is the Intesa Sanpaolo Chair in Political Economics at Università Bocconi, of which he is Vice President and past Rector. He is a foreign honorary member of the American Academy of Arts and Sciences, a Fellow and Past President of the Econometric Society, a foreign honorary Fellow of the American Economic Association, and a recipient of the Yrjo Jahnsson award from the European Economic Association, of which he was President. He belongs to several international research networks, including CEPR and CES-Ifo of which he is Distinguished Fellow. His research spans from political economics, to economic history, cultural economic, macroeconomics, international economics.

VITO TETI

Vito Teti is Professor of Cultural Anthropology at the University of Calabria and currently works on the anthropology and literature of places. His books include: *Il senso dei luoghi. Memoria e storia dei paesi abbandonati*, Donzelli (2004); *Pietre di pane. Un'antropologia del restare*, Quodlibet (2011); *Maledetto Sud*, Einaudi (2013); *Terra inquieta*, Rubbettino (2015); *Prevedere l'imprevedibile*, Donzelli (2020); *La restanza*, Einaudi (2022); *La razza maledetta. Antimeridionalismo, separatismo, razzismo*, Meltemi (2025).

CARMELO TRAINA

Born in Sicily, Carmelo Traina studied Engineering in Turin, where he co-founded Visionary, a national movement that has involved more than 100,000 young people, bringing their concerns to the centre of public debate through campaigns and proposals addressed to institutions. He worked for years in marketing and communication, including at Talent Garden, where he oversaw the opening of spaces in Italy and Europe. He then founded Plesh, a participatory software company, and Svolta, a career guidance service.
After ten years away, he returned to Sicily with the aim of building opportunities in the area where he grew up. Today he coordinates the Centro Studi Giuseppe Gatì, which promotes the "right to stay", and runs the Festival "Questa è la mia terra". He is also head of communication for Isola Catania and Fondazione Marea, two organisations working to make Sicily a place where people choose to stay.

SILVIA VANNUTELLI

Silvia Vannutelli is an Italian economist at Northwestern University. Her research asks how to rebuild state capacity in advanced democracies and make governments work

better for the people they serve — from the everyday machinery of tax collection and public spending to the institutions that hold bureaucracies accountable.

PHILIPPE VAN PARIJS

Philippe Van Parijs is emeritus professor at the University of Louvain (Hoover Chair of Economic and Social Ethics). His books include *Real Freedom for All*, Oxford University Press (1995), *Linguistic Justice for Europe and for the World*, Oxford University Press (2011), and *Basic Income: A Radical Proposal for a Free Society and a Sane Economy*, Harvard University Press (2017), with Y. Vanderborght.

GIANLUCA VIOLANTE

Gianluca Violante is Theodore A. Wells '29 Professor of Economics at Princeton University and a Fellow of the Econometric Society. His main research interests are macroeconomics, labour economics and public finance.

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Luigi Zingales is Robert C. McCormack Distinguished Service Professor of Entrepreneurship and Finance at the Booth School of Business of the University of Chicago. He graduated *summa cum laude* in Economics from Bocconi University in Milan and holds a PhD in Economics from the Massachusetts Institute of Technology. He was President of the American Finance Association (2014) and became Director of the Stigler Center for the Study of the Economy and the State at the University of Chicago (2015). Since 2018 he has co-hosted the podcast "Capitalisn't", which explores how capitalism can go wrong and what we can do to fix it. His research interests range from *corporate governance* to financial development, and from political economy to the economic effects of culture. He has published extensively in leading economics and finance journals.

He is the author of: *Salvare il capitalismo dai capitalisti*, Einaudi (2008, with R. Rajan); *Manifesto capitalista. Una rivoluzione liberale contro un'economia corrotta*, Rizzoli (2012); *Europa o no: Sogno da realizzare o incubo da cui uscire*, Rizzoli (2014).

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